Financial Statements

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December 2020
YTD Thru December 2020

Marin Tennis Club
Profit & Loss Month & YTD
December 2020

	Dec 20	Jan - Dec 20
Ordinary Income/Expense		
Income		
5000 · Member Dues & Fees		
5010 · Family	20,781	239,585
5011 · Single	45,584	554,179
5019 · Other Dues	2,115	15,443
5050 · Member Fees	275	7,434
Total 5000 · Member Dues & Fees	68,755	816,640
5200 · Merchandise Sales and Services	443	7,390
5700 · Programs	2,308	33,215
Total Income	71,506	857,246
Cost of Goods Sold	1,099	12,016
Gross Profit	70,407	845,229
Expense		
6800 · Maintenance Expenses	(14,489)	40,827
7000 · Payroll Expenses, Benefits & IC		
7010 · Salaries, Wages and Benefits	42,285	516,751
7700 · Contractors Maintenance	2,718	12,990
7800 · Contractors Office	4,255	33,934
7000 · Payroll Expenses, Benefits & IC - Other	(0)	-
Total 7000 · Payroll Expenses, Benefits & IC	49,258	563,674
8000 · Overhead Expenses	17,615	179,983
Total Expense	52,384	784,485
Net Ordinary Income	18,024	60,745
Other Income/Expense		
Other Income		
9000 · Non-Operating Revenue		
9100 · Initiation Fees	2,667	63,400
9200 · Club Improvement Fees	4,152	50,888
9210 · Capital Contributions	3,250	41,250
9260 · Men's Locker Assesment	-	18,000
9301 · Interest Income	12	103
Total 9000 · Non-Operating Revenue	10,081	173,641
Total Other Income	10,081	173,641
Other Expense		
9500 · Non-Operating Expenses		
9510 · Credit for Member Referral	-	-
9595 · Reconciliation Adjustments	67	2,640
Total 9500 · Non-Operating Expenses	1,067	8,264
9590 · Depreciation and Amortization	8,300	99,600
Total Other Expense	9,367	107,864
Net Other Income	714	65,777
Net Income	**18,737**	**126,521**
Net Café	(4,291)	(37,021)
Net Events	-	(410)
TOTAL NET INCOME	**14,447**	**89,090**

Marin Tennis Club
Profit & Loss Month & YTD
December 2020

	Dec 20	Dec 19	$ Change
Ordinary Income/Expense			
Income			
5000 · Member Dues & Fees			
5010 · Family	20,781	20,416	366
5011 · Single	45,584	46,151	(567)
5019 · Other Dues	2,115	1,006	1,109
5050 · Member Fees	275	958	(683)
Total 5000 · Member Dues & Fees	68,755	68,530	225
5200 · Merchandise Sales and Services	443	425	18
5700 · Programs	2,308	1,994	314
Total Income	71,506	70,949	557
Cost of Goods Sold	1,099	2,947	(1,849)
Gross Profit	70,407	68,001	2,406
Expense			
6800 · Maintenance Expenses	(14,489)	2,763	(17,253)
7000 · Payroll Expenses, Benefits & IC			
7010 · Salaries, Wages and Benefits	42,285	41,281	1,004
7700 · Contractors Maintenance	2,718	1,158	1,559
7800 · Contractors Office	4,255	1,840	2,415
7000 · Payroll Expenses, Benefits & IC - Othe	(0)	-	(0)
Total 7000 · Payroll Expenses, Benefits & IC	49,258	44,279	4,978
8000 · Overhead Expenses	17,615	22,638	(5,023)
Total Expense	52,384	69,681	(17,297)
Net Ordinary Income	18,024	(1,680)	19,703
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9100 · Initiation Fees	2,667	-	2,667
9200 · Club Improvement Fees	4,152	4,278	(126)
9210 · Capital Contributions	3,250	-	3,250
9301 · Interest Income	12	9	3
Total 9000 · Non-Operating Revenue	10,081	4,287	5,794
Total Other Income	10,081	4,287	5,794
Other Expense			
9500 · Non-Operating Expenses	1,067	8,452	(7,384)
9590 · Depreciation and Amortization	8,300	8,300	-
Total Other Expense	9,367	16,752	(7,384)
Net Other Income	714	(12,464)	13,178
Net Income	**18,737**	**(14,144)**	**32,882**
Net Café	(4,291)	(37,021)	32,731
Net Events	-	(410)	410
TOTAL NET INCOME	**(4,291)**	**(37,431)**	**33,140**

Marin Tennis Club
Profit & Loss vs Prev Year
YTD Thru December 2020

	Jan - Dec 20	Jan - Dec 19	$ Change
Ordinary Income/Expense			
Income			
5000 · Member Dues & Fees			
5010 · Family	239,585	251,632	(12,047)
5011 · Single	554,179	567,653	(13,474)
5019 · Other Dues	15,443	12,759	2,684
5050 · Member Fees	7,434	12,832	(5,398)
Total 5000 · Member Dues & Fees	816,640	844,875	(28,235)
5200 · Merchandise Sales and Services	7,390	7,724	(334)
5700 · Programs	33,215	39,181	(5,965)
Total Income	857,246	891,780	(34,535)
Cost of Goods Sold			
6000 · Direct Costs	4,650	13,099	(8,449)
6200 · Merchandise COGS	4,339	4,888	(549)
6700 · Programs Direct Costs	3,027	3,969	(941)
Total COGS	12,016	21,955	(9,939)
Gross Profit	845,229	869,825	(24,596)
Expense			
6800 · Maintenance Expenses	40,827	69,739	(28,912)
7000 · Payroll Expenses, Benefits & IC			
7010 · Salaries, Wages and Benefits	516,751	490,823	25,927
7700 · Contractors Maintenance	12,990	13,963	(973)
7800 · Contractors Office	33,934	26,689	7,245
7000 · Payroll Expenses, Benefits & IC - Other	-	-	-
Total 7000 · Payroll Expenses, Benefits & IC	563,674	531,476	32,199
8000 · Overhead Expenses	179,983	182,662	(2,678)
Total Expense	784,485	783,876	609
Net Ordinary Income	60,745	85,949	(25,204)
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9100 · Initiation Fees	63,400	62,408	992
9200 · Club Improvement Fees	50,888	52,459	(1,571)
9210 · Capital Contributions	41,250	39,000	2,250
9260 · Men's Locker Assesment	18,000	-	18,000
9301 · Interest Income	103	69	34
Total 9000 · Non-Operating Revenue	173,641	153,936	19,705
Total Other Income	173,641	153,936	19,705
Other Expense			
9500 · Non-Operating Expenses			
9510 · Credit for Member Referral	-	100	(100)
9570 · Bad Debt Expense	5,624	1,397	4,227
9585 · Refundable Membership Adjustmen	-	31,425	(31,425)
9595 · Reconciliation Adjustments	2,640	11,978	(9,337)
Total 9500 · Non-Operating Expenses	8,264	44,899	(36,635)
9590 · Depreciation and Amortization	99,600	99,600	-
Total Other Expense	107,864	144,499	(36,635)
Net Other Income	65,777	9,437	56,340
Net Income	**126,521**	**95,386**	**31,135**

Marin Tennis Club
Consolidated P&L by Class
YTD Thru December 2020

	1 - Members		2 - Programs		3 - Events		4 -Merchandise		5 - Cafe		6 - Maintenance		7 - Overhead		TOTAL	
	Dec 20	Jan - Dec 20	Dec 20	Jan - Dec 20	Dec 20	Jan - Dec 20	Dec 20	Jan - Dec 20	Dec 20	Jan - Dec 20	Dec 20	Jan - Dec 20	Dec 20	Jan - Dec 20	Dec 20	Jan - Dec 20
Ordinary Income/Expense																
Income																
5000 · Member Dues & Fees																
5010 · Family	20,781	239,585	-	-	-	-	-	-	-	-	-	-	-	-	20,781	239,585
5011 · Single	45,584	554,179	-	-	-	-	-	-	-	-	-	-	-	-	45,584	554,179
5019 · Other Dues	2,115	15,443	-	-	-	-	-	-	-	-	-	-	-	-	2,115	15,443
5050 · Member Fees	275	7,434	-	-	-	-	-	-	-	-	-	-	-	-	275	7,434
Total 5000 · Member Dues & Fees	68,755	816,640	-	-	-	-	-	-	-	-	-	-	-	-	68,755	816,640
5100 · Cafe Revenue	-	-	-	-	-	-	-	-	6,499	88,598	-	-	-	-	6,499	88,598
5200 · Merchandise Sales and Services	-	-	-	-	-	-	443	7,390	-	-	-	-	-	-	443	7,390
5700 · Programs	-	-	2,308	33,215	-	-	-	-	-	-	-	-	-	-	2,308	33,215
Total Income	68,755	816,640	2,308	33,215	-	-	443	7,390	6,499	88,598	-	-	-	-	78,005	945,844
Cost of Goods Sold																
6000 · Direct Costs	145	4,650	-	-	-	-	-	-	-	-	-	-	-	-	145	4,650
6100 · Cafe COGS	-	-	-	-	-	-	-	-	3,320	51,645	-	-	-	-	3,320	51,645
6200 · Merchandise COGS	-	-	-	-	-	-	294	4,339	-	-	-	-	-	-	294	4,339
6600 · Events Costs	-	-	-	-	-	110	-	-	-	-	-	-	-	-	-	110
6700 · Programs Direct Costs	-	-	660	3,027	-	-	-	-	-	-	-	-	-	-	660	3,027
Total COGS	145	4,650	660	3,027	-	110	294	4,339	3,320	51,645	-	-	-	-	4,419	63,771
Gross Profit	68,610	811,990	1,648	30,188	-	(110)	149	3,051	3,179	36,953	-	-	-	-	73,587	882,072
Expense																
6800 · Maintenance Expenses	-	-	-	-	-	-	-	-	265	5,296	(14,529)	40,787	40	40	(14,224)	46,123
7000 · Payroll Expenses, Benefits & IC																
7010 · Salaries, Wages and Benefits	-	(74)	-	-	-	-	-	-	9,365	71,143	12,673	188,710	29,612	328,115	51,650	587,893
7700 · Contractors Maintenance	-	-	-	-	-	-	-	-	-	-	2,718	12,644	-	346	2,718	12,990
7800 · Contractors Office	-	-	-	-	-	-	-	-	-	-	-	-	4,255	33,934	4,255	33,934
7000 · Payroll Expenses, Benefits & IC - Other	-	-	-	-	-	-	-	-	-	-	-	-	(0)	-	(0)	-
Total 7000 · Payroll Expenses, Benefits & IC	-	(74)	-	-	-	-	-	-	9,365	71,143	15,390	201,354	33,867	362,395	58,622	634,817
8000 · Overhead Expenses	-	-	-	-	-	-	-	-	-	826	-	-	17,615	179,983	17,615	180,810
Total Expense	-	(74)	-	-	-	-	-	-	9,630	77,265	861	242,141	51,522	542,418	62,013	861,750
Net Ordinary Income	68,610	812,065	1,648	30,188	-	(110)	149	3,051	(6,450)	(40,312)	(861)	(242,141)	(51,522)	(542,418)	11,573	20,322

Marin Tennis Club
Consolidated P&L by Class
YTD Thru December 2020

	1 - Members		2 - Programs		3 - Events		4 -Merchandise		5 - Cafe		6 - Maintenance		7 - Overhead		TOTAL	
Other Income/Expense																
Other Income																
9000 · Non-Operating Revenue																
9100 · Initiation Fees	2,667	63,400	-	-	-	-	-	-	-	-	-	-	-	-	2,667	63,400
9200 · Club Improvement Fees	4,152	50,888	-	-	-	-	-	-	-	-	-	-	-	-	4,152	50,888
9210 · Capital Contributions	3,250	41,250	-	-	-	-	-	-	-	-	-	-	-	-	3,250	41,250
9260 · Men's Locker Assesment	-	18,000	-	-	-	-	-	-	-	-	-	-	-	-	-	18,000
9301 · Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	12	103	12	103
9400 · Unused Cafe Reward Points	-	-	-	-	-	-	-	-	2,160	5,461	-	-	-	-	2,160	5,461
Total 9000 · Non-Operating Revenue	10,069	173,538	-	-	-	-	-	-	2,160	5,461	-	-	12	103	12,241	179,102
Total Other Income	10,069	173,538	-	-	-	-	-	-	2,160	5,461	-	-	12	103	12,241	179,102
Other Expense																
9500 · Non-Operating Expenses																
9510 · Credit for Member Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9560 · Inventory Loss (Incl. COVID-19)	-	-	-	-	-	-	-	-	-	2,170	-	-	-	-	-	2,170
9570 · Bad Debt Expense	1,000	5,624	-	-	-	300	-	-	-	-	-	-	-	-	1,000	5,924
9595 · Reconciliation Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	67	2,640	67	2,640
Total 9500 · Non-Operating Expenses	1,000	5,624	-	-	-	300	-	-	-	2,170	-	-	67	2,640	1,067	10,734
9590 · Depreciation and Amortization	-	-	-	-	-	-	-	-	-	-	-	-	8,300	99,600	8,300	99,600
Total Other Expense	1,000	5,624	-	-	-	300	-	-	-	2,170	-	-	8,367	102,240	9,367	110,334
Net Other Income	9,068	167,914	-	-	-	(300)	-	-	2,160	3,291	-	-	(8,355)	(102,137)	2,873	68,768
Net Income	**77,678**	**979,979**	**1,648**	**30,188**	**-**	**(410)**	**149**	**3,051**	**(4,291)**	**(37,021)**	**(861)**	**(242,141)**	**(59,877)**	**(644,555)**	**14,447**	**89,090**

Marin Tennis Club
Profit & Loss Cafe Month and YTD
December 2020

	Dec 20	Jan - Dec 20
Ordinary Income/Expense		
Income		
5100 · Cafe Revenue		
5110 · Food Sales	3,702	40,839
5114 · Market Place Sales	-	2,610
5151 · Soft Drink Sales	144	3,968
5152 · Alcoholic Beverage Sales		
5152.1 · Beer Sales	97	4,295
5152.2 · Bottle Wine Sales (OLD)	1,834	20,407
5152.3 · Liquor Sales	72	2,641
5152.4 · Tap Beer Sales	400	7,778
5152.5 · Tap Wine Sales	132	4,861
5152.9 · Corkage Fees	13	904
Total 5152 · Alcoholic Beverage Sales	2,547	40,884
5160 · Guest Chef NET	106	297
Total 5100 · Cafe Revenue	6,499	88,598
Total Income	6,499	88,598
Cost of Goods Sold		
6100 · Cafe COGS		
6110 · Food COGS	1,710	23,882
6114 · Market Place COGS	-	998
6115 · Soft Drink COGS	84	1,992
6119 · Non-Food Costs	188	4,307
6150 · Cafe Other Direct Costs	275	1,831
6152 · Alcoholic Beverages COGS		
6152.1 · Bottle/Can Beer COGS	26	1,975
6152.2 · Bottle Wine COGS	326	10,048
6152.3 · Liquor COGS	112	1,039
6152.4 · Tap Beer COGS	376	3,521
6152.5 · Tap Wine COGS	222	2,052
Total 6152 · Alcoholic Beverages COGS	1,063	18,634
Total 6100 · Cafe COGS	3,320	51,645
Total COGS	3,320	51,645
Gross Profit	3,179	36,953
Expense		
6800 · Maintenance Expenses	265	5,296
7000 · Payroll Expenses, Benefits & IC	9,365	71,143
8000 · Overhead Expenses		
8030 · License and Permits	-	680
8805 · Cafe Equipment	-	146
Total 8000 · Overhead Expenses	-	826
Total Expense	9,630	77,265
Net Ordinary Income	(6,450)	(40,312)
Other Income/Expense		
Other Income		
9000 · Non-Operating Revenue		
9400 · Unused Cafe Reward Points	2,160	5,461
Total 9000 · Non-Operating Revenue	2,160	5,461
Total Other Income	2,160	5,461
Other Expense		
9500 · Non-Operating Expenses		
9560 · Inventory Loss (Incl. COVID-19)	-	2,170
Total 9500 · Non-Operating Expenses	-	2,170
Total Other Expense	-	2,170
Net Other Income	2,160	3,291
Net Income	**(4,291)**	**(37,021)**

Marin Tennis Club
Café P&L Month vs Prior Year
December 2020

	Dec 20	Dec 19	$ Change
Ordinary Income/Expense			
Income			
5100 · Cafe Revenue			
5110 · Food Sales	3,702	5,091	(1,389)
5114 · Market Place Sales	-	333	(333)
5151 · Soft Drink Sales	144	235	(91)
5152 · Alcoholic Beverage Sales	2,547	5,006	(2,459)
5160 · Guest Chef NET	106	-	106
Total 5100 · Cafe Revenue	6,499	10,665	(4,166)
Total Income	6,499	10,665	(4,166)
Cost of Goods Sold			
6100 · Cafe COGS			
6110 · Food COGS	1,710	2,600	(890)
6114 · Market Place COGS	-	259	(259)
6115 · Soft Drink COGS	84	94	(10)
6119 · Non-Food Costs	188	507	(318)
6150 · Cafe Other Direct Costs	275	-	275
6152 · Alcoholic Beverages COGS	1,063	2,027	(965)
Total 6100 · Cafe COGS	3,320	5,487	(2,167)
Total COGS	3,320	5,487	(2,167)
Gross Profit	3,179	5,178	(1,999)
Expense			
6800 · Maintenance Expenses	265	-	265
7000 · Payroll Expenses, Benefits & IC	9,365	9,994	(629)
Total Expense	9,630	9,994	(364)
Net Ordinary Income	(6,450)	(4,816)	(1,635)
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9400 · Unused Cafe Reward Points	2,160	2,936	(777)
Total 9000 · Non-Operating Revenue	2,160	2,936	(777)
Total Other Income	2,160	2,936	(777)
Net Other Income	2,160	2,936	(777)
Net Income	**(4,291)**	**(1,879)**	**(2,411)**

Marin Tennis Club
Café P&L YTD vs Prior
YTD Thru December 2020

	Jan - Dec 20	Jan - Dec 19	$ Change
Ordinary Income/Expense			
Income			
5100 · Cafe Revenue			
5110 · Food Sales	40,839	93,821	(52,982)
5114 · Market Place Sales	2,610	7,973	(5,364)
5151 · Soft Drink Sales	3,968	8,565	(4,596)
5152 · Alcoholic Beverage Sales	40,884	80,386	(39,502)
5160 · Guest Chef NET	297	-	297
Total 5100 · Cafe Revenue	88,598	190,744	(102,146)
Total Income	88,598	190,744	(102,146)
Cost of Goods Sold			
6100 · Cafe COGS			
6110 · Food COGS	23,882	46,323	(22,441)
6114 · Market Place COGS	998	3,893	(2,895)
6115 · Soft Drink COGS	1,992	4,984	(2,992)
6119 · Non-Food Costs	4,307	8,389	(4,082)
6150 · Cafe Other Direct Costs	1,831	(503)	2,335
6152 · Alcoholic Beverages COGS	18,634	38,890	(20,255)
Total 6100 · Cafe COGS	51,645	101,976	(50,331)
Total COGS	51,645	101,976	(50,331)
Gross Profit	36,953	88,769	(51,816)
Expense			
6800 · Maintenance Expenses	5,296	1,421	3,875
7000 · Payroll Expenses, Benefits & IC	71,143	134,071	(62,929)
8000 · Overhead Expenses	826	607	219
Total Expense	77,265	136,099	(58,834)
Net Ordinary Income	(40,312)	(47,330)	7,018
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9400 · Unused Cafe Reward Points	5,461	11,069	(5,608)
Total 9000 · Non-Operating Revenue	5,461	11,069	(5,608)
Total Other Income	5,461	11,069	(5,608)
Other Expense			
9500 · Non-Operating Expenses			
9560 · Inventory Loss (Incl. COVID-19)	2,170	-	2,170
Total 9500 · Non-Operating Expenses	2,170	-	2,170
Total Other Expense	2,170	-	2,170
Net Other Income	3,291	11,069	(7,778)
Net Income	**(37,021)**	**(36,262)**	**(760)**

Marin Tennis Club
Balance Sheet Prev Year Comparison
As December 2020

	Dec 31, 20	Dec 31, 19	$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Operating Funds	19,133	14,971	4,162
1010 · Bank of Marin PPP (7725)	488	-	488
1050 · Reserve Funds			
1050.1 · Bank of Marin Savings (5673)	184,598	63,205	121,392
1050.2 · Bank of Marin CIF (0277)	55,831	91,918	(36,087)
1055 · Accural and Property Tax Reserv	18,877	-	18,877
Total 1050 · Reserve Funds	259,306	155,124	104,182
Total Checking/Savings	278,927	170,094	108,833
Accounts Receivable	1,333	5,285	(3,952)
Other Current Assets			
1090 · Undeposited Funds	692	-	692
1120 · Member Accounts Receivable CA	83,457	89,471	(6,014)
1200 · Inventory			
1210 · Cafe Inventory	13,546	13,803	(257)
1220 · Merchandise	987	1,116	(129)
1290 · Other Inventory	6,272	6,272	-
Total 1200 · Inventory	20,805	21,191	(386)
1400 · Prepaid Expense	19,422	14,215	5,207
Total Other Current Assets	124,377	124,878	(501)
Total Current Assets	404,637	300,257	104,380
Fixed Assets			
1500 · Fixed Assets	1,567,664	1,667,264	(99,600)
1600 · Current Year Purchases			
1630 · Grounds	15,895	-	15,895
1640 · Locker Rooms	87,635	-	87,635
1650 · Courts	49,584	-	49,584
1670 · Cafe	1,086	-	1,086
Total 1600 · Current Year Purchases	154,200	-	154,200
Total Fixed Assets	1,721,864	1,667,264	54,600
Other Assets			
1900 · Other Assets	2,794	3,139	(346)
Total Other Assets	2,794	3,139	(346)
TOTAL ASSETS	2,129,295	1,970,661	158,634

Marin Tennis Club
Balance Sheet Prev Year Comparison
As December 2020

	Dec 31, 20	Dec 31, 19	$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	13,156	13,364	(208)
Credit Cards	578	3,693	(3,115)
Other Current Liabilities			
2100 · Payroll Liabilities	6,100	28	6,072
2300 · Reserve Accrued Expenses	3,162	4,226	(1,063)
2400 · Other Current Liabilities	1,020	129	891
Total Other Current Liabilities	10,283	4,383	5,900
Total Current Liabilities	24,017	21,439	2,578
Long Term Liabilities			
2900 · Long Term Liabilities			
2920 · BOM Mortgage (662001999)	264,749	289,841	(25,092)
2925 · SBA/PPP Forgivable Loan	100,874	-	100,874
2950 · Deferred Revenue Marin Academy	10,752	12,768	(2,016)
Total 2900 · Long Term Liabilities	376,375	302,609	73,766
2990 · Refundable Memberships	106,700	113,500	(6,800)
Total Long Term Liabilities	483,075	416,109	66,966
Total Liabilities	507,092	437,548	69,544
Equity			
3000 · Equity	1,533,113	1,493,078	40,035
3200 · Unrestricted Net Assets	-	(11,567)	11,567
Net Income	89,090	51,601	37,489
Total Equity	1,622,203	1,533,113	89,090
TOTAL LIABILITIES & EQUITY	2,129,295	1,970,661	158,634

Marin Tennis Club
Cash Flow Statement
December 2020

	Dec 20
OPERATING ACTIVITIES	
Net Income	14,447
Adjustments to reconcile Net Income	
to net cash provided by operations:	
1100 · Accounts Receivable:1102 · Initiation Fee Installments	(1,333)
1120 · Member Accounts Receivable CA	10,509
1200 · Inventory:1210 · Cafe Inventory:1210.1 · Food Stuffs	(102)
1200 · Inventory:1210 · Cafe Inventory:1210.5 · Cold Drinks	81
1200 · Inventory:1210 · Cafe Inventory:1210.6 · Bottle/Can Beer	(167)
1200 · Inventory:1210 · Cafe Inventory:1210.7 · Bottle Wine OLD and NEW	(337)
1200 · Inventory:1210 · Cafe Inventory:1210.8 · Liquor / Liquer / Mixers/Cockta	112
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.1 · Tap Wine	222
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.2 · Tap Beer	(118)
1200 · Inventory:1220 · Merchandise:1220.1 · Pro Shop	32
1200 · Inventory:1220 · Merchandise:1220.4 · Racquet Strings	162
1200 · Inventory:1220 · Merchandise:1220.5 · Tennis Balls	224
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.1 · General Liability (Great Amer)	(532)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.3 · D&O Insurance (Philadelphia)	(5)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.4 · Auto/Truck (Great Amer)	(10)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.5 · Umbrella (GreatAmer)	(10)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.6 · Cyber Insurance (At-Bay)	81
1400 · Prepaid Expense:1425 · Prepaid Property Taxes	2,755
2001 · Vendor Payables	(1,809)
2200 · Credit Cards:2200.1 · Bank of Marin VISA (9040)	(1,944)
2100 · Payroll Liabilities	59
2100 · Payroll Liabilities:2101 · Payroll Taxes	(14)
2100 · Payroll Liabilities:2115 · Workers' Compensation Liability	1,538
2300 · Reserve Accrued Expenses:2315 · Sales Tax Liability	643
2300 · Reserve Accrued Expenses:2320 · Unforseen Maintenance Expense	(12,377)
2300 · Reserve Accrued Expenses:2325 · Unforseen Pool Expenses	(3,568)
2400 · Other Current Liabilities:2405 · Deferred Café Reward Points	(3,533)
2400 · Other Current Liabilities:2425 · Employee Bonus Fund	1,020
Net cash provided by Operating Activities	6,026
INVESTING ACTIVITIES	
1500 · Fixed Assets:1590 · Accumulated Depreciation	8,300
1600 · Current Year Purchases:1640 · Locker Rooms:1640.3 · Pool House	(3,399)
1600 · Current Year Purchases:1650 · Courts:1650.1 · Lighting	(2,900)
1900 · Other Assets:1945 · Mortgage Loan Fees	29
Net cash provided by Investing Activities	2,029
FINANCING ACTIVITIES	
2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	(2,173)
2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(168)
Net cash provided by Financing Activities	(2,341)
Net cash increase for period	5,714
Cash at beginning of period	273,904
Cash at end of period	**279,619**

Marin Tennis Club
Cash Flow Statement
YTD Thru December 2020

	Jan - Dec 20
OPERATING ACTIVITIES	
Net Income	89,090
Adjustments to reconcile Net Income	
to net cash provided by operations:	
1100 · Accounts Receivable:1101 · Accounts Receivable	300
1100 · Accounts Receivable:1102 · Initiation Fee Installments	3,652
1120 · Member Accounts Receivable CA	6,014
1200 · Inventory:1210 · Cafe Inventory:1210.1 · Food Stuffs	332
1200 · Inventory:1210 · Cafe Inventory:1210.2 · Market Place	355
1200 · Inventory:1210 · Cafe Inventory:1210.5 · Cold Drinks	220
1200 · Inventory:1210 · Cafe Inventory:1210.6 · Bottle/Can Beer	41
1200 · Inventory:1210 · Cafe Inventory:1210.7 · Bottle Wine OLD and NEW	(1,209)
1200 · Inventory:1210 · Cafe Inventory:1210.8 · Liquor / Liquer / Mixers/Cockta	(830)
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.1 · Tap Wine	1,250
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.2 · Tap Beer	(103)
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.9 · Keg Deposits	200
1200 · Inventory:1220 · Merchandise:1220.1 · Pro Shop	95
1200 · Inventory:1220 · Merchandise:1220.2 · MTC Logo Merchandise	(196)
1200 · Inventory:1220 · Merchandise:1220.4 · Racquet Strings	(99)
1200 · Inventory:1220 · Merchandise:1220.5 · Tennis Balls	329
1400 · Prepaid Expense:1410 · Prepaid Insurance	856
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.1 · General Liability (Great Amer)	(3,894)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.2 · Workers' Comp (IllinoisMidwest)	(1,628)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.3 · D&O Insurance (Philadelphia)	645
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.4 · Auto/Truck (Great Amer)	(93)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.5 · Umbrella (GreatAmer)	(281)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.6 · Cyber Insurance (At-Bay)	(163)
1400 · Prepaid Expense:1425 · Prepaid Property Taxes	(650)
2001 · Vendor Payables	(208)
2200 · Credit Cards:2200.1 · Bank of Marin VISA (9040)	(3,115)
2100 · Payroll Liabilities:2101 · Payroll Taxes	(28)
2100 · Payroll Liabilities:2115 · Workers' Compensation Liability	6,100
2300 · Reserve Accrued Expenses:2315 · Sales Tax Liability	(1,063)
2400 · Other Current Liabilities:2425 · Employee Bonus Fund	1,020
2400 · Other Current Liabilities:2490 · Other Accrued Expenses	(129)
Net cash provided by Operating Activities	96,813
INVESTING ACTIVITIES	
1500 · Fixed Assets:1590 · Accumulated Depreciation	99,600
1600 · Current Year Purchases:1630 · Grounds:1630.2 · Beer Garden (Court 6)	(15,895)
1600 · Current Year Purchases:1640 · Locker Rooms:1640.1 · Men's	(76,176)
1600 · Current Year Purchases:1640 · Locker Rooms:1640.2 · Women's	(8,061)
1600 · Current Year Purchases:1640 · Locker Rooms:1640.3 · Pool House	(3,399)
1600 · Current Year Purchases:1650 · Courts:1650.1 · Lighting	(49,584)
1600 · Current Year Purchases:1670 · Cafe	(1,086)
1900 · Other Assets:1945 · Mortgage Loan Fees	346
Net cash provided by Investing Activities	(54,254)
FINANCING ACTIVITIES	
2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	(25,092)
2900 · Long Term Liabilities:2925 · SBA/PPP Forgivable Loan	100,874
2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(2,016)
2990 · Refundable Memberships	(6,800)
3000 · Equity:3010 · Member's Equity	40,035
3200 · Unrestricted Net Assets	(40,035)
Net cash provided by Financing Activities	66,966
Net cash increase for period	109,525
Cash at beginning of period	170,094
Cash at end of period	**279,619**

Marin Tennis Club
Reserve Account Transactions
4th Quarter

Type	Date	Memo	Clr	Debit	Credit	Balance
1050 · Reserve Funds						**166,151.92**
1050.1 · Bank of Marin Savings (5673)						**166,151.92**
Transfer	10/06/2020	Rusbasky Initiation Fee	√	3,000.00		169,151.92
Transfer	10/06/2020	Rodrigues Intitiation Fee	√	4,000.00		173,151.92
Transfer	10/14/2020	Holt Initiation Fee Installment 3	√	500.00		173,651.92
Transfer	10/15/2020	Mazzaferri Initiation fee installment 3	√	750.00		174,401.92
Transfer	10/29/2020	Salvo Initiation fee	√	3,000.00		177,401.92
Deposit	10/31/2020	Interest	√	9.24		177,411.16
Transfer	11/11/2020	Mazzaferri Installment 4 initiation fee	√	750.00		178,161.16
Transfer	11/16/2020	Turon Initiation fee installment 1	√	1,333.33		179,494.49
Transfer	11/16/2020	Mazzaferri Initiation fee installment 4	√	750.00		180,244.49
Transfer	11/25/2020	Malik Initiation fee installment 1	√	2,250.00		182,494.49
Deposit	11/30/2020	Interest	√	9.90		182,504.39
Transfer	12/17/2020	Turon Initiation fee installment 2	√	1,333.33		183,837.72
Transfer	12/17/2020	Hugo Berns Junior Initiation fee	√	250.00		184,087.72
Transfer	12/17/2020	Henrietta Berns Junior initiation fee	√	250.00		184,337.72

Marin Tennis Club
CIF Account Transactions
4th Quarter

			Type	Date	Memo	Clr	Debit	Credit	Balance
	1050 · Reserve Funds								**53,379.09**
		1050.2 · Bank of Marin CIF (0277)							**53,379.09**
			Transfer	10/02/2020	September CIF Transfer	√	4,146.40		57,525.49
			Transfer	10/06/2020	Rusbasky Capital Contribution Fee	√	2,000.00		59,525.49
			Transfer	10/06/2020	Rodrigues Captital Contribution Fee	√	3,000.00		62,525.49
			Transfer	10/14/2020	Holt Capital Contribution Installment 3	√	1,000.00		63,525.49
			Transfer	10/15/2020	Mazzaferri Capital contribution fee installment 3	√	500.00		64,025.49
			Transfer	10/21/2020	Progress payment Men's Spa Project	√		7,500.00	56,525.49
			Transfer	10/21/2020	Progress payment Women's spa project	√		7,500.00	49,025.49
			Transfer	10/22/2020	Final Payment Pacific Circle Court 6 railing	√		14,415.00	34,610.49
			Transfer	10/26/2020	Court 12 lighting fixtures transfer	√		12,379.80	22,230.69
			Transfer	10/29/2020	Salvo Capital Contribution Fee	√	2,000.00		24,230.69
			Deposit	10/31/2020	Interest	√	1.87		24,232.56
			Transfer	11/11/2020	October CIF Funds Transfer	√	4,175.42		28,407.98
			Transfer	11/11/2020	Mazzaferri Capital Contribution Installment 4	√	500.00		28,907.98
			Transfer	11/16/2020	Transfer permanent locker payments	√	18,000.00		46,907.98
			Transfer	11/16/2020	Turon Capital Contribution Installment 1	√	1,000.00		47,907.98
			Transfer	11/16/2020	Mazzaferri Capital Contribution installment 4	√	500.00		48,407.98
			Deposit	11/30/2020	Interest	√	1.39		48,409.37
			Transfer	12/11/2020	November CIF Funds transfer	√	4,170.00		52,579.37
			Transfer	12/17/2020	Malik Capital Contribution transfer	√	2,250.00		54,829.37
			Transfer	12/17/2020	Turon Capital Contribution Installment 2	√	1,000.00		55,829.37

Marin Tennis Club
Accural Reserves
4th Quarter

	Type	Date	Memo	Clr	Debit	Credit	Balance
1050 · Reserve Funds							**17,235.42**
1055 · Accural and Property Tax Reserv							**17,235.42**
1055.1 · Accrual Reserves (8374)							**8,184.90**
	Transfer	10/18/2020	Unforseen Building transfer	√	2,000.00		10,184.90
	Transfer	10/18/2020	Unforseen Pool transfer	√	500.00		10,684.90
	Transfer	10/18/2020	September Sales tax accural	√	517.44		11,202.34
	Transfer	10/18/2020	Sales tax payment transfer	√		545.24	10,657.10
	Transfer	11/16/2020	October unforseen maint transfer	√	2,000.00		12,657.10
	Transfer	11/16/2020	October unforseen pool transfer	√	500.00		13,157.10
	Transfer	12/10/2020	December Property Tax Payment	√		12,859.76	297.34
	Transfer	12/11/2020	Unforseen Maintenance transfer	√	2,000.00		2,297.34
	Transfer	12/11/2020	Unforseen Pool transfer	√	500.00		2,797.34
	Transfer	12/17/2020	November Sales tax transfer	√	1,303.33		4,100.67
	Deposit	12/31/2020	Interest	√	0.22		4,100.89
	General Jou	12/31/2020	Move to Bank Account	√	0.91		4,101.80
Total 1055.1 · Accrual Reserves (8374)					9,321.90	13,405.00	4,101.80
1055.2 · Property Tax Reserve							**9,050.00**
	Transfer	10/18/2020	Property tax accural	√	1,900.00		10,950.00
	Transfer	11/16/2020	October Property Tax accrual	√	1,925.00		12,875.00
	Transfer	12/11/2020	Property tax reserve transfer	√	1,900.00		14,775.00
Total 1055.2 · Property Tax Reserve					5,725.00	0.00	14,775.00
1055 · Accural and Property Tax Reserv - Other							**0.52**
	Deposit	10/31/2020	Interest	√	0.08		0.60
	Deposit	11/30/2020	Interest	√	0.31		0.91
	General Jou	12/31/2020	Move to Bank Account	√		0.91	0.00
Total 1055 · Accural and Property Tax Reserv - Other					0.39	0.91	0.00
Total 1055 · Accural and Property Tax Reserv					15,047.29	13,405.91	18,876.80
Total 1050 · Reserve Funds					15,047.29	13,405.91	18,876.80
TOTAL					**15,047.29**	**13,405.91**	**18,876.80**

Marin Tennis Club
PPP Account Transactions
4th Quarter

Type	Date	Memo	Clr	Debit	Credit	Balance
1010 · Bank of Marin PPP (7725)						**0.00**
Transfer	05/04/2020	Funds Transfer (Reversed on 05/01/20	√	100,874.00		100,874.00
Transfer	05/13/2020	Payroll transfer May 1	√		11,000.00	89,874.00
Transfer	05/17/2020	Tranfer for BoM Note	√		3,329.43	86,544.57
Transfer	05/17/2020	Transfer for Kaiser Benefits	√		8,945.94	77,598.63
Transfer	05/17/2020	Transfer for Allied Dental Benefits	√		713.63	76,885.00
Transfer	05/17/2020	Transfer California Clean Energy	√		1,633.21	75,251.79
Transfer	05/17/2020	Tansfer for PG&E	√		260.75	74,991.04
Transfer	05/17/2020	Payroll Transfer adjustment	√	587.40		75,578.44
Transfer	05/18/2020	Reverse transfer for Loan Payment	√	3,329.43		78,907.87
Transfer	05/27/2020	Payroll transfer	√		18,000.00	60,907.87
Transfer	06/11/2020	Payroll Transfer	√		19,420.00	41,487.87
Transfer	06/26/2020	PPP Payroll transfer	√		16,000.00	25,487.87
Transfer	07/13/2020	Payroll Funds Transfer	√		22,000.00	3,487.87
Transfer	07/29/2020	Payroll transfer	√		3,000.00	487.87
Total 1010 · Bank of Marin PPP (7725)				306,539.83	306,051.96	487.87
TOTAL				**306,539.83**	**306,051.96**	**487.87**