



MARIN TENNIS CLUB

Financial Statements

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October 2020

YTD Thru October 2020

Marin Tennis Club
Profit & Loss Month & YTD (Cafe & Events Excluded)
October 2020

	Oct 20	Jan - Oct 20	% of Income
Ordinary Income/Expense			
Income			
5000 · Member Dues & Fees			
5010 · Family	20,371	198,771	26.8%
5011 · Single	46,931	462,854	61.8%
5019 · Other Dues	1,470	12,108	1.9%
5050 · Member Fees	1,055	5,979	1.4%
Total 5000 · Member Dues & Fees	69,827	679,712	91.9%
5200 · Merchandise Sales and Services	1,003	6,265	1.3%
5700 · Programs			
5701 · Court and Clubhouse Rental			
5701.4 · Court Rental to Pros	4,970	20,510	6.5%
5702 · Marin Academy -	168	6,667	0.2%
Total 5701 · Court and Clubhouse Rental	5,138	27,177	6.8%
5706 · USTA Participation Fees	-	120	0.0%
5715 · Marin League	-	-	0.0%
Total 5700 · Programs	5,138	27,297	6.8%
Total Income	75,968	713,274	100.0%
Cost of Goods Sold			
6000 · Direct Costs	145	4,360	0.2%
6200 · Merchandise COGS	502	3,727	0.7%
6700 · Programs Direct Costs	294	2,074	0.4%
Total COGS	941	10,160	1.2%
Gross Profit	75,027	703,113	98.8%
Expense			
6800 · Maintenance Expenses	4,520	48,085	6.0%
7000 · Payroll Expenses, Benefits & IC	47,324	473,769	62.3%
8000 · Overhead Expenses	15,070	149,247	19.8%
Total Expense	66,915	671,101	88.1%
Net Ordinary Income	8,113	32,013	10.7%
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9100 · Initiation Fees	7,750	58,500	10.2%
9200 · Club Improvement Fees	4,175	42,566	5.5%
9210 · Capital Contributions	5,500	36,500	7.2%
9260 · Men's Locker Assesment	17,500	17,500	23.0%
9301 · Interest Income	11	80	0.0%
Total 9000 · Non-Operating Revenue	34,937	155,145	46.0%
Total Other Income	34,937	155,145	46.0%
Other Expense			
9500 · Non-Operating Expenses	-	7,197	0.0%
9590 · Depreciation and Amortization	8,300	83,000	10.9%
Total Other Expense	8,300	90,197	10.9%
Net Other Income	26,637	64,948	35.1%
Net Income	34,749	96,961	45.7%
Net Café	(4,915)	(29,788)	
Net Events	-	(410)	
TOTAL NET INCOME	(4,915)	(30,198)	

Marin Tennis Club
Profit & Loss vs Prev Year
October 2020

	Oct 20	Oct 19	\$ Change
Ordinary Income/Expense			
Income			
5000 · Member Dues & Fees			
5010 · Family	20,371	21,502	(1,131)
5011 · Single	46,931	46,801	130
5019 · Other Dues	1,470	1,317	153
5050 · Member Fees	1,055	1,243	(188)
Total 5000 · Member Dues & Fees	69,827	70,863	(1,035)
5200 · Merchandise Sales and Services	1,003	902	101
5700 · Programs			
5701 · Court and Clubhouse Rental			
5701.4 · Court Rental to Pros	4,970	2,280	2,690
5702 · Marin Academy -	168	167	1
Total 5701 · Court and Clubhouse Rental	5,138	2,447	2,691
5706 · USTA Participation Fees	-	135	(135)
Total 5700 · Programs	5,138	2,582	2,556
Total Income	75,968	74,347	1,622
Cost of Goods Sold			
6000 · Direct Costs	145	804	(659)
6200 · Merchandise COGS	502	430	73
6700 · Programs Direct Costs	294	131	163
Total COGS	941	1,365	(424)
Gross Profit	75,027	72,982	2,045
Expense			
6800 · Maintenance Expenses	4,520	5,540	(1,019)
7000 · Payroll Expenses, Benefits & IC			
7010 · Salaries, Wages and Benefits	44,506	38,548	5,959
7700 · Contractors Maintenance	346	1,090	(744)
7800 · Contractors Office	2,473	2,697	(225)
7000 · Payroll Expenses, Benefits & IC - Other	-	-	-
Total 7000 · Payroll Expenses, Benefits & IC	47,324	42,335	4,990
8000 · Overhead Expenses	15,070	15,409	(339)
Total Expense	66,915	63,283	3,631
Net Ordinary Income	8,113	9,698	(1,586)
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9200 · Club Improvement Fees	4,175	4,390	(215)
9210 · Capital Contributions	5,500	8,000	(2,500)
9260 · Men's Locker Assesment	17,500	-	17,500
9301 · Interest Income	11	8	3
Total 9000 · Non-Operating Revenue	34,937	25,899	9,038
Total Other Income	34,937	25,899	9,038
Other Expense			
9500 · Non-Operating Expenses	-	31,613	(31,613)
9590 · Depreciation and Amortization	8,300	8,300	-
Total Other Expense	8,300	39,913	(31,613)
Net Other Income	26,637	(14,014)	40,651
Net Income	34,749	(4,316)	39,065
Net Café	(4,915)	(4,440)	
Net Events	-	-	
TOTAL NET INCOME	(4,915)	(4,440)	

Marin Tennis Club
Profit & Loss vs Prev Year (Excluding Cafe & Events)
YTD Thru October 2020

	Jan - Oct 20	Jan - Oct 19	\$ Change
Ordinary Income/Expense			
Income			
5000 · Member Dues & Fees			
5010 · Family	198,771	210,548	(11,777)
5011 · Single	462,854	475,248	(12,394)
5019 · Other Dues	12,108	10,747	1,361
5050 · Member Fees	5,979	10,921	(4,942)
Total 5000 · Member Dues & Fees	679,712	707,463	(27,752)
5200 · Merchandise Sales and Services	6,265	6,669	(404)
5700 · Programs			
5701 · Court and Clubhouse Rental			
5701.4 · Court Rental to Pros	20,510	21,443	(933)
5702 · Marin Academy -	6,667	11,885	(5,218)
Total 5701 · Court and Clubhouse Rental	27,177	33,328	(6,151)
5706 · USTA Participation Fees	120	1,297	(1,177)
5715 · Marin League	-	-	-
Total 5700 · Programs	27,297	34,625	(7,328)
Total Income	713,274	748,757	(35,484)
Cost of Goods Sold			
6000 · Direct Costs	4,360	10,763	(6,403)
6200 · Merchandise COGS	3,727	3,558	169
6700 · Programs Direct Costs	2,074	3,177	(1,103)
Total COGS	10,160	17,498	(7,337)
Gross Profit	703,113	731,260	(28,147)
Expense			
6800 · Maintenance Expenses	48,085	63,508	(15,423)
7000 · Payroll Expenses, Benefits & IC			
7010 · Salaries, Wages and Benefits	437,493	408,456	29,037
7700 · Contractors Maintenance	9,242	11,715	(2,472)
7800 · Contractors Office	27,034	22,722	4,312
7000 · Payroll Expenses, Benefits & IC - Other	-	-	-
Total 7000 · Payroll Expenses, Benefits & IC	473,769	442,892	30,876
8000 · Overhead Expenses	149,247	147,797	1,450
Total Expense	671,101	654,198	16,903
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9100 · Initiation Fees	58,500	61,308	(2,808)
9200 · Club Improvement Fees	42,566	43,849	(1,283)
9210 · Capital Contributions	36,500	39,000	(2,500)
9260 · Men's Locker Assessment	17,500	-	17,500
9301 · Interest Income	80	52	27
Total 9000 · Non-Operating Revenue	155,145	144,209	10,936
Total Other Income	155,145	144,209	10,936
Other Expense			
9500 · Non-Operating Expenses	7,197	36,448	(29,251)
9590 · Depreciation and Amortization	83,000	83,000	-
Total Other Expense	90,197	119,448	(29,251)
Net Other Income	64,948	24,762	40,187
Net Income	96,961	101,824	(4,863)

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**Marin Tennis Club
Consolidated P&L by Class
YTD Thru October 2020**

	1 - Members		2 - Programs		3 - Events		4 -Merchandise		5 - Cafe		6 - Maintenance		7 - Overhead		TOTAL	
	Oct 20	Jan - Oct 20	Oct 20	Jan - Oct 20	Oct 20	Jan - Oct 20	Oct 20	Jan - Oct 20	Oct 20	Jan - Oct 20	Oct 20	Jan - Oct 20	Oct 20	Jan - Oct 20	Oct 20	Jan - Oct 20
Ordinary Income/Expense																
Income																
5000 · Member Dues & Fees																
5010 · Family	20,371	198,771	-	-	-	-	-	-	-	-	-	-	-	-	20,371	198,771
5011 · Single	46,931	462,854	-	-	-	-	-	-	-	-	-	-	-	-	46,931	462,854
5019 · Other Dues	1,470	12,108	-	-	-	-	-	-	-	-	-	-	-	-	1,470	12,108
5050 · Member Fees	1,055	5,979	-	-	-	-	-	-	-	-	-	-	-	-	1,055	5,979
Total 5000 · Member Dues & Fees	69,827	679,712	-	-	-	-	-	-	-	-	-	-	-	-	69,827	679,712
5100 · Cafe Revenue	-	-	-	-	-	-	-	-	11,711	68,837	-	-	-	-	11,711	68,837
5200 · Merchandise Sales and Services	-	-	-	-	-	-	1,003	6,265	-	-	-	-	-	-	1,003	6,265
5700 · Programs																
5701 · Court and Clubhouse Rental																
5701.4 · Court Rental to Pros	-	-	4,970	20,510	-	-	-	-	-	-	-	-	-	-	4,970	20,510
5702 · Marin Academy -	-	-	168	6,667	-	-	-	-	-	-	-	-	-	-	168	6,667
Total 5701 · Court and Clubhouse Rental	-	-	5,138	27,177	-	-	-	-	-	-	-	-	-	-	5,138	27,177
5706 · USTA Participation Fees	-	-	-	120	-	-	-	-	-	-	-	-	-	-	-	120
5715 · Marin League	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 5700 · Programs	-	-	5,138	27,297	-	-	-	-	-	-	-	-	-	-	5,138	27,297
Total Income	69,827	679,712	5,138	27,297	-	-	1,003	6,265	11,711	68,837	-	-	-	-	87,680	782,110
Cost of Goods Sold																
6000 · Direct Costs	145	4,360	-	-	-	-	-	-	-	-	-	-	-	-	145	4,360
6100 · Cafe COGS	-	-	-	-	-	-	-	-	6,783	39,444	-	-	-	-	6,783	39,444
6200 · Merchandise COGS	-	-	-	-	-	-	502	3,727	-	-	-	-	-	-	502	3,727
6600 · Events Costs	-	-	-	-	-	110	-	-	-	-	-	-	-	-	-	110
6700 · Programs Direct Costs	-	-	294	2,074	-	-	-	-	-	-	-	-	-	-	294	2,074
Total COGS	145	4,360	294	2,074	-	110	502	3,727	6,783	39,444	-	-	-	-	7,724	49,715
Gross Profit	69,682	675,352	4,844	25,223	-	(110)	501	2,539	4,929	29,392	-	-	-	-	79,956	732,396
Expense																
6800 · Maintenance Expenses	-	-	-	-	-	-	-	-	-	5,031	4,520	48,085	-	-	4,520	53,116
7000 · Payroll Expenses, Benefits & IC																
7010 · Salaries, Wages and Benefits	-	-	-	-	-	-	-	-	9,698	54,455	11,516	168,418	32,991	269,074	54,204	491,947
7700 · Contractors Maintenance	-	-	-	-	-	-	-	-	-	-	-	8,897	346	346	346	9,242
7800 · Contractors Office	-	-	-	-	-	-	-	-	-	-	-	-	2,473	27,034	2,473	27,034
7000 · Payroll Expenses, Benefits & IC - Other	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0
Total 7000 · Payroll Expenses, Benefits & IC	-	-	-	-	-	-	-	-	9,698	54,455	11,516	177,315	35,809	296,453	57,022	528,223
8000 · Overhead Expenses	-	-	-	-	-	-	-	-	146	826	-	-	15,070	149,247	15,216	150,073
Total Expense	-	-	-	-	-	-	-	-	9,844	60,312	16,036	225,400	50,879	445,700	76,759	731,413
Net Ordinary Income	69,682	675,352	4,844	25,223	-	(110)	501	2,539	(4,915)	(30,920)	(16,036)	(225,400)	(50,879)	(445,700)	3,197	983

**Marin Tennis Club
Consolidated P&L by Class
YTD Thru October 2020**

	1 - Members	2 - Programs	3 - Events	4 -Merchandise	5 - Cafe	6 - Maintenance	7 - Overhead	TOTAL
Other Income/Expense								
Other Income								
9000 - Non-Operating Revenue								
9100 - Initiation Fees	7,750	58,500	-	-	-	-	-	7,750 58,500
9200 - Club Improvement Fees	4,175	42,566	-	-	-	-	-	4,175 42,566
9210 - Capital Contributions	5,500	36,500	-	-	-	-	-	5,500 36,500
9260 - Men's Locker Assessment	17,500	17,500	-	-	-	-	-	17,500 17,500
9301 - Interest Income	-	-	-	-	-	-	11 80	11 80
9400 - Unused Cafe Reward Points	-	-	-	-	-	3,302	-	- 3,302
Total 9000 - Non-Operating Revenue	34,925	155,066	-	-	-	3,302	11 80	34,937 158,447
Total Other Income	34,925	155,066	-	-	-	3,302	11 80	34,937 158,447
Other Expense								
9500 - Non-Operating Expenses								
9590 - Depreciation and Amortization	-	4,624	-	-	300	-	2,170	- 2,573 - 9,667
Total Other Expense	-	4,624	-	-	300	-	2,170	- 8,300 83,000 8,300 83,000
Net Other Income	34,925	150,442	-	-	(300)	-	1,132	(8,289) (85,494) 26,637 65,780
Net Income	104,608	825,794	4,844	25,223	-	(410)	501 2,539 (4,915) (29,788) (16,036) (225,400) (59,168) (531,194) 29,834 66,763	

**Marin Tennis Club
Profit & Loss Cafe YTD Comparison
October 2020**

	Oct 20	Jan - Oct 20
Ordinary Income/Expense		
Income		
5100 · Cafe Revenue		
5110 · Food Sales	4,373	32,591
5114 · Market Place Sales	513	2,189
5151 · Soft Drink Sales	607	3,235
5152 · Alcoholic Beverage Sales	6,148	30,752
5160 · Guest Chef NET	70	70
Total 5100 · Cafe Revenue	11,711	68,837
Total Income	11,711	68,837
Cost of Goods Sold		
6100 · Cafe COGS		
6110 · Food COGS	3,112	18,626
6114 · Market Place COGS	59	781
6115 · Soft Drink COGS	377	1,855
6119 · Non-Food Costs	411	3,441
6150 · Cafe Other Direct Costs	199	1,357
6152 · Alcoholic Beverages COGS	2,624	13,383
Total 6100 · Cafe COGS	6,783	39,444
Total COGS	6,783	39,444
Gross Profit	4,929	29,392
Expense		
6800 · Maintenance Expenses	-	5,031
7000 · Payroll Expenses, Benefits & IC	9,698	54,455
8000 · Overhead Expenses	146	826
Total Expense	9,844	60,312
Net Ordinary Income	(4,915)	(30,920)
Other Income/Expense		
Other Income		
9000 · Non-Operating Revenue		
9400 · Unused Cafe Reward Points	-	3,302
Total 9000 · Non-Operating Revenue	-	3,302
Total Other Income	-	3,302
Other Expense		
9500 · Non-Operating Expenses		
9560 · Inventory Loss (Incl. COVID-19)	-	2,170
Total 9500 · Non-Operating Expenses	-	2,170
Total Other Expense	-	2,170
Net Other Income	-	1,132
Net Income	(4,915)	(29,788)

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Marin Tennis Club

Café P&L vs Prior Year

October 2020

	Oct 20	Oct 19	\$ Change
Ordinary Income/Expense			
Income			
5100 · Cafe Revenue			
5110 · Food Sales	4,373	7,405	(3,032)
5114 · Market Place Sales	513	579	(66)
5151 · Soft Drink Sales	607	706	(99)
5152 · Alcoholic Beverage Sales	6,148	7,686	(1,538)
5160 · Guest Chef NET	70	-	70
Total 5100 · Cafe Revenue	11,711	16,376	(4,665)
Total Income	11,711	16,376	(4,665)
Cost of Goods Sold			
6100 · Cafe COGS			
6110 · Food COGS	3,112	3,557	(445)
6114 · Market Place COGS	59	94	(34)
6115 · Soft Drink COGS	377	421	(43)
6119 · Non-Food Costs	411	936	(525)
6150 · Cafe Other Direct Costs	199	-	199
6152 · Alcoholic Beverages COGS	2,624	3,772	(1,148)
Total 6100 · Cafe COGS	6,783	8,779	(1,997)
Total COGS	6,783	8,779	(1,997)
Gross Profit	4,929	7,597	(2,668)
Expense			
7000 · Payroll Expenses, Benefits & IC	9,698	12,037	(2,340)
8000 · Overhead Expenses	146	-	146
Total Expense	9,844	12,037	(2,193)
Net Ordinary Income	(4,915)	(4,440)	(475)
Net Income	(4,915)	(4,440)	(475)

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Marin Tennis Club

Café P&L vs Prior Year

YTD Thru October 2020

	Jan - Oct 20	Jan - Oct 19	\$ Change
Ordinary Income/Expense			
Income			
5100 · Cafe Revenue			
5110 · Food Sales	32,591	81,573	(48,982)
5114 · Market Place Sales	2,189	7,139	(4,950)
5151 · Soft Drink Sales	3,235	7,801	(4,565)
5152 · Alcoholic Beverage Sales	30,752	69,137	(38,385)
5160 · Guest Chef NET	70	-	70
Total 5100 · Cafe Revenue	68,837	165,649	(96,812)
Total Income	68,837	165,649	(96,812)
Cost of Goods Sold			
6100 · Cafe COGS			
6110 · Food COGS	18,626	39,892	(21,266)
6114 · Market Place COGS	781	3,546	(2,764)
6115 · Soft Drink COGS	1,855	4,579	(2,724)
6119 · Non-Food Costs	3,441	7,392	(3,950)
6150 · Cafe Other Direct Costs	1,357	(503)	1,861
6152 · Alcoholic Beverages COGS	13,383	33,695	(20,311)
Total 6100 · Cafe COGS	39,444	88,600	(49,156)
Total COGS	39,444	88,600	(49,156)
Gross Profit	29,392	77,049	(47,656)
Expense			
6800 · Maintenance Expenses	5,031	1,261	3,770
7000 · Payroll Expenses, Benefits & IC	54,455	113,359	(58,905)
8000 · Overhead Expenses	826	587	239
Total Expense	60,312	115,207	(54,895)
Net Ordinary Income	(30,920)	(38,158)	7,239
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue	3,302	8,133	(4,831)
Total Other Income	3,302	8,133	(4,831)
Other Expense			
9500 · Non-Operating Expenses			
9560 · Inventory Loss (Incl. COVID-19)	2,170	-	2,170
Total 9500 · Non-Operating Expenses	2,170	-	2,170
Total Other Expense	2,170	-	2,170
Net Other Income	1,132	8,133	(7,001)
Net Income	(29,788)	(30,026)	238

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Not for External Distribution

Marin Tennis Club
Balance Sheet Prev Year Comparison
As at: October 2020

	Oct 31, 20	Oct 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Funds			
1001 - Bank of Marin Operating (1736)	16,374	18,421	(2,047)
1005 - Bank of Marin Payroll (6014)	1,876	736	1,141
1020 - Petty Cash	190	190	-
Total 1000 - Operating Funds	18,440	19,346	(906)
1010 - Bank of Marin PPP (7725)			
	488	-	488
1050 - Reserve Funds			
1050.1 - Bank of Marin Savings (5673)	177,411	71,500	105,912
1050.2 - Bank of Marin CIF (0277)	24,233	90,002	(65,769)
1055 - Accrual and Property Tax Reserv	21,608	-	21,608
Total 1050 - Reserve Funds	223,251	161,501	61,750
Total Checking/Savings	242,180	180,848	61,332
Accounts Receivable	-	6,171	(6,171)
Other Current Assets			
1120 - Member Accounts Receivable CA			
	112,463	96,858	15,606
1200 - Inventory			
1210 - Cafe Inventory	14,125	14,323	(198)
1220 - Merchandise	1,723	6,735	(5,012)
1290 - Other Inventory	6,272	6,272	-
Total 1200 - Inventory	22,120	27,330	(5,210)
1400 - Prepaid Expense			
1410 - Prepaid Insurance	17,874	7,024	10,850
1420 - Prepaid Marketing	-	297	(297)
1425 - Prepaid Property Taxes	(464)	9,580	(10,043)
Total 1400 - Prepaid Expense	17,410	16,901	509
Total Other Current Assets	151,993	141,088	10,905
Total Current Assets	394,173	328,107	66,066
Fixed Assets			
1500 - Fixed Assets			
	1,584,264	1,678,050	(93,786)
1600 - Current Year Purchases			
1630 - Grounds			
1630.2 - Beer Garden (Court 6)	15,895	-	15,895
Total 1630 - Grounds	15,895	-	15,895
1640 - Locker Rooms			
1640.1 - Men's	76,176	-	76,176
1640.2 - Women's	8,061	-	8,061
Total 1640 - Locker Rooms	84,236	-	84,236
1650 - Courts			
1650.1 - Lighting	46,684	-	46,684
Total 1650 - Courts	46,684	-	46,684
1670 - Cafe	1,086	-	1,086
Total 1600 - Current Year Purchases	147,900	-	147,900
Total Fixed Assets	1,732,165	1,678,050	54,114

Marin Tennis Club
Balance Sheet Prev Year Comparison
As at: October 2020

	Oct 31, 20	Oct 31, 19	\$ Change
Other Assets			
1900 · Other Assets			
1945 · Mortgage Loan Fees	2,851	3,197	(346)
Total 1900 · Other Assets	2,851	3,197	(346)
Total Other Assets	2,851	3,197	(346)
TOTAL ASSETS	2,129,189	2,009,354	119,835
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	8,546	25,277	(16,732)
Credit Cards	2,356	2,821	(465)
Other Current Liabilities			
2100 · Payroll Liabilities	10,073	28	10,046
2300 · Reserve Accrued Expenses	16,268	1,700	14,568
2400 · Other Current Liabilities	4,965	10,558	(5,593)
Total Other Current Liabilities	31,306	12,286	19,020
Total Current Liabilities	42,208	40,385	1,823
Long Term Liabilities			
2900 · Long Term Liabilities			
2920 · BOM Mortgage (662001999)	269,047	293,919	(24,871)
2925 · SBA/PPP Forgivable Loan	100,874	-	100,874
2950 · Deferred Revenue Marin Academy	11,088	13,126	(2,038)
Total 2900 · Long Term Liabilities	381,009	307,045	73,964
2990 · Refundable Memberships	106,700	113,500	(6,800)
Total Long Term Liabilities	487,709	420,545	67,164
Total Liabilities	529,917	460,930	68,988
Equity			
3000 · Equity	1,532,508.10	1,480,907.10	51,601
Net Income	66,762.94	67,516.90	(754)
Total Equity	1,599,271	1,548,424	50,847
TOTAL LIABILITIES & EQUITY	2,129,189	2,009,354	119,835

Marin Tennis Club

Cash Flow Statement

October 2020

	Oct 20
OPERATING ACTIVITIES	
Net Income	29,834
Adjustments to reconcile Net Income	
to net cash provided by operations:	
1120 · Member Accounts Receivable CA	(18,712)
1200 · Inventory:1210 · Cafe Inventory:1210.1 · Food Stuffs	340
1200 · Inventory:1210 · Cafe Inventory:1210.2 · Market Place	(118)
1200 · Inventory:1210 · Cafe Inventory:1210.5 · Cold Drinks	54
1200 · Inventory:1210 · Cafe Inventory:1210.6 · Bottle/Can Beer	27
1200 · Inventory:1210 · Cafe Inventory:1210.7 · Bottle Wine	(913)
1200 · Inventory:1210 · Cafe Inventory:1210.8 · Liquor / Liquer / Mixers	26
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.1 · Tap Wine	156
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.2 · Tap Beer	(166)
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.9 · Keg Deposits	(200)
1200 · Inventory:1220 · Merchandise:1220.1 · Pro Shop	60
1200 · Inventory:1220 · Merchandise:1220.2 · MTC Logo Merchandise	(56)
1200 · Inventory:1220 · Merchandise:1220.4 · Racquet Strings	(65)
1200 · Inventory:1220 · Merchandise:1220.5 · Tennis Balls	293
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.1 · General Liability (Great Amer)	(1,062)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.3 · D&O Insurance (Philadelphia)	(5)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.4 · Auto/Truck (Great Amer)	0
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.6 · Cyber Insurance (At-Bay)	81
1400 · Prepaid Expense:1425 · Prepaid Property Taxes	1,900
2001 · Vendor Payables	8,270
2200 · Credit Cards:2200.1 · Bank of Marin VISA (9040)	(564)
2100 · Payroll Liabilities:2115 · Workers' Compensation Liability	443
2300 · Reserve Accrued Expenses:2315 · Sales Tax Liability	154
2300 · Reserve Accrued Expenses:2320 · Unforseen Maintenance Expense	1,286
2300 · Reserve Accrued Expenses:2325 · Unforseen Pool Expenses	500
2400 · Other Current Liabilities:2405 · Deferred Cafe Reward Points	4,965
Net cash provided by Operating Activities	26,527
INVESTING ACTIVITIES	
1500 · Fixed Assets:1590 · Accumulated Depreciation	8,300
1600 · Current Year Purchases:1630 · Grounds:1630.2 · Beer Garden (Court 6)	(14,415)
1600 · Current Year Purchases:1640 · Locker Rooms:1640.1 · Men's	(7,500)
1600 · Current Year Purchases:1640 · Locker Rooms:1640.2 · Women's	(7,500)
1600 · Current Year Purchases:1650 · Courts:1650.1 · Lighting	(12,380)
1900 · Other Assets:1945 · Mortgage Loan Fees	29
Net cash provided by Investing Activities	(33,466)
FINANCING ACTIVITIES	
2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	(2,155)
2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(168)
Net cash provided by Financing Activities	(2,323)
Net cash increase for period	(9,262)
Cash at beginning of period	251,442
Cash at end of period	242,180

Marin Tennis Club
Cash Flow Statement
YTD Thru October 2020

	Jan - Oct 20
OPERATING ACTIVITIES	
Net Income	66,763
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1101 · Accounts Receivable	300
1100 · Accounts Receivable:1102 · Initiation Fee Installments	4,985
1120 · Member Accounts Receivable CA	(22,992)
1200 · Inventory:1210 · Cafe Inventory:1210.1 · Food Stuffs	(534)
1200 · Inventory:1210 · Cafe Inventory:1210.2 · Market Place	117
1200 · Inventory:1210 · Cafe Inventory:1210.5 · Cold Drinks	179
1200 · Inventory:1210 · Cafe Inventory:1210.6 · Bottle/Can Beer	423
1200 · Inventory:1210 · Cafe Inventory:1210.7 · Bottle Wine	(951)
1200 · Inventory:1210 · Cafe Inventory:1210.8 · Liquor / Liquer / Mixers	(571)
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.1 · Tap Wine	918
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.2 · Tap Beer	(103)
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.9 · Keg Deposits	200
1200 · Inventory:1220 · Merchandise:1220.1 · Pro Shop	72
1200 · Inventory:1220 · Merchandise:1220.2 · MTC Logo Merchandise	(252)
1200 · Inventory:1220 · Merchandise:1220.4 · Racquet Strings	(288)
1200 · Inventory:1220 · Merchandise:1220.5 · Tennis Balls	(139)
1400 · Prepaid Expense:1410 · Prepaid Insurance	856
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.1 · General Liability (Great Amer)	(2,840)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.2 · Workers' Comp (IllinoisMidwest)	(7,430)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.3 · D&O Insurance (Philadelphia)	655
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.4 · Auto/Truck (Great Amer)	(83)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.5 · Umbrella (GreatAmer)	(542)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.6 · Cyber Insurance (At-Bay)	(55)
1400 · Prepaid Expense:1425 · Prepaid Property Taxes	6,243
2001 · Vendor Payables	(5,422)
2200 · Credit Cards:2200.1 · Bank of Marin VISA (9040)	(1,336)
2100 · Payroll Liabilities	(63)
2100 · Payroll Liabilities:2101 · Payroll Taxes	(22)
2100 · Payroll Liabilities:2115 · Workers' Compensation Liability	10,130
2300 · Reserve Accrued Expenses:2315 · Sales Tax Liability	(3,009)
2300 · Reserve Accrued Expenses:2320 · Unforseen Maintenance Expense	11,178
2300 · Reserve Accrued Expenses:2325 · Unforseen Pool Expenses	3,874
2400 · Other Current Liabilities:2405 · Deferred Cafe Reward Points	4,965
2400 · Other Current Liabilities:2490 · Other Accrued Expenses	(129)
Net cash provided by Operating Activities	65,098
INVESTING ACTIVITIES	
1500 · Fixed Assets:1590 · Accumulated Depreciation	83,000
1600 · Current Year Purchases:1630 · Grounds:1630.2 · Beer Garden (Court 6)	(15,895)
1600 · Current Year Purchases:1640 · Locker Rooms:1640.1 · Men's	(76,176)
1600 · Current Year Purchases:1640 · Locker Rooms:1640.2 · Women's	(8,061)
1600 · Current Year Purchases:1650 · Courts:1650.1 · Lighting	(46,684)
1600 · Current Year Purchases:1670 · Cafe	(1,086)
1900 · Other Assets:1945 · Mortgage Loan Fees	288
Net cash provided by Investing Activities	(64,612)
FINANCING ACTIVITIES	
2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	(20,794)
2900 · Long Term Liabilities:2925 · SBA/PPP Forgivable Loan	100,874
2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(1,680)
2990 · Refundable Memberships	(6,800)
Net cash provided by Financing Activities	71,600
Net cash increase for period	72,085
Cash at beginning of period	170,094
Cash at end of period	242,180

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Not for External Distribution

Marin Tennis Club

Reserve Account Transactions

YTD Thru October 2020

Type	Date	Memo	Clr	Debit	Credit	Balance	
1050 · Reserve Funds						63,205.41	
1050.1 · Bank of Marin Savings (5673)						63,205.41	
Transfer	01/02/2020	Temp Loan Transfer Back 50%	√	5,000.00		68,205.41	
Transfer	01/06/2020	Repay other 50% temp loan for bill pay	√	5,000.00		73,205.41	
Transfer	01/31/2020	Temp transfer cover cash flow	√		5,000.00	68,205.41	
Deposit	01/31/2020	Interest	√	3.97		68,209.38	
Transfer	02/04/2020	New Member Reserves Balkus	√	3,000.00		71,209.38	
Transfer	02/04/2020	Payback of temp cash flow loan	√	5,000.00		76,209.38	
Transfer	02/04/2020	Equity Refund Lafranchi	√		3,400.00	72,809.38	
Transfer	02/04/2020	Equity refund Charap	√		3,400.00	69,409.38	
Deposit	02/29/2020	Interest	√	3.46		69,412.84	
Transfer	03/08/2020	New Member Wilson initiation fee	√	3,000.00		72,412.84	
Transfer	03/08/2020	VOID: New member Wilson Captial Contr.	√	0.00		72,412.84	
Transfer	03/09/2020	VOID: Funds Transfer Wilson	√	0.00		72,412.84	
Transfer	03/27/2020	Cash flow loan for March	√		5,000.00	67,412.84	
Deposit	03/31/2020	Interest	√	3.45		67,416.29	
Transfer	04/15/2020	Replace march Cash Flow loan	√	5,000.00		72,416.29	
Transfer	04/17/2020	New member Initiation fee Gaeddert	√	3,000.00		75,416.29	
Deposit	04/30/2020	Interest	√	2.64		75,418.93	
Transfer	05/19/2020	Transfer reopening reserves	√	10,000.00		85,418.93	
Deposit	05/31/2020	Interest	√	2.83		85,421.76	
Transfer	06/07/2020	Waitlist Fees	√	2,000.00		87,421.76	
Transfer	06/07/2020	Junior membership initiations	√	750.00		88,171.76	
Transfer	06/11/2020	Waitlist fee transfer	√	500.00		88,671.76	
Transfer	06/14/2020	McNair Initiation Fee	√	3,000.00		91,671.76	
Transfer	06/14/2020	Barard member Relief donation	√	200.00		91,871.76	
Transfer	06/14/2020	Brown Initiation Fee balance	√	3,500.00		95,371.76	
Transfer	06/15/2020	June Payroll 1 PPP Backup	√	18,000.00		113,371.76	
Transfer	06/29/2020	Payroll reserve transfer	√	12,000.00		125,371.76	
Transfer	06/29/2020	Paul Initiation fee transfer	√	3,500.00		128,871.76	
Deposit	06/30/2020	Interest	√	5.00		128,876.76	
Transfer	07/02/2020	Millie Capital Contribution fee	√		2,000.00	126,876.76	
Transfer	07/07/2020	VOID: Funds Transfer Reversal or Pervious	√	0.00		126,876.76	
Transfer	07/07/2020	VOID: Funds Transfer	√	0.00		126,876.76	
Transfer	07/13/2020	Holt Initiation Fee installment	√	500.00		127,376.76	
Transfer	07/15/2020	Payroll Reserve Transfer PPP	√	22,000.00		149,376.76	
Deposit	07/31/2020	Interest	√	7.71		149,384.47	
Transfer	08/10/2020	Mazzaferri 1st initiation fee installment	√	750.00		150,134.47	
Transfer	08/10/2020	Nathan Initiation fee	√	3,000.00		153,134.47	
Transfer	08/17/2020	Wells Initiation Fee	√	4,000.00		157,134.47	
Transfer	08/17/2020	Payroll PPP transfer July	√	3,000.00		160,134.47	
Transfer	08/18/2020	stafford Initiation Fee	√	3,000.00		163,134.47	
Deposit	08/31/2020	Interest	√	8.66		163,143.13	
Transfer	09/16/2020	Sadoff Initiation fee	√	2,500.00		165,643.13	
Transfer	09/16/2020	Holt Initiation fee Installment #2	√	500.00		166,143.13	
Deposit	09/30/2020	Interest	√	8.79		166,151.92	
Transfer	10/06/2020	Rusbasky Initiation Fee	√	3,000.00		169,151.92	
Transfer	10/06/2020	Rodrigues Intitiation Fee	√	4,000.00		173,151.92	
Transfer	10/14/2020	Holt Initiation Fee Installment 3	√	500.00		173,651.92	
Transfer	10/15/2020	Mazzaferri Initiation fee installment 3	√	750.00		174,401.92	
Transfer	10/29/2020	Salvo Initiation fee	√	3,000.00		177,401.92	
Deposit	10/31/2020	Interest	√	9.24		177,411.16	
Total 1050.1 · Bank of Marin Savings (5673)					133,005.75	18,800.00	177,411.16
Total 1050 · Reserve Funds					133,005.75	18,800.00	177,411.16
TOTAL					133,005.75	18,800.00	177,411.16

**Marin Tennis Club
CIF Account Transactions
YTD Thru October 2020**

	Type	Date	Memo	Clr	Debit	Credit	Balance	
1050 · Reserve Funds							91,918.31	
1050.2 · Bank of Marin CIF (0277)							91,918.31	
	Transfer	01/07/2020	Lighting project DRB Fee	√		1,167.00	90,751.31	
	Transfer	01/13/2020	LRP 10% Painting bid	√		780.00	89,971.31	
	Transfer	01/27/2020	50% Men Locker purchase	√		16,550.00	73,421.31	
	Transfer	01/31/2020	December CIF Transfer	√	4,278.00		77,699.31	
	Deposit	01/31/2020	Interest	√	4.85		77,704.16	
	Transfer	02/04/2020	New Member CIF Balkus	√	2,000.00		79,704.16	
	Transfer	02/05/2020	Locker room Tile down payment	√		5,600.00	74,104.16	
	Transfer	02/05/2020	Tennis court light project	√		21,941.22	52,162.94	
	Transfer	02/05/2020	Tennis Lights project	√		3,275.63	48,887.31	
	Transfer	02/14/2020	ADA railing project	√		875.00	48,012.31	
	Transfer	02/14/2020	January CIF Transfer	√	4,278.00		52,290.31	
	Deposit	02/29/2020	Interest	√	2.74		52,293.05	
	Transfer	03/09/2020	Funds Transfer for Wilson	√	2,000.00		54,293.05	
	Transfer	03/27/2020	Light installation payment	√		7,920.00	46,373.05	
	Deposit	03/31/2020	Interest	√	2.57		46,375.62	
	Transfer	04/17/2020	Feb CIF Transfer	√	4,330.55		50,706.17	
	Transfer	04/17/2020	CIF Transfer March	√	4,271.23		54,977.40	
	Transfer	04/17/2020	New Member Cap Fee Gaeddert	√	2,000.00		56,977.40	
	Deposit	04/30/2020	Interest	√	1.90		56,979.30	
	Transfer	05/13/2020	CIF April Transfer	√	4,271.00		61,250.30	
	Deposit	05/31/2020	Interest	√	2.12		61,252.42	
	Transfer	06/04/2020	Funds Transfer Final Payment for Mens Lockers	√		18,052.65	43,199.77	
	Transfer	06/04/2020	Transfer May CIF funds	√	4,242.00		47,441.77	
	Transfer	06/14/2020	McNair capital contribution fee	√	2,000.00		49,441.77	
	Transfer	06/14/2020	Brown Capital Contribution fee	√	3,000.00		52,441.77	
	Transfer	06/24/2020	Locker room tile 2nd payment Rodrigo	√		6,633.00	45,808.77	
	Transfer	06/29/2020	Paul Capital Contribution Transfer	√	3,000.00		48,808.77	
	Deposit	06/30/2020	Interest	√	2.01		48,810.78	
	Transfer	07/02/2020	Millie Capital Contribution fee	√	2,000.00		50,810.78	
	Transfer	07/07/2020	Final Payment Rodrigo Tile	√		8,617.00	42,193.78	
	Transfer	07/07/2020	Funds Transfer	√	2,000.00		44,193.78	
	Transfer	07/07/2020	Funds Transfer Reversal of previous transfer	√		2,000.00	42,193.78	
	Transfer	07/08/2020	Final payment greywolf painting Mens Locker room	√		7,295.00	34,898.78	
	Transfer	07/10/2020	June CIF transfer	√	4,484.00		39,382.78	
	Transfer	07/13/2020	Holt Capital Contribution installment	√	1,000.00		40,382.78	
	Transfer	07/15/2020	Men's Locker room benches	√		698.00	39,684.78	
	Deposit	07/31/2020	Interest	√	1.57		39,686.35	
	Transfer	08/06/2020	Mens Locker room upgrade toilets	√		695.32	38,991.03	
	Transfer	08/06/2020	July CIF Transfer	√	4,187.00		43,178.03	
	Transfer	08/10/2020	1st payment Court 6 patio railing	√		1,480.00	41,698.03	
	Transfer	08/10/2020	Mazzaferri 1st CCF installment	√	500.00		42,198.03	
	Transfer	08/10/2020	Nathan CCF New Member	√	2,000.00		44,198.03	
	Transfer	08/17/2020	Transfer for Brian Walker electrician Locker room proje	√		2,983.00	41,215.03	
	Transfer	08/17/2020	VOID: Funds Transfer Wells Capital	√	0.00		41,215.03	
	Transfer	08/18/2020	Wells Capital Contribution Fee	√	3,000.00		44,215.03	
	Transfer	08/18/2020	Stafford Capital Contribution Fee	√	2,000.00		46,215.03	
	Deposit	08/31/2020	Interest	√	1.70		46,216.73	
	Transfer	09/16/2020	Sardoff Capital Contribution Fee	√	2,000.00		48,216.73	
	Transfer	09/16/2020	Holt capital Contribution Fee Installment #2	√	1,000.00		49,216.73	
	Transfer	09/16/2020	August CIF Transfer	√	4,160.52		53,377.25	
	Deposit	09/30/2020	Interest	√	1.84		53,379.09	
	Transfer	10/02/2020	September CIF Transfer	√	4,146.40		57,525.49	
	Transfer	10/06/2020	Rusbasky Capital Contribution Fee	√	2,000.00		59,525.49	
	Transfer	10/06/2020	Rodrigues Capital Contribution Fee	√	3,000.00		62,525.49	
	Transfer	10/14/2020	Holt Capital Contribution Installment 3	√	1,000.00		63,525.49	
	Transfer	10/15/2020	Mazzaferri Capital contribution fee installment 3	√	500.00		64,025.49	
	Transfer	10/21/2020	Progress payment Men's Spa Project	√		7,500.00	56,525.49	
	Transfer	10/21/2020	Progress payment Women's spa project	√		7,500.00	49,025.49	
	Transfer	10/22/2020	Final Payment Pacific Circle Court 6 railing	√		14,415.00	34,610.49	
	Transfer	10/26/2020	Court 12 lighting fixtures transfer	√		12,379.80	22,230.69	
	Transfer	10/29/2020	Salvo Capital Contribution Fee	√	2,000.00		24,230.69	
	Deposit	10/31/2020	Interest	√	1.87		24,232.56	
Total 1050.2 · Bank of Marin CIF (0277)						80,671.87	148,357.62	24,232.56
Total 1050 · Reserve Funds						80,671.87	148,357.62	24,232.56
CONFIDENTIAL								
Not for External Distribution						80,671.87	148,357.62	24,232.56

**Marin Tennis Club
 PPP Account Transactions
 YTD Thru October 2020**

Type	Date	Memo	Clr	Debit	Credit	Balance
1010 · Bank of Marin PPP (7725)						0.00
Transfer	05/04/2020	Funds Transfer (Reversed on 05/01/20	√	100,874.00		100,874.00
Transfer	05/13/2020	Payroll transfer May 1	√		11,000.00	89,874.00
Transfer	05/17/2020	Tranfer for BoM Note	√		3,329.43	86,544.57
Transfer	05/17/2020	Transfer for Kaiser Benefits	√		8,945.94	77,598.63
Transfer	05/17/2020	Transfer for Allied Dental Benefits	√		713.63	76,885.00
Transfer	05/17/2020	Transfer California Clean Energy	√		1,633.21	75,251.79
Transfer	05/17/2020	Tansfer for PG&E	√		260.75	74,991.04
Transfer	05/17/2020	Payroll Transfer adjustment	√	587.40		75,578.44
Transfer	05/18/2020	Reverse transfer for Loan Payment	√	3,329.43		78,907.87
Transfer	05/27/2020	Payroll transfer	√		18,000.00	60,907.87
Transfer	06/11/2020	Payroll Transfer	√		19,420.00	41,487.87
Transfer	06/26/2020	PPP Payroll transfer	√		16,000.00	25,487.87
Transfer	07/13/2020	Payroll Funds Transfer	√		22,000.00	3,487.87
Transfer	07/29/2020	Payroll transfer	√		3,000.00	487.87
Total 1010 · Bank of Marin PPP (7725)				306,539.83	306,051.96	487.87
TOTAL				306,539.83	306,051.96	487.87