



MARIN TENNIS CLUB

Financial Statements

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November 2020

YTD Thru November 2020

**Marin Tennis Club
Profit & Loss Month & YTD (Cafe & Events Excluded)
November 2020**

	Nov 20	Jan - Nov 20	% of Income
Ordinary Income/Expense			
Income			
5000 · Member Dues & Fees			
5010 · Family	20,033	218,804	27.6%
5011 · Single	45,741	508,595	63.1%
5019 · Other Dues	1,220	13,328	1.7%
5050 · Member Fees	1,180	7,159	1.6%
Total 5000 · Member Dues & Fees	68,174	747,886	94.1%
5200 · Merchandise Sales and Services	682	6,947	0.9%
5700 · Programs	3,611	30,907	5.0%
Total Income	72,466	785,740	100.0%
Cost of Goods Sold			
6000 · Direct Costs	145	4,505	0.2%
6200 · Merchandise COGS	233	4,045	0.3%
6700 · Programs Direct Costs	294	2,368	0.4%
Total COGS	672	10,918	0.9%
Gross Profit	71,794	774,822	99.1%
Expense			
6800 · Maintenance Expenses	6,652	55,316	9.2%
7000 · Payroll Expenses, Benefits & IC			
7010 · Salaries, Wages and Benefits	36,961	474,453	51.0%
7700 · Contractors Maintenance	1,030	10,272	1.4%
7800 · Contractors Office	2,645	29,679	3.7%
7000 · Payroll Expenses, Benefits & IC - Other	-	-	0.0%
Total 7000 · Payroll Expenses, Benefits & IC	40,636	514,404	56.1%
8000 · Overhead Expenses	13,122	162,368	18.1%
Total Expense	60,409	732,089	83.4%
Net Ordinary Income	11,385	42,733	15.7%
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9100 · Initiation Fees	2,233	60,733	3.1%
9200 · Club Improvement Fees	4,170	46,736	5.8%
9210 · Capital Contributions	1,500	38,000	2.1%
9260 · Men's Locker Assesment	500	18,000	0.7%
9301 · Interest Income	12	91	0.0%
Total 9000 · Non-Operating Revenue	8,415	163,560	11.6%
Total Other Income	8,415	163,560	11.6%
Other Expense			
9500 · Non-Operating Expenses	-	7,197	0.0%
9590 · Depreciation and Amortization	8,300	91,300	11.5%
Total Other Expense	8,300	98,497	11.5%
Net Other Income	115	65,063	0.2%
Net Income	11,500	107,796	15.9%
Net Café	(2,902)	(32,731)	
Net Events	-	(410)	
TOTAL NET INCOME	8,598	74,656	

Marin Tennis Club
Profit & Loss vs Prev Year
November 2020

	Nov 20	Nov 19	\$ Change
Ordinary Income/Expense			
Income			
5000 · Member Dues & Fees			
5010 · Family	20,033	20,669	(636)
5011 · Single	45,741	46,255	(514)
5019 · Other Dues	1,220	1,006	214
5050 · Member Fees	1,180	953	227
Total 5000 · Member Dues & Fees	68,174	68,882	(708)
5200 · Merchandise Sales and Services	682	630	52
5700 · Programs			
5701 · Court and Clubhouse Rental			
5701.4 · Court Rental to Pros	3,443	2,372	1,071
5702 · Marin Academy -	168	190	(22)
Total 5701 · Court and Clubhouse Rental	3,611	2,562	1,048
Total 5700 · Programs	3,611	2,562	1,048
Total Income	72,466	72,074	392
Cost of Goods Sold			
6000 · Direct Costs	145	1,214	(1,069)
6200 · Merchandise COGS	233	297	(64)
6700 · Programs Direct Costs	294	-	294
Total COGS	672	1,510	(839)
Gross Profit	71,794	70,564	1,230
Expense			
6800 · Maintenance Expenses	6,652	3,467	3,185
7000 · Payroll Expenses, Benefits & IC			
7010 · Salaries, Wages and Benefits	36,961	41,087	(4,126)
7700 · Contractors Maintenance	1,030	1,090	(60)
7800 · Contractors Office	2,645	2,128	518
Total 7000 · Payroll Expenses, Benefits & IC	40,636	44,304	(3,668)
8000 · Overhead Expenses	13,122	12,227	895
Total Expense	60,409	59,998	412
Net Ordinary Income	11,385	10,566	819
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9100 · Initiation Fees	2,233	1,100	1,133
9200 · Club Improvement Fees	4,170	4,332	(162)
9260 · Men's Locker Assessment	500	-	500
9301 · Interest Income	11	8	3
Total 9000 · Non-Operating Revenue	8,415	5,440	2,975
Total Other Income	8,415	5,440	2,975
Other Expense			
9500 · Non-Operating Expenses	-	-	-
9590 · Depreciation and Amortization	8,300	8,300	-
Total Other Expense	8,300	8,300	-
Net Other Income	115	(2,860)	2,975
Net Income	11,500	7,706	3,793
Net Café	(2,902)	(4,356)	1,454
Net Events	-	29	(29)
TOTAL NET INCOME	8,598	3,378	5,219

Marin Tennis Club
Profit & Loss vs Prev Year (Excluding Cafe & Events)
YTD Thru November 2020

	Jan - Nov 20	Jan - Nov 19	\$ Change
Ordinary Income/Expense			
Income			
5000 · Member Dues & Fees			
5010 · Family	218,804	231,217	(12,413)
5011 · Single	508,595	521,502	(12,907)
5019 · Other Dues	13,328	11,753	1,575
5050 · Member Fees	7,159	11,874	(4,715)
Total 5000 · Member Dues & Fees	747,886	776,345	(28,460)
5200 · Merchandise Sales and Services	6,947	7,299	(352)
5700 · Programs			
5701 · Court and Clubhouse Rental			
5701.4 · Court Rental to Pros	23,952	23,815	138
5702 · Marin Academy -	6,835	12,075	(5,240)
Total 5701 · Court and Clubhouse Rental	30,787	35,890	(5,103)
5706 · USTA Participation Fees	120	1,297	(1,177)
5715 · Marin League	-	-	-
Total 5700 · Programs	30,907	37,187	(6,280)
Total Income	785,740	820,832	(35,092)
Cost of Goods Sold			
6000 · Direct Costs	4,505	11,977	(7,472)
6200 · Merchandise COGS	4,045	3,854	191
6700 · Programs Direct Costs	2,368	3,177	(809)
Total COGS	10,918	19,008	(8,090)
Gross Profit	774,822	801,824	(27,002)
Expense			
6800 · Maintenance Expenses	55,316	66,975	(11,659)
7000 · Payroll Expenses, Benefits & IC			
7010 · Salaries, Wages and Benefits	474,453	449,542	24,911
7700 · Contractors Maintenance	10,272	12,805	(2,532)
7800 · Contractors Office	29,679	24,849	4,830
7000 · Payroll Expenses, Benefits & IC - Other	-	-	-
Total 7000 · Payroll Expenses, Benefits & IC	514,404	487,196	27,208
8000 · Overhead Expenses	162,368	160,024	2,344
Total Expense	732,089	714,195	17,894
Net Ordinary Income	42,733	87,629	(44,895)
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9100 · Initiation Fees	60,733	62,408	(1,675)
9200 · Club Improvement Fees	46,736	48,181	(1,445)
9210 · Capital Contributions	38,000	39,000	(1,000)
9260 · Men's Locker Assessment	18,000	-	18,000
9301 · Interest Income	91	60	31
Total 9000 · Non-Operating Revenue	163,560	149,649	13,911
Other Expense			
9500 · Non-Operating Expenses	7,197	36,448	(29,251)
9590 · Depreciation and Amortization	91,300	91,300	-
Total Other Expense	98,497	127,748	(29,251)
Net Other Income	65,063	21,902	43,161
Net Income	107,796	109,530	(1,734)

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Marin Tennis Club
Consolidated P&L by Class
YTD Thru November 2020

	1 - Members		2 - Programs		3 - Events		4 -Merchandise		5 - Cafe		6 - Maintenance		7 - Overhead		Total unclassified		TOTAL		
	Nov 20	Jan - Nov 20	Nov 20	Jan - Nov 20	Nov 20	Jan - Nov 20	Nov 20	Jan - Nov 20	Nov 20	Jan - Nov 20	Nov 20	Jan - Nov 20	Nov 20	Jan - Nov 20	Nov 20	Jan - Nov 20	Nov 20	Jan - Nov 20	
Ordinary Income/Expense																			
Income																			
5000 - Member Dues & Fees																			
5010 - Family	20,033	218,804	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,033	218,804
5011 - Single	45,741	508,595	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,741	508,595
5019 - Other Dues	1,220	13,328	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,220	13,328
5050 - Member Fees	1,180	7,159	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,180	7,159
Total 5000 - Member Dues & Fees	68,174	747,886	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68,174	747,886
5100 - Cafe Revenue	-	-	-	-	-	-	-	-	13,262	82,099	-	-	-	-	-	-	-	13,262	82,099
5200 - Merchandise Sales and Services	-	-	-	-	-	-	682	6,947	-	-	-	-	-	-	-	-	-	682	6,947
5700 - Programs																			
5701 - Court and Clubhouse Rental																			
5701.4 - Court Rental to Pros	-	-	3,443	23,952	-	-	-	-	-	-	-	-	-	-	-	-	-	3,443	23,952
5702 - Marin Academy -	-	-	168	6,835	-	-	-	-	-	-	-	-	-	-	-	-	-	168	6,835
Total 5701 - Court and Clubhouse Rental	-	-	3,611	30,787	-	-	-	-	-	-	-	-	-	-	-	-	-	3,611	30,787
5706 - USTA Participation Fees	-	-	-	120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	120
5715 - Marin League	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 5700 - Programs	-	-	3,611	30,907	-	-	-	-	-	-	-	-	-	-	-	-	-	3,611	30,907
Total Income	68,174	747,886	3,611	30,907	-	-	682	6,947	13,262	82,099	-	-	-	-	-	-	-	85,728	867,838
Cost of Goods Sold																			
6000 - Direct Costs	145	4,505	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	145	4,505
6100 - Cafe COGS	-	-	-	-	-	-	-	-	8,840	48,325	-	-	-	-	-	-	-	8,840	48,325
6200 - Merchandise COGS	-	-	-	-	-	-	233	4,045	-	-	-	-	-	-	-	-	-	233	4,045
6600 - Events Costs	-	-	-	-	-	110	-	-	-	-	-	-	-	-	-	-	-	-	110
6700 - Programs Direct Costs	-	-	294	2,368	-	-	-	-	-	-	-	-	-	-	-	-	-	294	2,368
Total COGS	145	4,505	294	2,368	-	110	233	4,045	8,840	48,325	-	-	-	-	-	-	-	9,512	59,353
Gross Profit	68,029	743,381	3,317	28,539	-	(110)	449	2,902	4,422	33,774	-	-	-	-	-	-	-	76,216	808,486
Expense																			
6800 - Maintenance Expenses	-	-	-	-	-	-	-	-	-	5,031	6,652	55,316	-	-	-	-	-	6,652	60,347
7000 - Payroll Expenses, Benefits & IC																			
7010 - Salaries, Wages and Benefits	-	0	-	-	-	-	-	-	7,324	61,778	7,618	176,037	29,342	298,416	-	-	-	44,284	536,231
7700 - Contractors Maintenance	-	-	-	-	-	-	-	-	-	-	1,030	9,927	-	346	-	-	-	1,030	10,272
7800 - Contractors Office	-	-	-	-	-	-	-	-	-	-	-	-	2,645	29,679	-	-	-	2,645	29,679
7000 - Payroll Expenses, Benefits & IC - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 7000 - Payroll Expenses, Benefits & IC	-	0	-	-	-	-	-	-	7,324	61,778	8,648	185,964	31,987	328,441	-	-	-	47,959	576,183
8000 - Overhead Expenses	-	-	-	-	-	-	-	-	-	826	-	-	13,122	162,368	-	-	-	13,122	163,195
Total Expense	-	0	-	-	-	-	-	-	7,324	67,636	15,301	241,280	45,109	490,809	-	-	-	67,733	799,725
Net Ordinary Income	68,029	743,381	3,317	28,539	-	(110)	449	2,902	(2,902)	(33,862)	(15,301)	(241,280)	(45,109)	(490,809)	-	-	-	8,483	8,761

**Marin Tennis Club
Consolidated P&L by Class
YTD Thru November 2020**

	1 - Members	2 - Programs	3 - Events	4 -Merchandise	5 - Cafe	6 - Maintenance	7 - Overhead	Total unclassified	TOTAL
Other Income/Expense									
Other Income									
9000 - Non-Operating Revenue									
9100 - Initiation Fees	2,233	60,733	-	-	-	-	-	-	2,233 60,733
9200 - Club Improvement Fees	4,170	46,736	-	-	-	-	-	-	4,170 46,736
9210 - Capital Contributions	1,500	38,000	-	-	-	-	-	-	1,500 38,000
9260 - Men's Locker Assessment	500	18,000	-	-	-	-	-	-	500 18,000
9301 - Interest Income	-	-	-	-	-	-	11	91	11 91
9400 - Unused Cafe Reward Points	-	-	-	-	-	3,302	-	-	- 3,302
Total 9000 - Non-Operating Revenue	8,403	163,469	-	-	-	3,302	11	91	8,415 166,861
Total Other Income	8,403	163,469	-	-	-	3,302	11	91	8,415 166,861
Other Expense									
9500 - Non-Operating Expenses									
9590 - Depreciation and Amortization	-	4,624	-	300	-	2,170	-	2,573	- 9,667
Total Other Expense	-	4,624	-	300	-	2,170	8,300	93,873	8,300 100,967
Net Other Income	8,403	158,845	-	(300)	-	1,132	(8,289)	(93,782)	115 65,895
Net Income	76,432	902,226	3,317	28,539	(410)	449	2,902	(2,902)	(32,731) (15,301) (241,280) (53,397) (584,591) - - 8,598 74,656

**Marin Tennis Club
Profit & Loss Cafe YTD Comparison
November 2020**

	Nov 20	Jan - Nov 20	% of Income
Ordinary Income/Expense			
Income			
5100 · Cafe Revenue			
5110 · Food Sales	4,546	37,137	34.28%
5114 · Market Place Sales	421	2,610	3.17%
5151 · Soft Drink Sales	589	3,824	4.44%
5152 · Alcoholic Beverage Sales	7,585	38,337	57.2%
5160 · Guest Chef NET	121	191	0.91%
Total 5100 · Cafe Revenue	13,262	82,099	100.0%
Total Income	13,262	82,099	100.0%
Cost of Goods Sold			
6100 · Cafe COGS			
6110 · Food COGS	3,546	22,173	26.7%
6114 · Market Place COGS	176	998	1.3%
6115 · Soft Drink COGS	53	1,908	0.4%
6119 · Non-Food Costs	678	4,119	5.1%
6150 · Cafe Other Direct Costs			
6150.1 · Small Equipment and Supplies	199	1,556	1.5%
Total 6150 · Cafe Other Direct Costs	199	1,556	1.5%
6152 · Alcoholic Beverages COGS			
6152.1 · Bottle/Can Beer COGS	117	1,949	0.9%
6152.2 · Bottle Wine COGS	3,210	9,721	24.2%
6152.3 · Liquor COGS	66	926	0.5%
6152.4 · Tap Beer COGS	684	3,145	5.2%
6152.5 · Tap Wine COGS	111	1,830	0.8%
Total 6152 · Alcoholic Beverages COGS	4,189	17,572	31.6%
Total 6100 · Cafe COGS	8,840	48,325	66.7%
Total COGS	8,840	48,325	66.7%
Gross Profit	4,422	33,774	33.3%
Expense			
6800 · Maintenance Expenses	-	5,031	0.0%
7000 · Payroll Expenses, Benefits & IC			
7010 · Salaries, Wages and Benefits	7,324	61,778	55.2%
Total 7000 · Payroll Expenses, Benefits & IC	7,324	61,778	55.2%
8000 · Overhead Expenses	-	826	0.0%
Total Expense	7,324	67,636	55.2%
Net Ordinary Income	(2,902)	(33,862)	-21.9%
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9400 · Unused Cafe Reward Points	-	3,302	0.0%
Total 9000 · Non-Operating Revenue	-	3,302	0.0%
Total Other Income	-	3,302	0.0%
Other Expense			
9500 · Non-Operating Expenses			
9560 · Inventory Loss (Incl. COVID-19)	-	2,170	0.0%
Total 9500 · Non-Operating Expenses	-	2,170	0.0%
Total Other Expense	-	2,170	0.0%
Net Other Income	-	1,132	0.0%
Net Income	(2,902)	(32,731)	-21.9%

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Not for External Distribution

Marin Tennis Club

Café P&L vs Prior Year

November 2020

	Nov 20	Nov 19	\$ Change
Ordinary Income/Expense			
Income			
5100 · Cafe Revenue			
5110 · Food Sales	4,546	7,157	(2,611)
5114 · Market Place Sales	421	501	(80)
5151 · Soft Drink Sales	589	529	60
5152 · Alcoholic Beverage Sales	7,585	6,244	1,342
5160 · Guest Chef NET	121	-	121
Total 5100 · Cafe Revenue	13,262	14,430	(1,168)
Total Income	13,262	14,430	(1,168)
Cost of Goods Sold			
6100 · Cafe COGS			
6110 · Food COGS	3,546	3,831	(284)
6114 · Market Place COGS	176	88	88
6115 · Soft Drink COGS	53	311	(258)
6119 · Non-Food Costs	678	491	187
6150 · Cafe Other Direct Costs	199	-	199
6152 · Alcoholic Beverages COGS	4,189	3,168	1,021
Total 6100 · Cafe COGS	8,840	7,888	952
Total COGS	8,840	7,888	952
Gross Profit	4,422	6,542	(2,120)
Expense			
6800 · Maintenance Expenses	-	160	(160)
7000 · Payroll Expenses, Benefits & IC	7,324	10,718	(3,395)
8000 · Overhead Expenses			
8035 · Miscellaneous	-	20	(20)
Total 8000 · Overhead Expenses	-	20	(20)
Total Expense	7,324	10,898	(3,575)
Net Ordinary Income	(2,902)	(4,356)	1,454
Net Income	(2,902)	(4,356)	1,454

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Marin Tennis Club

Café P&L vs Prior Year

YTD Thru November 2020

	Jan - Nov 20	Jan - Nov 19	\$ Change
Ordinary Income/Expense			
Income			
5100 · Cafe Revenue			
5110 · Food Sales	37,137	88,730	(51,593)
5114 · Market Place Sales	2,610	7,640	(5,031)
5151 · Soft Drink Sales	3,824	8,329	(4,505)
5152 · Alcoholic Beverage Sales	38,337	75,380	(37,044)
5160 · Guest Chef NET	191	-	191
Total 5100 · Cafe Revenue	82,099	180,079	(97,980)
Total Income	82,099	180,079	(97,980)
Cost of Goods Sold			
6100 · Cafe COGS			
6110 · Food COGS	22,173	43,723	(21,550)
6114 · Market Place COGS	998	3,634	(2,636)
6115 · Soft Drink COGS	1,908	4,890	(2,982)
6119 · Non-Food Costs	4,119	7,883	(3,764)
6150 · Cafe Other Direct Costs	1,556	(503)	2,060
6152 · Alcoholic Beverages COGS	17,572	36,862	(19,290)
Total 6100 · Cafe COGS	48,325	96,489	(48,163)
Total COGS	48,325	96,489	(48,163)
Gross Profit	33,774	83,591	(49,817)
Expense			
6800 · Maintenance Expenses	5,031	1,421	3,610
7000 · Payroll Expenses, Benefits & IC	61,778	124,078	(62,299)
8000 · Overhead Expenses			
8030 · License and Permits	680	587	93
8035 · Miscellaneous	-	20	(20)
8805 · Cafe Equipment	146	-	146
Total 8000 · Overhead Expenses	826	607	219
Total Expense	67,636	126,105	(58,470)
Net Ordinary Income	(33,862)	(42,515)	8,653
Other Income/Expense			
Other Income			
9000 · Non-Operating Revenue			
9400 · Unused Cafe Reward Points	3,302	8,133	(4,831)
Total 9000 · Non-Operating Revenue	3,302	8,133	(4,831)
Total Other Income	3,302	8,133	(4,831)
Other Expense			
9500 · Non-Operating Expenses			
9560 · Inventory Loss (Incl. COVID-19)	2,170	-	2,170
Total 9500 · Non-Operating Expenses	2,170	-	2,170
Total Other Expense	2,170	-	2,170
Net Other Income	1,132	8,133	(7,001)
Net Income	(32,731)	(34,382)	1,652

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Not for External Distribution

**Marin Tennis Club
Balance Sheet Prev Year Comparison
As at: November 2020**

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Funds	
1001 · Bank of Marin Operating (1736)	15,315
1005 · Bank of Marin Payroll (6014)	239
1020 · Petty Cash	190
Total 1000 · Operating Funds	<u>15,745</u>
1010 · Bank of Marin PPP (7725)	488
1050 · Reserve Funds	
1050.1 · Bank of Marin Savings (5673)	182,504
1050.2 · Bank of Marin CIF (0277)	48,409
1055 · Accrual and Property Tax Reserv	26,033
Total 1050 · Reserve Funds	<u>256,946</u>
Total Checking/Savings	<u>273,179</u>
Other Current Assets	
1120 · Member Accounts Receivable CA	94,617
1200 · Inventory	
1210 · Cafe Inventory	13,237
1220 · Merchandise	1,404
1290 · Other Inventory	6,272
Total 1200 · Inventory	<u>20,913</u>
1400 · Prepaid Expense	
1410 · Prepaid Insurance	19,058
1425 · Prepaid Property Taxes	(2,364)
Total 1400 · Prepaid Expense	<u>16,695</u>
Total Other Current Assets	<u>132,224</u>
Total Current Assets	<u>405,403</u>
Fixed Assets	
1500 · Fixed Assets	1,575,964
1600 · Current Year Purchases	
1630 · Grounds	
1630.2 · Beer Garden (Court 6)	15,895
Total 1630 · Grounds	<u>15,895</u>
1640 · Locker Rooms	
1640.1 · Men's	76,176
1640.2 · Women's	8,061
Total 1640 · Locker Rooms	<u>84,236</u>
1650 · Courts	
1650.1 · Lighting	46,684
Total 1650 · Courts	<u>46,684</u>
1670 · Cafe	1,086
Total 1600 · Current Year Purchases	<u>147,900</u>
Total Fixed Assets	<u>1,723,865</u>
Other Assets	
1900 · Other Assets	

**Marin Tennis Club
Balance Sheet Prev Year Comparison
As at: November 2020**

	Nov 30, 20
1945 · Mortgage Loan Fees	2,822
Total 1900 · Other Assets	2,822
Total Other Assets	2,822
TOTAL ASSETS	2,132,091
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,945
Credit Cards	2,343
Other Current Liabilities	
2100 · Payroll Liabilities	11,046
2300 · Reserve Accrued Expenses	18,643
2400 · Other Current Liabilities	
2405 · Deferred Cafe Reward Points	3,533
Total 2400 · Other Current Liabilities	3,533
Total Other Current Liabilities	33,222
Total Current Liabilities	39,510
Long Term Liabilities	
2900 · Long Term Liabilities	
2920 · BOM Mortgage (662001999)	266,922
2925 · SBA/PPP Forgivable Loan	100,874
2950 · Deferred Revenue Marin Academy	10,920
Total 2900 · Long Term Liabilities	378,716
2990 · Refundable Memberships	106,700
Total Long Term Liabilities	485,416
Total Liabilities	524,926
Equity	
3000 · Equity	1,492,474
Net Income	74,656
Total Equity	1,607,164
TOTAL LIABILITIES & EQUITY	2,132,091

Marin Tennis Club

Cash Flow Statement

November 2020

	Nov 20
OPERATING ACTIVITIES	
Net Income	8,598
Adjustments to reconcile Net Income	
to net cash provided by operations:	
1120 · Member Accounts Receivable CA	17,846
1200 · Inventory:1210 · Cafe Inventory:1210.1 · Food Stuffs	968
1200 · Inventory:1210 · Cafe Inventory:1210.2 · Market Place	198
1200 · Inventory:1210 · Cafe Inventory:1210.5 · Cold Drinks	(40)
1200 · Inventory:1210 · Cafe Inventory:1210.6 · Bottle/Can Beer	(215)
1200 · Inventory:1210 · Cafe Inventory:1210.7 · Bottle Wine OLD	3,210
1200 · Inventory:1210 · Cafe Inventory:1210.7a · Bottle Wine NEW	(3,131)
1200 · Inventory:1210 · Cafe Inventory:1210.8 · Liquor / Liquer / Mixers	66
1200 · Inventory:1210 · Cafe Inventory:1210.8a · Cocktails	(438)
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.1 · Tap Wine	111
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.2 · Tap Beer	272
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.9 · Keg Deposits	(154)
1200 · Inventory:1220 · Merchandise:1220.1 · Pro Shop	18
1200 · Inventory:1220 · Merchandise:1220.2 · MTC Logo Merchandise	(56)
1200 · Inventory:1220 · Merchandise:1220.4 · Racquet Strings	27
1200 · Inventory:1220 · Merchandise:1220.5 · Tennis Balls	244
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.1 · General Liability (Great Amer)	(522)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.2 · Workers' Comp (IllinoisMidwest)	(739)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.3 · D&O Insurance (Philadelphia)	(5)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.4 · Auto/Truck (Great Amer)	0
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.6 · Cyber Insurance (At-Bay)	81
1400 · Prepaid Expense:1425 · Prepaid Property Taxes	1,900
2001 · Vendor Payables	(5,179)
2200 · Credit Cards:2200.1 · Bank of Marin VISA (9040)	(13)
2100 · Payroll Liabilities:2115 · Workers' Compensation Liability	972
2300 · Reserve Accrued Expenses:2315 · Sales Tax Liability	1,303
2300 · Reserve Accrued Expenses:2320 · Unforseen Maintenance Expense	1,379
2300 · Reserve Accrued Expenses:2325 · Unforseen Pool Expenses	(307)
2400 · Other Current Liabilities:2405 · Deferred Cafe Reward Points	(1,432)
Net cash provided by Operating Activities	24,964
INVESTING ACTIVITIES	
1500 · Fixed Assets:1590 · Accumulated Depreciation	8,300
1900 · Other Assets:1945 · Mortgage Loan Fees	29
Net cash provided by Investing Activities	8,329
FINANCING ACTIVITIES	
2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	(2,125)
2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(168)
Net cash provided by Financing Activities	(2,293)

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Net cash increase for period	30,999
Cash at beginning of period	242,180
Cash at end of period	273,179
Cash at end of period	515,359

**Marin Tennis Club
Cash Flow Statement
YTD Thru November 2020**

	Jan - Nov 20
OPERATING ACTIVITIES	
Net Income	74,656
Adjustments to reconcile Net Income	
to net cash provided by operations:	
1100 · Accounts Receivable:1101 · Accounts Receivable	300
1100 · Accounts Receivable:1102 · Initiation Fee Installments	4,985
1120 · Member Accounts Receivable CA	(5,145)
1200 · Inventory:1210 · Cafe Inventory:1210.1 · Food Stuffs	434
1200 · Inventory:1210 · Cafe Inventory:1210.2 · Market Place	355
1200 · Inventory:1210 · Cafe Inventory:1210.5 · Cold Drinks	139
1200 · Inventory:1210 · Cafe Inventory:1210.6 · Bottle/Can Beer	208
1200 · Inventory:1210 · Cafe Inventory:1210.7 · Bottle Wine OLD	2,259
1200 · Inventory:1210 · Cafe Inventory:1210.7a · Bottle Wine NEW	(3,131)
1200 · Inventory:1210 · Cafe Inventory:1210.8 · Liquor / Liquer / Mixers	(505)
1200 · Inventory:1210 · Cafe Inventory:1210.8a · Cocktails	(438)
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.1 · Tap Wine	1,028
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.2 · Tap Beer	169
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.9 · Keg Deposits	46
1200 · Inventory:1220 · Merchandise:1220.1 · Pro Shop	64
1200 · Inventory:1220 · Merchandise:1220.2 · MTC Logo Merchandise	(196)
1200 · Inventory:1220 · Merchandise:1220.4 · Racquet Strings	(261)
1200 · Inventory:1220 · Merchandise:1220.5 · Tennis Balls	105
1400 · Prepaid Expense:1410 · Prepaid Insurance	856
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.1 · General Liability (Great Amer)	(3,362)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.2 · Workers' Comp (IllinoisMidwest)	(8,169)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.3 · D&O Insurance (Philadelphia)	650
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.4 · Auto/Truck (Great Amer)	(83)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.5 · Umbrella (GreatAmer)	(542)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.6 · Cyber Insurance (At-Bay)	27
1400 · Prepaid Expense:1425 · Prepaid Property Taxes	8,143
2001 · Vendor Payables	(10,022)
2200 · Credit Cards:2200.1 · Bank of Marin VISA (9040)	(1,350)
2100 · Payroll Liabilities	(63)
2100 · Payroll Liabilities:2101 · Payroll Taxes	(22)
2100 · Payroll Liabilities:2115 · Workers' Compensation Liability	11,103
2300 · Reserve Accrued Expenses:2315 · Sales Tax Liability	(1,706)
2300 · Reserve Accrued Expenses:2320 · Unforeseen Maintenance Expense	12,556
2300 · Reserve Accrued Expenses:2325 · Unforeseen Pool Expenses	3,568
2400 · Other Current Liabilities:2405 · Deferred Cafe Reward Points	3,533
2400 · Other Current Liabilities:2490 · Other Accrued Expenses	(129)
Net cash provided by Operating Activities	90,061
INVESTING ACTIVITIES	
1500 · Fixed Assets:1590 · Accumulated Depreciation	91,300
1600 · Current Year Purchases:1630 · Grounds:1630.2 · Beer Garden (Court 6)	(15,895)
1600 · Current Year Purchases:1640 · Locker Rooms:1640.1 · Men's	(76,176)
1600 · Current Year Purchases:1640 · Locker Rooms:1640.2 · Women's	(8,061)
1600 · Current Year Purchases:1650 · Courts:1650.1 · Lighting	(46,684)
1600 · Current Year Purchases:1670 · Cafe	(1,086)
1900 · Other Assets:1945 · Mortgage Loan Fees	317
Net cash provided by Investing Activities	(56,284)
FINANCING ACTIVITIES	
2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	(22,919)
2900 · Long Term Liabilities:2925 · SBA/PPP Forgivable Loan	100,874
2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(1,848)
2990 · Refundable Memberships	(6,800)
Net cash provided by Financing Activities	69,307
Net cash increase for period	103,085
Cash at beginning of period	170,094

Marin Tennis Club

Reserve Account Transactions

4th Quarter

Type	Date	Memo	Clr	Debit	Credit	Balance
1050 · Reserve Funds						166,151.92
1050.1 · Bank of Marin Savings (5673)						166,151.92
Transfer	10/06/2020	Rusbasky Initiation Fee	√	3,000.00		169,151.92
Transfer	10/06/2020	Rodrigues Intitiation Fee	√	4,000.00		173,151.92
Transfer	10/14/2020	Holt Initiation Fee Installment 3	√	500.00		173,651.92
Transfer	10/15/2020	Mazzaferri Initiation fee installment 3	√	750.00		174,401.92
Transfer	10/29/2020	Salvo Initiation fee	√	3,000.00		177,401.92
Deposit	10/31/2020	Interest	√	9.24		177,411.16
Transfer	11/11/2020	Mazzaferri Installment 4 initiation fee	√	750.00		178,161.16
Transfer	11/16/2020	Turon Initiation fee installment 1	√	1,333.33		179,494.49
Transfer	11/16/2020	Mazzaferri Initiation fee installment 4	√	750.00		180,244.49
Transfer	11/25/2020	Malik Initiation fee installment 1	√	2,250.00		182,494.49
Deposit	11/30/2020	Interest	√	9.90		182,504.39
Total 1050.1 · Bank of Marin Savings (5673)				16,352.47	0.00	182,504.39
Total 1050 · Reserve Funds				16,352.47	0.00	182,504.39
TOTAL				16,352.47	0.00	182,504.39

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Marin Tennis Club

CIF Account Transactions

4th Quarter

	Type	Date	Memo	Clr	Debit	Credit	Balance
1050 · Reserve Funds							53,379.09
1050.2 · Bank of Marin CIF (0277)							53,379.09
	Transfer	10/02/2020	September CIF Transfer	√	4,146.40		57,525.49
	Transfer	10/06/2020	Rusbasky Capital Contribution Fee	√	2,000.00		59,525.49
	Transfer	10/06/2020	Rodrigues Capital Contribution Fee	√	3,000.00		62,525.49
	Transfer	10/14/2020	Holt Capital Contribution Installment 3	√	1,000.00		63,525.49
	Transfer	10/15/2020	Mazzaferrri Capital contribution fee installment 3	√	500.00		64,025.49
	Transfer	10/21/2020	Progress payment Men's Spa Project	√		7,500.00	56,525.49
	Transfer	10/21/2020	Progress payment Women's spa project	√		7,500.00	49,025.49
	Transfer	10/22/2020	Final Payment Pacific Circle Court 6 railing	√		14,415.00	34,610.49
	Transfer	10/26/2020	Court 12 lighting fixtures transfer	√		12,379.80	22,230.69
	Transfer	10/29/2020	Salvo Capital Contribution Fee	√	2,000.00		24,230.69
	Deposit	10/31/2020	Interest	√	1.87		24,232.56
	Transfer	11/11/2020	October CIF Funds Transfer	√	4,175.42		28,407.98
	Transfer	11/11/2020	Mazzaferrri Capital Contribution Installment 4	√	500.00		28,907.98
	Transfer	11/16/2020	Transfer permanent locker payments	√	18,000.00		46,907.98
	Transfer	11/16/2020	Turon Capital Contribution Installment 1	√	1,000.00		47,907.98
	Transfer	11/16/2020	Mazzaferrri Capital Contribution installment 4	√	500.00		48,407.98
	Deposit	11/30/2020	Interest	√	1.39		48,409.37
Total 1050.2 · Bank of Marin CIF (0277)					36,825.08	41,794.80	48,409.37
Total 1050 · Reserve Funds					36,825.08	41,794.80	48,409.37
TOTAL					36,825.08	41,794.80	48,409.37

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Marin Tennis Club

PPP Account Transactions

4th Quarter

Type	Date	Memo	Clr	Debit	Credit	Balance
1010 · Bank of Marin PPP (7725)						0.00
Transfer	05/04/2020	Funds Transfer (Reversed on 05/01/20	√	100,874.00		100,874.00
Transfer	05/13/2020	Payroll transfer May 1	√		11,000.00	89,874.00
Transfer	05/17/2020	Tranfer for BoM Note	√		3,329.43	86,544.57
Transfer	05/17/2020	Transfer for Kaiser Benefits	√		8,945.94	77,598.63
Transfer	05/17/2020	Transfer for Allied Dental Benefits	√		713.63	76,885.00
Transfer	05/17/2020	Transfer California Clean Energy	√		1,633.21	75,251.79
Transfer	05/17/2020	Tansfer for PG&E	√		260.75	74,991.04
Transfer	05/17/2020	Payroll Transfer adjustment	√	587.40		75,578.44
Transfer	05/18/2020	Reverse transfer for Loan Payment	√	3,329.43		78,907.87
Transfer	05/27/2020	Payroll transfer	√		18,000.00	60,907.87
Transfer	06/11/2020	Payroll Transfer	√		19,420.00	41,487.87
Transfer	06/26/2020	PPP Payroll transfer	√		16,000.00	25,487.87
Transfer	07/13/2020	Payroll Funds Transfer	√		22,000.00	3,487.87
Transfer	07/29/2020	Payroll transfer	√		3,000.00	487.87
Total 1010 · Bank of Marin PPP (7725)				306,539.83	306,051.96	487.87
TOTAL				306,539.83	306,051.96	487.87

Marin Tennis Club

Accrual Reserves

4th Quarter

	Type	Date	Memo	Clr	Debit	Credit	Balance
1050 · Reserve Funds							17,235.42
1055 · Accrual and Property Tax Reserv							17,235.42
1055.1 · Accrual Reserves (8374)							8,184.90
Transfer	10/18/2020	Unforeseen Building transfer	√	2,000.00			10,184.90
Transfer	10/18/2020	Unforeseen Pool transfer	√	500.00			10,684.90
Transfer	10/18/2020	September Sales tax accrual	√	517.44			11,202.34
Transfer	10/18/2020	Sales tax payment transfer	√		545.24		10,657.10
Transfer	11/16/2020	October unforeseen maint transfer	√	2,000.00			12,657.10
Transfer	11/16/2020	October unforeseen pool transfer	√	500.00			13,157.10
Total 1055.1 · Accrual Reserves (8374)					5,517.44	545.24	13,157.10
1055.2 · Property Tax Reserve							9,050.00
Transfer	10/18/2020	Property tax accrual	√	1,900.00			10,950.00
Transfer	11/16/2020	October Property Tax accrual	√	1,925.00			12,875.00
Total 1055.2 · Property Tax Reserve					3,825.00	0.00	12,875.00
1055 · Accrual and Property Tax Reserv - Other							0.52
Deposit	10/31/2020	Interest	√	0.08			0.60
Deposit	11/30/2020	Interest	√	0.31			0.91
Total 1055 · Accrual and Property Tax Reserv - Other					0.39	0.00	0.91
Total 1055 · Accrual and Property Tax Reserv					9,342.83	545.24	26,033.01
Total 1050 · Reserve Funds					9,342.83	545.24	26,033.01
TOTAL					9,342.83	545.24	26,033.01