



MARIN TENNIS CLUB

Financial Statements

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July 2020

YTD Thru July 2020

Marin Tennis Club
Consolidated P&L vs Prior Year
July 2020

	Jul 20	Jul 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
5000 · Member Dues & Fees				
5010 · Family	20,636	21,362	(726)	-3.4%
5011 · Single	47,165	45,801	1,364	3.0%
5019 · Other Dues	1,282	1,150	132	11.5%
5050 · Member Fees	440	1,351	(911)	-67.4%
Total 5000 · Member Dues & Fees	69,523	69,664	(141)	-0.2%
5200 · Merchandise Sales and Services	737	724	13	1.8%
5700 · Programs				
5701 · Court and Clubhouse Rental	1,163	2,950	(1,787)	-60.6%
5706 · USTA Participation Fees		70	(70)	-100.0%
Total 5700 · Programs	1,163	3,020	(1,857)	-61.5%
Total Income	71,423	73,408	(1,985)	-2.7%
Cost of Goods Sold				
6000 · Direct Costs	145	280	(135)	-48.2%
6200 · Merchandise COGS	428	362	66	18.2%
6700 · Programs Direct Costs	295	292	3	1.0%
Total COGS	868	934	(66)	-7.1%
Gross Profit	70,555	72,474	(1,919)	-2.6%
Expense				
6800 · Maintenance Expenses	4,726	1,866	2,860	153.3%
7000 · Payroll Expenses, Benefits & IC				
7010 · Salaries, Wages and Benefits	53,016	42,739	10,277	24.0%
7700 · Contractors Maintenance	1,030	1,090	(60)	-5.5%
7800 · Contractors Office	2,243	2,785	(542)	-19.5%
Total 7000 · Payroll Expenses, Benefits & IC	56,289	46,614	9,675	20.8%
8000 · Overhead Expenses	16,224	20,350	(4,126)	-20.3%
Total Expense	77,239	68,830	8,409	12.2%
Net Ordinary Income	(6,684)	3,644	(10,328)	-283.4%
Other Income/Expense				
Other Income				
9000 · Non-Operating Revenue				
9100 · Initiation Fees	500		500	100.0%
9200 · Club Improvement Fees	4,188	4,332	(144)	-3.3%
9210 · Capital Contributions	1,000		1,000	100.0%
9301 · Interest Income	9	6	3	50.0%
Total 9000 · Non-Operating Revenue	5,697	4,338	1,359	31.3%
Total Other Income	5,697	4,338	1,359	31.3%
Other Expense				
9500 · Non-Operating Expenses				
9570 · Bad Debt Expense	265		265	100.0%
Total 9500 · Non-Operating Expenses	265		265	100.0%
9590 · Depreciation and Amortization	8,300	8,300		
Total Other Expense	8,565	8,300	265	3.2%
Net Other Income	(2,868)	(3,962)	1,094	27.6%
Net Income	(9,552)	(318)	(9,234)	-2903.8%
Net Café	(662)	(3,504)	2,842	81.1%
Net Events	-	(2,356)	2,356	0.0%
Consolidated Net Income	(10,214)	(6,178)	(4,036)	-65.3%

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Marin Tennis Club
Consolidated P&L vs Prior Year
YTD Thru July 2020

	Jan - Jul 20	Jan - Jul 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
5000 · Member Dues & Fees				
5010 · Family	139,234	146,789	(7,555)	-5.1%
5011 · Single	323,133	334,417	(11,284)	-3.4%
5019 · Other Dues	8,356	7,554	802	10.6%
5050 · Member Fees	4,239	7,316	(3,077)	-42.1%
Total 5000 · Member Dues & Fees	474,962	496,076	(21,114)	-4.3%
5200 · Merchandise Sales and Services	3,351	4,239	(888)	-20.9%
5700 · Programs				
5701 · Court and Clubhouse Rental	14,037	26,391	(12,354)	-46.8%
5706 · USTA Participation Fees	120	910	(790)	-86.8%
5715 · Marin League				
Total 5700 · Programs	14,157	27,301	(13,144)	-48.1%
Total Income	492,470	527,616	(35,146)	-6.7%
Cost of Goods Sold				
6000 · Direct Costs	3,925	7,679	(3,754)	-48.9%
6200 · Merchandise COGS	2,012	2,089	(77)	-3.7%
6700 · Programs Direct Costs	1,218	2,485	(1,267)	-51.0%
Total COGS	7,155	12,253	(5,098)	-41.6%
Gross Profit	485,315	515,363	(30,048)	-5.8%
Expense				
6800 · Maintenance Expenses	33,725	48,178	(14,453)	-30.0%
7000 · Payroll Expenses, Benefits & IC				
7010 · Salaries, Wages and Benefits	295,399	287,051	8,348	2.9%
7700 · Contractors Maintenance	7,537	8,402	(865)	-10.3%
7800 · Contractors Office	19,473	15,137	4,336	28.6%
Total 7000 · Payroll Expenses, Benefits & IC	322,409	310,590	11,819	3.8%
8000 · Overhead Expenses	107,214	103,947	3,267	3.1%
Total Expense	463,348	462,715	633	0.1%
Net Ordinary Income	21,967	52,648	(30,681)	-58.3%
Other Income/Expense				
Other Income				
9000 · Non-Operating Revenue				
9100 · Initiation Fees	27,750	34,800	(7,050)	-20.3%
9200 · Club Improvement Fees	30,083	30,696	(613)	-2.0%
9210 · Capital Contributions	17,000	23,000	(6,000)	-26.1%
9301 · Interest Income	47	31	16	51.6%
Total 9000 · Non-Operating Revenue	74,880	88,527	(13,647)	-15.4%
Total Other Income	74,880	88,527	(13,647)	-15.4%
Other Expense				
9500 · Non-Operating Expenses	3,352	4,835	(1,483)	-30.7%
9590 · Depreciation and Amortization	58,100	58,100		
Total Other Expense	61,452	62,935	(1,483)	-2.4%
Net Other Income	13,428	25,592	(12,164)	-47.5%
Net Income	35,395	78,240	(42,845)	-54.8%
Net Café	(18,901)	(22,642)	3,969	16.5%
Net Events	(410)	(410)	(410)	0.0%
Consolidated Net Income	16,084	55,188	(39,286)	-70.9%

**Marin Tennis Club
Consolidated P&L by Class
YTD Thru July 2020**

	Members	Programs	Events	Merchandise	Café	Maintenance	Overhead	TOTAL
Ordinary Income/Expense								
Income								
5000 · Member Dues & Fees								
5010 · Family	139,234	-	-	-	-	-	-	139,234
5011 · Single	323,133	-	-	-	-	-	-	323,133
5019 · Other Dues	8,356	-	-	-	-	-	-	8,356
5050 · Member Fees	4,239	-	-	-	-	-	-	4,239
Total 5000 · Member Dues & Fees	474,962	-	-	-	-	-	-	474,962
5100 · Cafe Revenue								
5110 · Food Sales	-	-	-	-	24,561	-	-	24,561
5114 · Market Place Sales	-	-	-	-	1,520	-	-	1,520
5151 · Soft Drink Sales	-	-	-	-	1,991	-	-	1,991
5152 · Alcoholic Beverage Sales	-	-	-	-	21,353	-	-	21,353
Total 5100 · Cafe Revenue	-	-	-	-	49,425	-	-	49,425
5200 · Merchandise Sales and Services	-	-	-	3,351	-	-	-	3,351
5700 · Programs	-	14,157	-	-	-	-	-	14,157
Total Income	474,962	14,157	-	3,351	49,425	-	-	541,895
Cost of Goods Sold								
6000 · Direct Costs	3,925	-	-	-	-	-	-	3,925
6100 · Cafe COGS	-	-	-	-	27,864	-	-	27,864
6200 · Merchandise COGS	-	-	-	2,012	-	-	-	2,012
6600 · Events Costs	-	-	110	-	-	-	-	110
6700 · Programs Direct Costs	-	1,218	-	-	-	-	-	1,218
Total COGS	3,925	1,218	110	2,012	27,864	-	-	35,129
Gross Profit	471,037	12,939	(110)	1,339	21,561	-	-	506,766

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**Marin Tennis Club
Consolidated P&L by Class
YTD Thru July 2020**

	Members	Programs	Events	Merchandise	Café	Maintenance	Overhead	TOTAL
Expense								
6800 · Maintenance Expenses	-	-	-	-	3,441	33,758	-	37,199
7000 · Payroll Expenses, Benefits & IC								
7010 · Salaries, Wages and Benefits	-	-	-	-	38,700	124,287	171,113	334,100
7700 · Contractors Maintenance	-	-	-	-	-	7,537	-	7,537
7800 · Contractors Office	-	-	-	-	-	-	19,473	19,473
7000 · Payroll Expenses, Benefits & IC - Other	-	-	-	-	-	-	-	-
Total 7000 · Payroll Expenses, Benefits & IC	-	-	-	-	38,700	131,824	190,586	361,110
8000 · Overhead Expenses	-	-	-	-	-	-	107,409	107,409
Total Expense	-	-	-	-	42,141	165,582	297,995	505,718
Net Ordinary Income	471,037	12,939	(110)	1,339	(20,580)	(165,582)	(297,995)	1,048
Other Income/Expense								
Other Income								
9000 · Non-Operating Revenue								
9100 · Initiation Fees	27,750	-	-	-	-	-	-	27,750
9200 · Club Improvement Fees	30,083	-	-	-	-	-	-	30,083
9210 · Capital Contributions	17,000	-	-	-	-	-	-	17,000
9301 · Interest Income	-	-	-	-	-	-	47	47
9400 · Unused Cafe Reward Points	-	-	-	-	3,362	-	-	3,362
Total 9000 · Non-Operating Revenue	74,833	-	-	-	3,362	-	47	78,242
Total Other Income	74,833	-	-	-	3,362	-	47	78,242
Other Expense								
9500 · Non-Operating Expenses								
9590 · Depreciation and Amortization	-	-	-	-	-	-	58,100	58,100
Total Other Expense	2,328	-	300	-	1,454	-	59,124	63,206
Net Other Income	72,505	-	(300)	-	1,908	-	(59,077)	15,036
Net Income	543,542	12,939	(410)	1,339	(18,672)	(165,582)	(357,072)	16,084

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Marin Tennis Club

Café P&L vs Prior Year

July 2020

	Jul 20	Jul 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
5100 · Cafe Revenue				
5110 · Food Sales	1,800	7,657	(5,857)	(76%)
5114 · Market Place Sales	76	624	(548)	(88%)
5151 · Soft Drink Sales	246	780	(534)	(68%)
5152 · Alcoholic Beverage Sales	869	6,631	(5,762)	(87%)
Total 5100 · Cafe Revenue	2,991	15,692	(12,701)	(81%)
Total Income	2,991	15,692	(12,701)	(81%)
Cost of Goods Sold				
6100 · Cafe COGS				
6110 · Food COGS	832	2,796	(1,964)	(70%)
6114 · Market Place COGS	37	387	(350)	(90%)
6150 · Cafe Other Direct Costs	282	1,276	(994)	(78%)
6151 · Soft Drink COGS	213	403	(190)	(47%)
6152 · Alcoholic Beverages COGS	287	2,998	(2,711)	(90%)
Total 6100 · Cafe COGS	1,651	7,860	(6,209)	(79%)
Total COGS	1,651	7,860	(6,209)	(79%)
Gross Profit	1,340	7,832	(6,492)	(83%)
Expense				
6800 · Maintenance Expenses	375	901	(526)	(58%)
7000 · Payroll Expenses, Benefits & IC	1,627	10,435	(8,808)	(84%)
Total Expense	2,002	11,336	(9,334)	(82%)
Net Ordinary Income	(662)	(3,504)	2,842	81%
Net Income	(662)	(3,504)	2,842	81%

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Marin Tennis Club
Café P&L vs Prior Year
YTD Thru July 2020

	Jan - Jul 20	Jan - Jul 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
5100 · Cafe Revenue				
5110 · Food Sales	24,561	55,530	(30,969)	(56%)
5114 · Market Place Sales	1,520	4,914	(3,394)	(69%)
5151 · Soft Drink Sales	1,991	4,933	(2,942)	(60%)
5152 · Alcoholic Beverage Sales	21,353	48,218	(26,865)	(56%)
Total 5100 · Cafe Revenue	49,425	113,595	(64,170)	(56%)
Total Income	49,425	113,595	(64,170)	(56%)
Cost of Goods Sold				
6100 · Cafe COGS				
6110 · Food COGS	13,369	26,541	(13,172)	(50%)
6114 · Market Place COGS	682	2,648	(1,966)	(74%)
6150 · Cafe Other Direct Costs	2,691	5,219	(2,528)	(48%)
6151 · Soft Drink COGS	1,224	2,930	(1,706)	(58%)
6152 · Alcoholic Beverages COGS	9,899	23,499	(13,600)	(58%)
Total 6100 · Cafe COGS	27,865	60,837	(32,972)	(54%)
Total COGS	27,865	60,837	(32,972)	(54%)
Gross Profit	21,560	52,758	(31,198)	(59%)
Expense				
6800 · Maintenance Expenses	3,441	1,261	2,180	173%
7000 · Payroll Expenses, Benefits & IC	38,700	79,689	(40,989)	(51%)
Total Expense	42,141	80,950	(38,809)	(48%)
Net Ordinary Income	(20,581)	(28,192)	7,611	27%
Other Income/Expense				
Other Income				
9000 · Non-Operating Revenue				
9400 · Unused Cafe Reward Points	3,362	5,550	(2,188)	(39%)
Total 9000 · Non-Operating Revenue	3,362	5,550	(2,188)	(39%)
Total Other Income	3,362	5,550	(2,188)	(39%)
Other Expense				
9500 · Non-Operating Expenses				
9560 · Inventory Loss (Incl. COVID-19)	1,454	0	1,454	100%
Total 9500 · Non-Operating Expenses	1,454	0	1,454	100%
Total Other Expense	1,454	0	1,454	100%
Net Other Income	1,908	5,550	(3,642)	(66%)
Net Income	(18,673)	(22,642)	3,969	18%

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Marin Tennis Club
Balance Sheet Prev Year Comparison
As at: July 2020

	Jul 31, 20	Jul 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · Operating Funds				
1001 · Bank of Marin Operating (1736)	6,424	8,443	(2,019)	-23.9%
1005 · Bank of Marin Payroll (6014)	525	782	(257)	-32.9%
1020 · Petty Cash	190	690	(500)	-72.5%
Total 1000 · Operating Funds	7,139	9,915	(2,776)	-28.0%
1010 · Bank of Marin PPP (7725)	488		488	100.0%
1050 · Reserve Funds				
1050.1 · Bank of Marin Savings (5673)	146,884	53,824	93,060	172.9%
1050.2 · Bank of Marin CIF (0277)	38,206	53,888	(15,682)	-29.1%
1055 · Accrual and Property Tax Reserv	30,200		30,200	100.0%
Total 1050 · Reserve Funds	215,290	107,712	107,578	99.9%
Total Checking/Savings	222,917	117,627	105,290	89.5%
Accounts Receivable				
1100 · Accounts Receivable	2,504	6,054	(3,550)	-58.6%
Total Accounts Receivable	2,504	6,054	(3,550)	-58.6%
Other Current Assets				
1120 · Member Accounts Receivable CA	86,767	103,515	(16,748)	-16.2%
1200 · Inventory				
1210 · Cafe Inventory	14,800	13,909	891	6.4%
1220 · Merchandise	1,582	7,046	(5,464)	-77.5%
1290 · Other Inventory	6,272	6,272		
Total 1200 · Inventory	22,654	27,227	(4,573)	-16.8%
1400 · Prepaid Expense				
1410 · Prepaid Insurance	5,973	4,089	1,884	46.1%
1420 · Prepaid Marketing		742	(742)	-100.0%
1425 · Prepaid Property Taxes	3,925	3,732	193	5.2%
1430 · Prepaid USTA District Expenses		1,215	(1,215)	-100.0%
Total 1400 · Prepaid Expense	9,898	9,778	120	1.2%
Total Other Current Assets	119,319	140,520	(21,201)	-15.1%
Total Current Assets	344,740	264,201	80,539	30.5%

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Marin Tennis Club
Balance Sheet Prev Year Comparison
As at: July 2020

	Jul 31, 20	Jul 31, 19	\$ Change	% Change
Fixed Assets				
1500 · Fixed Assets	1,617,084	1,699,810	(82,726)	-4.9%
1600 · Current Year Purchases				
1630 · Grounds	1,480		1,480	100.0%
1640 · Locker Rooms	65,132		65,132	100.0%
1650 · Courts	26,384		26,384	100.0%
1670 · Cafe	1,086		1,086	100.0%
Total 1600 · Current Year Purchases	94,082		94,082	100.0%
Total Fixed Assets	1,711,166	1,699,810	11,356	0.7%
Other Assets				
1900 · Other Assets				
1945 · Mortgage Loan Fees	2,938	3,283	(345)	-10.5%
Total 1900 · Other Assets	2,938	3,283	(345)	-10.5%
Total Other Assets	2,938	3,283	(345)	-10.5%
TOTAL ASSETS	2,058,844	1,967,294	91,550	4.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	1,799	7,676	(5,877)	-76.6%
Credit Cards	5,138	19,826	(14,688)	-74.1%
Other Current Liabilities	10,710	12,314	(1,604)	-13.0%
Total Current Liabilities	17,647	39,816	(22,169)	-55.7%
Long Term Liabilities				
2900 · Long Term Liabilities				
2920 · BOM Mortgage (662001999)	275,405	299,981	(24,576)	-8.2%
2925 · SBA/PPP Forgivable Loan	100,874		100,874	100.0%
2950 · Deferred Revenue Marin Academy	11,592	13,627	(2,035)	-14.9%
Total 2900 · Long Term Liabilities	387,871	313,608	74,263	23.7%
2990 · Refundable Memberships	106,700	82,076	24,624	30.0%
Total Long Term Liabilities	494,571	395,684	98,887	25.0%
Total Liabilities	512,218	435,500	76,718	17.6%
Equity				
3000 · Equity	1,530,538	1,490,532	40,006	2.7%
3200 · Unrestricted Net Assets		(11,567)	11,567	100.0%
Net Income	16,088	52,828	(36,740)	-69.5%
Total Equity	1,546,626	1,531,793	14,833	1.0%
TOTAL LIABILITIES & EQUITY	2,058,844	1,967,293	91,551	4.7%

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Marin Tennis Club

Cash Flow Statement

July 2020

	Jul 20
OPERATING ACTIVITIES	
Net Income	(10,443)
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1101 · Accounts Receivable	558
1120 · Member Accounts Receivable CA	269
1200 · Inventory:1210 · Cafe Inventory:1210.1 · Food Stuffs	(424)
1200 · Inventory:1210 · Cafe Inventory:1210.2 · Market Place	37
1200 · Inventory:1210 · Cafe Inventory:1210.5 · Cold Drinks	(79)
1200 · Inventory:1210 · Cafe Inventory:1210.6 · Bottle/Can Beer	122
1200 · Inventory:1210 · Cafe Inventory:1210.7 · Bottle Wine	114
1200 · Inventory:1210 · Cafe Inventory:1210.9 · Non-Food	(25)
1200 · Inventory:1220 · Merchandise:1220.1 · Pro Shop	2
1200 · Inventory:1220 · Merchandise:1220.4 · Racquet Strings	(118)
1200 · Inventory:1220 · Merchandise:1220.5 · Tennis Balls	318
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.1 · General	(931)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.2 · Workers	276
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.3 · D&O Ins	290
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.4 · Auto/Tru	136
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.5 · Umbrelli	271
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.6 · Cyber In	81
1400 · Prepaid Expense:1420 · Prepaid Marketing	148
1400 · Prepaid Expense:1425 · Prepaid Property Taxes	1,900
2001 · Vendor Payables	1,582
2200 · Credit Cards:2200.1 · Bank of Marin VISA (9040)	1,633
2300 · Reserve Accrued Expenses:2315 · Sales Tax Liability	38
2300 · Reserve Accrued Expenses:2320 · Unforseen Maintenance f	184
2300 · Reserve Accrued Expenses:2325 · Unforseen Pool Expense:	500
2400 · Other Current Liabilities:2405 · Deferred Cafe Reward Points	(92)
Net cash provided by Operating Activities	(3,653)
INVESTING ACTIVITIES	
1500 · Fixed Assets:1590 · Accumulated Depreciation	8,300
1600 · Current Year Purchases:1630 · Grounds:1630.2 · Beer Garden (Cc	(1,480)
1600 · Current Year Purchases:1640 · Locker Rooms:1640.1 · Men's	(17,305)
1900 · Other Assets:1945 · Mortgage Loan Fees	29
Net cash provided by Investing Activities	(10,456)
FINANCING ACTIVITIES	
2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	(2,020)
2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(168)
Net cash provided by Financing Activities	(2,188)
Net cash increase for period	(16,297)
Cash at beginning of period	239,214
Cash at end of period	222,917

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Marin Tennis Club
Cash Flow Statement
YTD Thru July 2020

	Jan - Jul 20
OPERATING ACTIVITIES	
Net Income	16,088
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1101 · Accounts Receivable	858
1100 · Accounts Receivable:1102 · Initiation Fee Installments	1,923
1120 · Member Accounts Receivable CA	2,705
1200 · Inventory:1210 · Cafe Inventory:1210.1 · Food Stuffs	(72)
1200 · Inventory:1210 · Cafe Inventory:1210.2 · Market Place	46
1200 · Inventory:1210 · Cafe Inventory:1210.5 · Cold Drinks	102
1200 · Inventory:1210 · Cafe Inventory:1210.6 · Bottle/Can Beer	352
1200 · Inventory:1210 · Cafe Inventory:1210.7 · Bottle Wine	(629)
1200 · Inventory:1210 · Cafe Inventory:1210.8 · Liquor / Liquer / Mixers	(597)
1200 · Inventory:1210 · Cafe Inventory:1210.9 · Non-Food	(25)
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.1 · Tap Wine	86
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.2 · Tap Beer	(21)
1200 · Inventory:1210 · Cafe Inventory:1215 · Tap:1215.9 · Keg Deposits	(240)
1200 · Inventory:1220 · Merchandise:1220.1 · Pro Shop	(4)
1200 · Inventory:1220 · Merchandise:1220.4 · Racquet Strings	(238)
1200 · Inventory:1220 · Merchandise:1220.5 · Tennis Balls	(224)
1400 · Prepaid Expense:1410 · Prepaid Insurance	856
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.1 · General Liability (Great)	(1,013)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.2 · Workers' Comp (Illinois)	1,469
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.3 · D&O Insurance (Philad)	1,801
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.4 · Auto/Truck (Great Amer)	(82)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.5 · Umbrella (GreatAmer)	(271)
1400 · Prepaid Expense:1410 · Prepaid Insurance:1410.6 · Cyber Insurance (At-Ba)	(299)
1400 · Prepaid Expense:1425 · Prepaid Property Taxes	1,855
2001 · Vendor Payables	(14,139)
2200 · Credit Cards:2200.1 · Bank of Marin VISA (9040)	1,446
2100 · Payroll Liabilities	(63)
2100 · Payroll Liabilities:2101 · Payroll Taxes	(22)
2300 · Reserve Accrued Expenses:2315 · Sales Tax Liability	(3,925)
2300 · Reserve Accrued Expenses:2320 · Unforeseen Maintenance Expense	8,184
2300 · Reserve Accrued Expenses:2325 · Unforeseen Pool Expenses	2,374
2400 · Other Current Liabilities:2405 · Deferred Cafe Reward Points	(92)
2400 · Other Current Liabilities:2490 · Other Accrued Expenses	(129)
Net cash provided by Operating Activities	18,060
INVESTING ACTIVITIES	
1500 · Fixed Assets:1550 · Courts:1550.1 · Lighting	(7,920)
1500 · Fixed Assets:1590 · Accumulated Depreciation	58,100
1600 · Current Year Purchases:1630 · Grounds:1630.2 · Beer Garden (Court 6)	(1,480)
1600 · Current Year Purchases:1640 · Locker Rooms:1640.1 · Men's	(65,132)
1600 · Current Year Purchases:1650 · Courts:1650.1 · Lighting	(26,384)
1600 · Current Year Purchases:1670 · Cafe	(1,086)
1900 · Other Assets:1945 · Mortgage Loan Fees	202
Net cash provided by Investing Activities	(43,700)
FINANCING ACTIVITIES	
2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	(14,436)
2900 · Long Term Liabilities:2925 · SBA/PPP Forgivable Loan	100,874
2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(1,176)
2990 · Refundable Memberships	(6,800)
3000 · Equity:3010 · Member's Equity	40,007
3200 · Unrestricted Net Assets	(40,007)
Net cash provided by Financing Activities	78,462
Net cash increase for period	52,822
Cash at beginning of period	170,094
Cash at end of period	222,916

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Reserve Account Transactions

YTD Thru July 2020

Type	Date	Memo	Clr	Debit	Credit	Balance	
1050 · Reserve Funds						63,205.41	
1050.1 · Bank of Marin Savings (5673)						63,205.41	
Transfer	01/02/2020	Temp Loan Transfer Back 50%	√	5,000.00		68,205.41	
Transfer	01/06/2020	Repay other 50% temp loan for bill pay	√	5,000.00		73,205.41	
Transfer	01/31/2020	Temp transfer cover cash flow	√		5,000.00	68,205.41	
Deposit	01/31/2020	Interest	√	3.97		68,209.38	
Transfer	02/04/2020	New Member Reserves Balkus	√	3,000.00		71,209.38	
Transfer	02/04/2020	Payback of temp cash flow loan	√	5,000.00		76,209.38	
Transfer	02/04/2020	Equity Refund Lafranchi	√		3,400.00	72,809.38	
Transfer	02/04/2020	Equity refund Charap	√		3,400.00	69,409.38	
Deposit	02/29/2020	Interest	√	3.46		69,412.84	
Transfer	03/08/2020	New Member Wilson initiation fee	√	3,000.00		72,412.84	
Transfer	03/27/2020	Cash flow loan for March	√		5,000.00	67,412.84	
Deposit	03/31/2020	Interest	√	3.45		67,416.29	
Transfer	04/15/2020	Replace march Cash Flow loan	√	5,000.00		72,416.29	
Transfer	04/17/2020	New member Initiation fee Gaeddert	√	3,000.00		75,416.29	
Deposit	04/30/2020	Interest	√	2.64		75,418.93	
Transfer	05/19/2020	Transfer reopening reserves	√	10,000.00		85,418.93	
Deposit	05/31/2020	Interest	√	2.83		85,421.76	
Transfer	06/07/2020	Waitlist Fees	√	2,000.00		87,421.76	
Transfer	06/07/2020	Junior membership initiations	√	750.00		88,171.76	
Transfer	06/11/2020	Waitlist fee transfer	√	500.00		88,671.76	
Transfer	06/14/2020	McNair Initiation Fee	√	3,000.00		91,671.76	
Transfer	06/14/2020	Barard member Relief donation	√	200.00		91,871.76	
Transfer	06/14/2020	Brown Initiation Fee balance	√	3,500.00		95,371.76	
Transfer	06/15/2020	June Payroll 1 PPP Backup	√	18,000.00		113,371.76	
Transfer	06/29/2020	Payroll reserve transfer	√	12,000.00		125,371.76	
Transfer	06/29/2020	Paul Initiation fee transfer	√	3,500.00		128,871.76	
Deposit	06/30/2020	Interest	√	5.00		128,876.76	
Transfer	07/02/2020	Millie Capital Contribution fee	√		2,000.00	126,876.76	
Transfer	07/07/2020	Funds Transfer Reversal or Pervious			2,500.00	124,376.76	
Transfer	07/13/2020	Holt Initiation Fee installment	√	500.00		124,876.76	
Transfer	07/15/2020	Payroll Reserve Transfer PPP	√	22,000.00		146,876.76	
Deposit	07/31/2020	Interest	√	7.71		146,884.47	
Total 1050.1 · Bank of Marin Savings (5673)					104,979.06	21,300.00	146,884.47
Total 1050 · Reserve Funds					104,979.06	21,300.00	146,884.47
TOTAL					104,979.06	21,300.00	146,884.47

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CIF Account Transactions

YTD Thru July 2020

	Type	Date	Memo	Clr	Debit	Credit	Balance	
1050 · Reserve Funds							91,918.31	
1050.2 · Bank of Marin CIF (0277)							91,918.31	
	Transfer	01/07/2020	Lighting project DRB Fee	√		1,167.00	90,751.31	
	Transfer	01/13/2020	LRP 10% Painting bid	√		780.00	89,971.31	
	Transfer	01/27/2020	50% Men Locker purchase	√		16,550.00	73,421.31	
	Transfer	01/31/2020	December CIF Transfer	√	4,278.00		77,699.31	
	Deposit	01/31/2020	Interest	√	4.85		77,704.16	
	Transfer	02/04/2020	New Member CIF Balkus	√	2,000.00		79,704.16	
	Transfer	02/05/2020	Locker room Tile down payment	√		5,600.00	74,104.16	
	Transfer	02/05/2020	Tennis court light project	√		21,941.22	52,162.94	
	Transfer	02/05/2020	Tennis Lights project	√		3,275.63	48,887.31	
	Transfer	02/14/2020	ADA railing project	√		875.00	48,012.31	
	Transfer	02/14/2020	January CIF Transfer	√	4,278.00		52,290.31	
	Deposit	02/29/2020	Interest	√	2.74		52,293.05	
	Transfer	03/08/2020	New member Wilson Captial Contr.	√	2,000.00		54,293.05	
	Transfer	03/27/2020	Light installation payment	√		7,920.00	46,373.05	
	Deposit	03/31/2020	Interest	√	2.57		46,375.62	
	Transfer	04/17/2020	Feb CIF Transfer	√	4,330.55		50,706.17	
	Transfer	04/17/2020	CIF Transfer March	√	4,271.23		54,977.40	
	Transfer	04/17/2020	New Member Cap Fee Gaedder	√	2,000.00		56,977.40	
	Deposit	04/30/2020	Interest	√	1.90		56,979.30	
	Transfer	05/13/2020	CIF April Transfer	√	4,271.00		61,250.30	
	Deposit	05/31/2020	Interest	√	2.12		61,252.42	
	Transfer	06/04/2020	Funds Transfer Final Payment for Mens Lockers	√		18,052.65	43,199.77	
	Transfer	06/04/2020	Transfer May CIF funds	√	4,242.00		47,441.77	
	Transfer	06/14/2020	McNair capital contribution fee	√	2,000.00		49,441.77	
	Transfer	06/14/2020	Brown Capital Contribution fee	√	3,000.00		52,441.77	
	Transfer	06/24/2020	Locker room tile 2nd payment Rodrigo	√		6,633.00	45,808.77	
	Transfer	06/29/2020	Paul Capital Contritubion Transfer	√	3,000.00		48,808.77	
	Deposit	06/30/2020	Interest	√	2.01		48,810.78	
	Transfer	07/02/2020	Millie Capital Contribution fee	√	2,000.00		50,810.78	
	Transfer	07/07/2020	Final Payment Rodrigo Tile	√		8,617.00	42,193.78	
	Transfer	07/07/2020	Funds Transfer	√	2,000.00		44,193.78	
	Transfer	07/07/2020	Funds Transfer Reversal of previous transfer	√		2,000.00	42,193.78	
	Transfer	07/08/2020	Final payment greywolf painting Mens Locker room	√		7,295.00	34,898.78	
	Transfer	07/10/2020	June CIF transfer	√	4,484.00		39,382.78	
	Transfer	07/13/2020	Holt Capital Contribution installment	√	1,000.00		40,382.78	
	Transfer	07/15/2020	Men's Locker room benches	√		698.00	39,684.78	
	Transfer	07/23/2020	1st payment Court 6 patio railing			1,480.00	38,204.78	
	Deposit	07/31/2020	Interest	√	1.57		38,206.35	
Total 1050.2 · Bank of Marin CIF (0277)						49,172.54	102,884.50	38,206.35
Total 1050 · Reserve Funds						49,172.54	102,884.50	38,206.35
TOTAL						49,172.54	102,884.50	38,206.35

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PPP Account Transactions

YTD Thru July 2020

Type	Date	Memo	Clr	Debit	Credit	Balance
1010 · Bank of Marin PPP (7725)						0.00
Transfer	05/04/2020	Funds Transfer (Reversed on 05/01/20	√	100,874.00		100,874.00
Transfer	05/13/2020	Payroll transfer May 1	√		11,000.00	89,874.00
Transfer	05/17/2020	Tranfer for BoM Note	√		3,329.43	86,544.57
Transfer	05/17/2020	Transfer for Kaiser Benefits	√		8,945.94	77,598.63
Transfer	05/17/2020	Transfer for Allied Dental Benefits	√		713.63	76,885.00
Transfer	05/17/2020	Transfer California Clean Energy	√		1,633.21	75,251.79
Transfer	05/17/2020	Tansfer for PG&E	√		260.75	74,991.04
Transfer	05/17/2020	Payroll Transfer adjustment	√	587.40		75,578.44
Transfer	05/18/2020	Reverse transfer for Loan Payment	√	3,329.43		78,907.87
Transfer	05/27/2020	Payroll transfer	√		18,000.00	60,907.87
Transfer	06/11/2020	Payroll Transfer	√		19,420.00	41,487.87
Transfer	06/26/2020	PPP Payroll transfer	√		16,000.00	25,487.87
Transfer	07/13/2020	Payroll Funds Transfer	√		22,000.00	3,487.87
Transfer	07/29/2020	Payroll transfer	√		3,000.00	487.87
Total 1010 · Bank of Marin PPP (7725)				306,539.83	306,051.96	487.87
TOTAL				306,539.83	306,051.96	487.87