

Marin Tennis Club

Balance Sheet

As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Funds	
1001 · Bank of Marin Operating (1736)	7,412.98
1005 · Bank of Marin Payroll (6014)	964.95
1020 · Petty Cash	
1020.1 · Petty Cash (Safe)	100.00
1020.2 · Petty Cash (Cash Box)	90.00
Total 1020 · Petty Cash	190.00
Total 1000 · Operating Funds	8,567.93
1010 · Bank of Marin PPP (7725)	25,487.87
1050 · Reserve Funds	
1050.1 · Bank of Marin Savings (5673)	128,876.76
1050.2 · Bank of Marin CIF (0277)	48,810.78
1055 · Accrual and Property Tax Reserv	
1055.1 · Accrual Reserves (8374)	15,261.93
1055.2 · Property Tax Reserve	12,700.00
Total 1055 · Accrual and Property Tax Reserv	27,961.93
Total 1050 · Reserve Funds	205,649.47
Total Checking/Savings	239,705.27
Accounts Receivable	
1100 · Accounts Receivable	
1102 · Initiation Fee Installments	3,062.00
Total 1100 · Accounts Receivable	3,062.00
Total Accounts Receivable	3,062.00
Other Current Assets	
1120 · Member Accounts Receivable CA	86,543.82
1200 · Inventory	
1210 · Cafe Inventory	
1210.1 · Food Stuffs	2,217.88
1210.2 · Market Place	346.53
1210.5 · Cold Drinks	149.69
1210.6 · Bottle/Can Beer	526.56
1210.7 · Bottle Wine	3,821.69
1210.8 · Liquor / Liquer / Mixers	1,610.80
1210.9 · Non-Food	2,500.00
1215 · Tap	
1215.1 · Tap Wine	1,688.63
1215.2 · Tap Beer	563.38
1215.9 · Keg Deposits	1,120.00
Total 1215 · Tap	3,372.01
Total 1210 · Cafe Inventory	14,545.16
1220 · Merchandise	
1220.1 · Pro Shop	291.60
1220.4 · Racquet Strings	460.40
1220.5 · Tennis Balls	1,032.63
Total 1220 · Merchandise	1,784.63

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1290 · Other Inventory	
1290.1 · Office Supplies	69.00
1290.2 · Maintenance Supplies	6,203.02
Total 1290 · Other Inventory	6,272.02
Total 1200 · Inventory	22,601.81
1400 · Prepaid Expense	
1410 · Prepaid Insurance	
1410.1 · General Liability (Great Amer)	5,992.10
1410.2 · Workers' Comp (IllinoisMidwest)	-1,115.30
1410.3 · D&O Insurance (Philadelphia)	25.44
1410.4 · Auto/Truck (Great Amer)	272.80
1410.5 · Umbrella (GreatAmer)	541.69
1410.6 · Cyber Insurance (At-Bay)	379.85
Total 1410 · Prepaid Insurance	6,096.58
1420 · Prepaid Marketing	148.35
1425 · Prepaid Property Taxes	5,825.00
Total 1400 · Prepaid Expense	12,069.93
Total Other Current Assets	121,215.56
Total Current Assets	363,982.83
Fixed Assets	
1500 · Fixed Assets	
1510 · Buildings	
1510.1 · Strategic Plan	15,545.51
1511 · Clubhouse	
1511.1 · Clubhouse Improvements	276,573.84
1511.2 · Clubhouse Windows and Doors	44,710.36
1511.3 · Clubhouse Equipment	5,069.42
1511 · Clubhouse - Other	1,111,134.46
Total 1511 · Clubhouse	1,437,488.08
1512 · Pool House	
1512.1 · Poolhouse Improvements	17,600.02
Total 1512 · Pool House	17,600.02
Total 1510 · Buildings	1,470,633.61
1520 · Furniture and Fixtures	
1520.1 · Clubhouse Furniture	89,215.89
1520.2 · Exterior Furniture	62,636.95
Total 1520 · Furniture and Fixtures	151,852.84
1525 · Laundry Room	
1525.1 · Laundry Room Equipment	5,572.86
Total 1525 · Laundry Room	5,572.86
1530 · Grounds	
1530.2 · Beer Garden (Court 6)	27,263.84
1530.3 · Grounds Improvements	231,369.17
Total 1530 · Grounds	258,633.01
1535 · Vehicles	11,724.14
1540 · Locker Rooms	
1540.1 · Men's	35,534.43
1540.2 · Women's	87,263.45
1540.3 · Pool House	871.36
Total 1540 · Locker Rooms	123,669.24

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1545 · Fitness Room Equipment	15,115.53
1550 · Courts	
1550.1 · Lighting	208,037.31
1550.2 · Windscreens	15,954.30
1550.3 · Courts Equipment	24,747.82
1550.4 · Court Improvements	262,449.62
	511,189.05
Total 1550 · Courts	511,189.05
1560 · IT Assets	
1560.1 · Office Equipment	6,286.61
1560.8 · Club Automation Hard/Software	10,801.76
	17,088.37
Total 1560 · IT Assets	17,088.37
1570 · Cafe	99,955.63
1580 · Land	180,428.31
1590 · Accumulated Depreciation	-1,220,478.18
	1,625,384.41
Total 1500 · Fixed Assets	1,625,384.41
1600 · Current Year Purchases	
1640 · Locker Rooms	
1640.1 · Men's	47,826.65
	47,826.65
Total 1640 · Locker Rooms	47,826.65
1650 · Courts	
1650.1 · Lighting	26,383.85
	26,383.85
Total 1650 · Courts	26,383.85
1670 · Cafe	1,085.64
	75,296.14
Total 1600 · Current Year Purchases	75,296.14
Total Fixed Assets	1,700,680.55
Other Assets	
1900 · Other Assets	
1945 · Mortgage Loan Fees	2,966.40
	2,966.40
Total 1900 · Other Assets	2,966.40
Total Other Assets	2,966.40
TOTAL ASSETS	2,067,629.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Vendor Payables	217.09
	217.09
Total Accounts Payable	217.09
Credit Cards	
2200 · Credit Cards	
2200.1 · Bank of Marin VISA (9040)	3,505.28
	3,505.28
Total 2200 · Credit Cards	3,505.28
Total Credit Cards	3,505.28
Other Current Liabilities	
2100 · Payroll Liabilities	
2101 · Payroll Taxes	5.95
2100 · Payroll Liabilities - Other	-62.96
	-57.01
Total 2100 · Payroll Liabilities	-57.01

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2300 · Reserve Accrued Expenses	
2315 · Sales Tax Liability	261.93
2320 · Unforseen Maintenance Expense	2,000.00
2325 · Unforseen Pool Expenses	500.00
Total 2300 · Reserve Accrued Expenses	2,761.93
Total Other Current Liabilities	2,704.92
Total Current Liabilities	6,427.29
Long Term Liabilities	
2900 · Long Term Liabilities	
2920 · BOM Mortgage (662001999)	277,425.19
2925 · SBA/PPP Forgivable Loan	100,874.00
2950 · Deferred Revenue Marin Academy	11,760.00
Total 2900 · Long Term Liabilities	390,059.19
2990 · Refundable Memberships	106,700.00
Total Long Term Liabilities	496,759.19
Total Liabilities	503,186.48
Equity	
3000 · Equity	
3010 · Member's Equity	1,530,538.28
Total 3000 · Equity	1,530,538.28
Net Income	33,905.02
Total Equity	1,564,443.30
TOTAL LIABILITIES & EQUITY	2,067,629.78