



**MARIN**  
**TENNIS CLUB**

# **Financial Statements**

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**Jan-20**

# Marin Tennis Club

## Consolidated P&L vs Budget

### January 2020

|  | Jan 20  | Budget  | \$ Over Budget | % of Budget |
|--|---------|---------|----------------|-------------|
| Ordinary Income/Expense                        |         |         |                |             |
| Income   |         |         |                |             |
| 5000 · Member Dues & Fees                      |         |         |                |             |
| 5010 · Family                                  | 20,826  | 22,111  | (1,286)        | 94.19%      |
| 5011 · Single                                  | 48,408  | 47,462  | 946            | 101.99%     |
| 5015 · Member Fees                             | 1,208   | 935     | 273            | 129.16%     |
| 5019 · Other Dues                              | 1,056   | 943     | 113            | 111.98%     |
| Total 5000 · Member Dues & Fees                | 71,497  | 71,451  | 46             | 100.06%     |
| 5200 · Merchandise Sales and Services          | 558     | 660     | (103)          | 84.47%      |
| 5600 · Events Revenue                          | -       | -       | -              | 0.00%       |
| 5700 · Programs                                |         |         |                |             |
| 5701 · Court and Clubhouse Rental              | 7,084   | 7,500   | (416)          | 94.45%      |
| 5705 · Marin/Napa/Sonoma League                | -       | -       | -              | 0.00%       |
| 5706 · USTA Participation Fees                 | 200     |         |                |             |
| 5715 · Marin League                            | -       | -       | -              | 0.00%       |
| Total 5700 · Programs                          | 7,284   | 7,500   | (216)          | 97.12%      |
| Total Income                                   | 79,338  | 79,611  | (273)          | 99.66%      |
| Cost of Goods Sold                             |         |         |                |             |
| 6000 · Direct Costs                            | 1,413   | 1,000   | 413            | 141.26%     |
| 6200 · Merchandise COGS                        | 349     | 339     | 10             | 102.89%     |
| 6600 · Events Costs                            | -       | -       | -              | 0.00%       |
| 6700 · Programs Direct Costs                   | 179     | 200     | (21)           | 89.38%      |
| Total COGS                                     | 1,940   | 1,539   | 401            | 126.06%     |
| Gross Profit                                   | 77,398  | 78,072  | (674)          | 99.14%      |
| Expense  |         |         |                |             |
| 6800 · Maintenance Expenses                    | 6,538   | 10,200  | (3,662)        | 64.10%      |
| 7000 · Payroll Expenses, Benefits & IC         |         |         |                |             |
| 7010 · Salaries, Wages and Benefits            | 46,417  | 42,042  | 4,375          | 110.41%     |
| 7700 · Independent Contractors Maint.          | 1,237   | 1,110   | 127            | 111.42%     |
| 7800 · Independent Contractors Office          | 2,530   | 2,700   | (170)          | 93.70%      |
| 7000 · Payroll Expenses, Benefits & IC - Other | -       | -       | -              | 0.00%       |
| Total 7000 · Payroll Expenses, Benefits & IC   | 50,184  | 45,852  | 4,332          | 109.45%     |
| 8000 · Overhead Expenses                       | 13,132  | 14,985  | (1,853)        | 87.64%      |
| Total Expense                                  | 69,854  | 71,037  | (1,183)        | 98.34%      |
| Net Ordinary Income                            | 7,544   | 7,035   | 509            | 107.23%     |
| Other Income/Expense                           |         |         |                |             |
| Other Income                                   |         |         |                |             |
| 9000 · Non-Operating Revenue                   |         |         |                |             |
| 9100 · Initiation Fees                         | -       | 7,000   | (7,000)        | 0.00%       |
| 9200 · Club Improvement Fees                   | 4,278   | 4,374   | (96)           | 97.81%      |
| 9210 · Capital Contributions                   | -       | 5,000   | (5,000)        | 0.00%       |
| 9301 · Interest Income                         | 9       |         |                |             |
| Total 9000 · Non-Operating Revenue             | 4,287   | 16,374  | (12,087)       | 26.18%      |
| Total Other Income                             | 4,287   | 16,374  | (12,087)       | 26.18%      |
| Other Expense                                  |         |         |                |             |
| 9500 · Non-Operating Expenses                  |         |         |                |             |
| 9510 · Credit for Member Referral              | -       |         |                |             |
| Total 9500 · Non-Operating Expenses            | -       |         |                |             |
| 9590 · Depreciation and Amortization           | 8,300   | 8,300   | -              | 100.00%     |
| Total Other Expense                            | 8,300   | 8,300   | -              | 100.00%     |
| Net Other Income                               | (4,013) | 8,074   | (12,087)       | -49.71%     |
| Net Income                                     | 3,531   | 15,109  | (11,578)       | 23.37%      |
| Net Café                                       | (2,527) | (3,167) | 640            | 79.78%      |
| Net Events                                     | (32)    | -       | (32)           | 100.00%     |
| Consolidated Net Income                        | 971     | 11,942  | (10,971)       | 8.13%       |

# Marin Tennis Club

## Consolidated P&L vs Prior Year

### January 2020 vs 2019

|   | Jan 20         | Jan 19         | \$ Change      | % Change        |
|---|----------------|----------------|----------------|-----------------|
| <b>Ordinary Income/Expense</b>                          |                |                |                |                 |
| <b>Income</b>   |                |                |                |                 |
| 5000 · Member Dues & Fees                               |                |                |                |                 |
| 5010 · Family   | 20,826         | 20,062         | 764            | 3.81%           |
| 5011 · Single   | 48,408         | 49,357         | (950)          | -1.92%          |
| 5015 · Member Fees                                      | 1,208          | 763            | 445            | 58.28%          |
| 5019 · Other Dues                                       | 1,056          | 1,074          | (18)           | -1.68%          |
| <b>Total 5000 · Member Dues &amp; Fees</b>              | <b>71,497</b>  | <b>71,256</b>  | <b>241</b>     | <b>0.34%</b>    |
| 5200 · Merchandise Sales and Services                   | 558            | 399            | 159            | 39.72%          |
| 5700 · Programs   |                |                |                |                 |
| 5701 · Court and Clubhouse Rental                       | 7,084          | 2,414          | 4,670          | 193.46%         |
| 5706 · USTA Participation Fees                          | 200            | 380            | (180)          | -47.37%         |
| 5715 · Marin League                                     | -              | -              | -              | 0.00%           |
| <b>Total 5700 · Programs</b>                            | <b>7,284</b>   | <b>2,794</b>   | <b>4,490</b>   | <b>160.70%</b>  |
| <b>Total Income</b>                                     | <b>79,338</b>  | <b>74,449</b>  | <b>4,890</b>   | <b>6.57%</b>    |
| <b>Cost of Goods Sold</b>                               |                |                |                |                 |
| 6000 · Direct Costs                                     | 1,413          | 1,348          | 65             | 4.83%           |
| 6200 · Merchandise COGS                                 | 349            | 200            | 149            | 74.83%          |
| 6700 · Programs Direct Costs                            | 179            | -              | 179            | 100.00%         |
| <b>Total COGS</b>                                       | <b>1,940</b>   | <b>1,547</b>   | <b>393</b>     | <b>25.41%</b>   |
| <b>Gross Profit</b>                                     | <b>77,398</b>  | <b>72,901</b>  | <b>4,497</b>   | <b>6.17%</b>    |
| <b>Expense</b>  |                |                |                |                 |
| 6800 · Maintenance Expenses                             | 6,538          | 6,203          | 335            | 5.41%           |
| 7000 · Payroll Expenses, Benefits & IC                  |                |                |                |                 |
| 7010 · Salaries, Wages and Benefits                     | 46,417         | 41,829         | 4,588          | 10.97%          |
| 7700 · Independent Contractors Maint.                   | 1,237          | 840            | 397            | 47.24%          |
| 7800 · Independent Contractors Office                   | 2,530          | 1,875          | 655            | 34.93%          |
| <b>Total 7000 · Payroll Expenses, Benefits &amp; IC</b> | <b>50,184</b>  | <b>44,544</b>  | <b>5,640</b>   | <b>12.66%</b>   |
| 8000 · Overhead Expenses                                | 13,132         | 11,635         | 1,497          | 12.87%          |
| <b>Total Expense</b>                                    | <b>69,854</b>  | <b>62,382</b>  | <b>7,473</b>   | <b>11.98%</b>   |
| <b>Net Ordinary Income</b>                              | <b>7,544</b>   | <b>10,520</b>  | <b>(2,976)</b> | <b>-28.29%</b>  |
| <b>Other Income/Expense</b>                             |                |                |                |                 |
| <b>Other Income</b>                                     |                |                |                |                 |
| 9000 · Non-Operating Revenue                            |                |                |                |                 |
| 9100 · Initiation Fees                                  | -              | 3,000          | (3,000)        | -100.00%        |
| 9200 · Club Improvement Fees                            | 4,278          | 4,404          | (126)          | -2.85%          |
| 9210 · Capital Contributions                            | -              | 2,000          | (2,000)        | -100.00%        |
| 9301 · Interest Income                                  | 9              | 2              | 7              | 310.23%         |
| <b>Total 9000 · Non-Operating Revenue</b>               | <b>4,287</b>   | <b>9,406</b>   | <b>(5,119)</b> | <b>-54.42%</b>  |
| <b>Total Other Income</b>                               | <b>4,287</b>   | <b>9,406</b>   | <b>(5,119)</b> | <b>-54.42%</b>  |
| <b>Other Expense</b>                                    |                |                |                |                 |
| 9500 · Non-Operating Expenses                           |                |                |                |                 |
| 9510 · Credit for Member Referral                       | -              | -              | -              | 0.00%           |
| <b>Total 9500 · Non-Operating Expenses</b>              | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>0.00%</b>    |
| 9590 · Depreciation and Amortization                    | 8,300          | 8,300          | -              | 0.00%           |
| <b>Total Other Expense</b>                              | <b>8,300</b>   | <b>8,300</b>   | <b>-</b>       | <b>0.00%</b>    |
| <b>Net Other Income</b>                                 | <b>(4,013)</b> | <b>1,106</b>   | <b>(5,119)</b> | <b>-462.93%</b> |
| <b>Net Income</b>                                       | <b>3,531</b>   | <b>11,626</b>  | <b>(8,095)</b> | <b>-69.63%</b>  |
| <b>Net Café</b>   | <b>(2,527)</b> | <b>(4,705)</b> | <b>2,178</b>   | <b>46.30%</b>   |
| <b>Net Events</b>                                       | <b>(32)</b>    | <b>-</b>       | <b>(32)</b>    | <b>-85.16%</b>  |
| <b>Consolidated Net Income</b>                          | <b>971</b>     | <b>6,920</b>   | <b>(5,949)</b> | <b>14.04%</b>   |

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# Marin Tennis Club

## Café P&L vs Budget

### January 2020

|   | Jan 20         | Budget         | \$ Over Budget | % of Budget    |
|---|----------------|----------------|----------------|----------------|
| <b>Ordinary Income/Expense</b>                          |                |                |                |                |
| <b>Income</b>   |                |                |                |                |
| 5100 · Cafe Revenue                                     |                |                |                |                |
| 5110 · Food Sales                                       | 7,832          | 8,000          | (168)          | 97.90%         |
| 5114 · Market Place Sales                               | 587            | 750            | (163)          | 78.30%         |
| 5151 · Soft Drink Sales                                 | 489            | 800            | (311)          | 61.15%         |
| 5152 · Alcoholic Beverage Sales                         | 6,990          | 6,250          | 740            | 111.84%        |
| <b>Total 5100 · Cafe Revenue</b>                        | <b>15,898</b>  | <b>15,800</b>  | <b>98</b>      | <b>100.62%</b> |
| <b>Total Income</b>                                     | <b>15,898</b>  | <b>15,800</b>  | <b>98</b>      | <b>100.62%</b> |
| <b>Cost of Goods Sold</b>                               |                |                |                |                |
| 6100 · Cafe COGS  |                |                |                |                |
| 6110 · Food COGS  | 3,690          | 4,000          | (310)          | 92.25%         |
| 6114 · Market Place COGS                                | 280            | 450            | (170)          | 62.23%         |
| 6151 · Soft Drink COGS                                  | 250            | 400            | (150)          | 62.55%         |
| 6152 · Alcoholic Beverages COGS                         | 3,114          | 2,800          | 314            | 111.21%        |
| <b>Total 6100 · Cafe COGS</b>                           | <b>7,334</b>   | <b>7,650</b>   | <b>(316)</b>   | <b>95.87%</b>  |
| 6150 · Other Direct Costs                               | 465            | 825            | (360)          | 56.40%         |
| <b>Total COGS</b>                                       | <b>7,799</b>   | <b>8,475</b>   | <b>(676)</b>   | <b>92.03%</b>  |
| <b>Gross Profit</b>                                     | <b>8,099</b>   | <b>7,325</b>   | <b>774</b>     | <b>110.57%</b> |
| <b>Expense</b>  |                |                |                |                |
| 6800 · Maintenance Expenses                             | 375            |                |                |                |
| 7000 · Payroll Expenses, Benefits & IC                  |                |                |                |                |
| 7010 · Salaries, Wages and Benefits                     | 10,251         | 10,492         | (241)          | 97.70%         |
| <b>Total 7000 · Payroll Expenses, Benefits &amp; IC</b> | <b>10,251</b>  | <b>10,492</b>  | <b>(241)</b>   | <b>97.70%</b>  |
| <b>Total Expense</b>                                    | <b>10,626</b>  | <b>10,492</b>  | <b>134</b>     | <b>101.28%</b> |
| <b>Net Ordinary Income</b>                              | <b>(2,527)</b> | <b>(3,167)</b> | <b>640</b>     | <b>79.78%</b>  |
| <b>Net Income</b>                                       | <b>(2,527)</b> | <b>(3,167)</b> | <b>640</b>     | <b>79.78%</b>  |

# Marin Tennis Club

## Café P&L vs Prior Year

### January 2020 vs 2019

|  | Jan 20         | Jan 19         | \$ Change      | % Change      |
|--|----------------|----------------|----------------|---------------|
| <b>Ordinary Income/Expense</b>         |                |                |                |               |
| <b>Income</b>                          |                |                |                |               |
| 5100 · Cafe Revenue                    |                |                |                |               |
| 5110 · Food Sales                      | 7,832          | 7,603          | 229            | 3.01%         |
| 5114 · Market Place Sales              | 587            | 645            | (57)           | -8.88%        |
| 5151 · Soft Drink Sales                | 489            | 445            | 44             | 9.94%         |
| 5152 · Alcoholic Beverage Sales        | 6,990          | 4,983          | 2,007          | 40.28%        |
| <b>Total 5100 · Cafe Revenue</b>       | <b>15,898</b>  | <b>13,675</b>  | <b>2,223</b>   | <b>16.26%</b> |
| <b>Total Income</b>                    | <b>15,898</b>  | <b>13,675</b>  | <b>2,223</b>   | <b>16.26%</b> |
| <b>Cost of Goods Sold</b>              |                |                |                |               |
| 6100 · Cafe COGS                       |                |                |                |               |
| 6110 · Food COGS                       | 3,690          | 4,328          | (638)          | -14.75%       |
| 6114 · Market Place COGS               | 280            | (20)           | 300            | 1530.97%      |
| 6151 · Soft Drink COGS                 | 250            | 314            | (64)           | -20.27%       |
| 6152 · Alcoholic Beverages COGS        | 3,114          | 2,101          | 1,013          | 48.20%        |
| <b>Total 6100 · Cafe COGS</b>          | <b>7,334</b>   | <b>6,724</b>   | <b>610</b>     | <b>9.08%</b>  |
| 6150 · Other Direct Costs              | 465            | 16             | 450            | 2884.73%      |
| <b>Total COGS</b>                      | <b>7,799</b>   | <b>6,739</b>   | <b>1,060</b>   | <b>15.73%</b> |
| <b>Gross Profit</b>                    | <b>8,099</b>   | <b>6,936</b>   | <b>1,163</b>   | <b>16.77%</b> |
| <b>Expense</b>                         |                |                |                |               |
| 6800 · Maintenance Expenses            | 375            | -              | 375            | 100.00%       |
| 7000 · Payroll Expenses, Benefits & IC | 10,251         | 11,641         | (1,391)        | -11.95%       |
| <b>Total Expense</b>                   | <b>10,626</b>  | <b>11,641</b>  | <b>(1,016)</b> | <b>-8.72%</b> |
| <b>Net Ordinary Income</b>             | <b>(2,527)</b> | <b>(4,705)</b> | <b>2,178</b>   | <b>46.30%</b> |
| <b>Net Income</b>                      | <b>(2,527)</b> | <b>(4,705)</b> | <b>2,178</b>   | <b>46.30%</b> |

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# Marin Tennis Club

## Cash Flow Statement

### January 2020

|  | Jan 20         |
|--|----------------|
| <b>OPERATING ACTIVITIES</b>  |                |
| Net Income   | 971            |
| Adjustments to reconcile Net Income                                |                |
| to net cash provided by operations:                                |                |
| Net cash provided by Operating Activities                          | 2,089          |
| <b>INVESTING ACTIVITIES</b>  |                |
| 1500 · Fixed Assets:1590 · Accumulated Depreciation                | 8,300          |
| 1600 · Current Year Purchases:1640 · Locker Rooms:1640.1 · Men's   | (17,330)       |
| 1600 · Current Year Purchases:1650 · Courts:1650.1 · Lighting      | (1,167)        |
| 1600 · Current Year Purchases:1670 · Cafe                          | (1,086)        |
| 1900 · Other Assets:1945 · Mortgage Loan Fees                      | 29             |
| Net cash provided by Investing Activities                          | (11,254)       |
| <b>FINANCING ACTIVITIES</b>  |                |
| 2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)       | (2,031)        |
| 2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy | (168)          |
| 3000 · Equity:3010 · Member's Equity                               | 52,245         |
| 3200 · Unrestricted Net Assets                                     | (52,245)       |
| Net cash provided by Financing Activities                          | (2,199)        |
| Net cash increase for period                                       | (11,364)       |
| Cash at beginning of period  | 165,260        |
| Cash at end of period  | <b>153,895</b> |

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**Marin Tennis Club**  
**Balance Sheet**  
**As at: January 2020 vs 2019**

|  | Jan 31, 20       | Jan 31, 19       | \$ Change     | % Change     |
|--|------------------|------------------|---------------|--------------|
| <b>ASSETS</b>                              |                  |                  |               |              |
| <b>Current Assets</b>                      |                  |                  |               |              |
| <b>Checking/Savings</b>                    |                  |                  |               |              |
| 1000 · Operating Funds                     | 5,482            | 5,244            | 238           | 4.54%        |
| 1050 · Reserve Funds                       | 148,414          | 44,154           | 104,259       | 236.13%      |
| <b>Total Checking/Savings</b>              | 153,895          | 49,398           | 104,498       | 211.54%      |
| <b>Accounts Receivable</b>                 |                  |                  |               |              |
| 1100 · Accounts Receivable                 |                  |                  |               |              |
| 1101 · Accounts Receivable                 | 6,033            | 338              | 5,695         | 1683.47%     |
| 1102 · Initiation Fee Installments         | 3,946            | 27,527           | (23,581)      | -85.67%      |
| <b>Total 1100 · Accounts Receivable</b>    | 9,979            | 27,865           | (17,886)      | -64.19%      |
| <b>Accounts Receivable</b>                 | 9,979            | 27,865           | (17,886)      | -64.19%      |
| <b>Other Current Assets</b>                |                  |                  |               |              |
| 1120 · Member Accounts Receivable CA       | 89,151           | 90,272           | (1,121)       | -1.24%       |
| <b>1200 · Inventory</b>                    |                  |                  |               |              |
| 1210 · Cafe Inventory                      | 14,182           | 12,835           | 1,347         | 10.49%       |
| 1220 · Merchandise                         | 1,905            | 6,658            | (4,753)       | -71.39%      |
| 1290 · Other Inventory                     | 6,272            | 6,272            | -             | 0.00%        |
| <b>Total 1200 · Inventory</b>              | 22,359           | 25,765           | (3,406)       | -13.22%      |
| 1400 · Prepaid Expense                     | 36,583           | 28,104           | 8,478         | 30.17%       |
| <b>Total Other Current Assets</b>          | 148,093          | 144,142          | 3,951         | 2.74%        |
| <b>Total Current Assets</b>                | 311,967          | 221,405          | 90,562        | 40.90%       |
| <b>Fixed Assets</b>                        |                  |                  |               |              |
| 1500 · Fixed Assets                        | 1,658,964        | 1,727,912        | (68,948)      | -3.99%       |
| 1600 · Current Year Purchases              |                  |                  |               |              |
| 1640 · Locker Rooms                        | 17,330           | -                | 17,330        | 100.00%      |
| 1650 · Courts                              | 1,167            | -                | 1,167         | 100.00%      |
| 1670 · Cafe                                | 1,086            | -                | 1,086         | 100.00%      |
| <b>Total 1600 · Current Year Purchases</b> | 19,583           | -                | 19,583        | 100.00%      |
| <b>Total Fixed Assets</b>                  | 1,678,547        | 1,727,912        | (49,365)      | -2.86%       |
| <b>Other Assets</b>                        |                  |                  |               |              |
| 1900 · Other Assets                        |                  |                  |               |              |
| 1945 · Mortgage Loan Fees                  | 3,110            | -                | 3,110         | 100.00%      |
| <b>Total 1900 · Other Assets</b>           | 3,110            | -                | 3,110         | 100.00%      |
| <b>Total Other Assets</b>                  | 3,110            | -                | 3,110         | 100.00%      |
| <b>TOTAL ASSETS</b>                        | <b>1,993,625</b> | <b>1,949,317</b> | <b>44,308</b> | <b>2.27%</b> |

**Marin Tennis Club**  
**Balance Sheet**  
**As at: January 2020 vs 2019**

|  | Jan 31, 20       | Jan 31, 19       | \$ Change       | % Change       |
|--|------------------|------------------|-----------------|----------------|
| <b>LIABILITIES &amp; EQUITY</b>              |                  |                  |                 |                |
| <b>Liabilities</b>                           |                  |                  |                 |                |
| <b>Current Liabilities</b>                   |                  |                  |                 |                |
| Accounts Payable                             | 22,680           | 18,400           | 4,281           | 23.26%         |
| Credit Cards                                 | 1,718            | 16,662           | (14,944)        | -89.69%        |
| <b>Other Current Liabilities</b>             |                  |                  |                 |                |
| 2100 · Payroll Liabilities                   | 28               | 92               | (64)            | -69.65%        |
| 2300 · Reserve Accrued Expenses              |                  |                  |                 |                |
| 2315 · Sales Tax Liability                   | 1,646            | 1,390            | 256             | 18.44%         |
| <b>Total 2300 · Reserve Accrued Expenses</b> | <b>1,646</b>     | <b>1,390</b>     | <b>256</b>      | <b>18.44%</b>  |
| 2400 · Other Current Liabilities             | 10,161           | 11,905           | (1,744)         | -14.65%        |
| <b>Total Other Current Liabilities</b>       | <b>11,835</b>    | <b>13,387</b>    | <b>(1,552)</b>  | <b>-11.60%</b> |
| <b>Total Current Liabilities</b>             | <b>36,233</b>    | <b>48,448</b>    | <b>(12,216)</b> | <b>-25.21%</b> |
| <b>Long Term Liabilities</b>                 |                  |                  |                 |                |
| <b>2900 · Long Term Liabilities</b>          |                  |                  |                 |                |
| 2910 · Bank of Marin Note Payable            | -                | 271,053          | (271,053)       | -100.00%       |
| 2915 · Bank of Marin Note Payable (Caf       | -                | 35,424           | (35,424)        | -100.00%       |
| 2920 · BOM Mortgage (662001999)              | 287,810          | -                | 287,810         | 100.00%        |
| 2950 · Deferred Revenue Marin Academy        | 12,600           | 15,130           | (2,530)         | -16.72%        |
| <b>Total 2900 · Long Term Liabilities</b>    | <b>300,410</b>   | <b>321,607</b>   | <b>(21,197)</b> | <b>-6.59%</b>  |
| 2990 · Refundable Memberships                | 113,500          | 82,076           | 31,425          | 38.29%         |
| <b>Total Long Term Liabilities</b>           | <b>413,910</b>   | <b>403,682</b>   | <b>10,227</b>   | <b>2.53%</b>   |
| <b>Total Liabilities</b>                     | <b>450,142</b>   | <b>452,131</b>   | <b>(1,988)</b>  | <b>-0.44%</b>  |
| <b>Equity</b>                                |                  |                  |                 |                |
| <b>3000 · Equity</b>                         |                  |                  |                 |                |
| 3010 · Member's Equity                       | 1,542,511        | 1,483,972        | 58,539          | 3.95%          |
| 3990 · Opening Balance Equity                | -                | 6,294            | (6,294)         | -100.00%       |
| <b>3000 · Equity</b>                         | <b>1,542,511</b> | <b>1,490,266</b> | <b>52,245</b>   | <b>3.51%</b>   |
| <b>Net Income</b>                            | <b>971</b>       | <b>6,920</b>     | <b>(5,949)</b>  | <b>-85.96%</b> |
| <b>Total Equity</b>                          | <b>1,543,483</b> | <b>1,497,187</b> | <b>46,296</b>   | <b>3.09%</b>   |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>        | <b>1,993,625</b> | <b>1,949,317</b> | <b>44,308</b>   | <b>2.27%</b>   |



# Marin Tennis Club

## Reserve Account Transactions

### January 2020

| Type   | Date       | Memo                                   | Debit            | Credit          | Balance          |
|--|------------|--|------------------|-----------------|------------------|
| <b>1050 · Reserve Funds</b>                  |            |  |                  |                 | 63,205.41        |
| <b>1050.1 · Bank of Marin Savings (5673)</b> |            |  |                  |                 | 63,205.41        |
| Transfer                                     | 01/02/2020 | Temp Loan Transfer Back 50%            | 5,000.00         |                 | 68,205.41        |
| Transfer                                     | 01/06/2020 | Repay other 50% temp loan for bill pay | 5,000.00         |                 | 73,205.41        |
| Transfer                                     | 01/31/2020 | Temp transfer cover cash flow          |                  | 5,000.00        | 68,205.41        |
| Deposit                                      | 01/31/2020 | Interest                               | 3.97             |                 | 68,209.38        |
| Total 1050.1 · Bank of Marin Savings (5673)  |            |  | 10,003.97        | 5,000.00        | 68,209.38        |
| Total 1050 · Reserve Funds                   |            |  | 10,003.97        | 5,000.00        | 68,209.38        |
| <b>TOTAL</b>                                 |            |  | <b>10,003.97</b> | <b>5,000.00</b> | <b>68,209.38</b> |

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# Marin Tennis Club

## CIF Account Transactions

### January 2020

|              |  | Type                                    | Date       | Memo                     | Debit           | Credit           | Balance          |
|--------------|--|---|------------|--------------------------|-----------------|------------------|------------------|
|              |  | 1050 · Reserve Funds                    |            |                          |                 |                  | 91,918.31        |
|              |  | 1050.2 · Bank of Marin CIF (0277)       |            |                          |                 |                  | 91,918.31        |
|              |  | Transfer                                | 01/07/2020 | Lighting project DRB Fee |                 | 1,167.00         | 90,751.31        |
|              |  | Transfer                                | 01/13/2020 | LRP 10% Painting bid     |                 | 780.00           | 89,971.31        |
|              |  | Transfer                                | 01/27/2020 | 50% Men Locker purchase  |                 | 16,550.00        | 73,421.31        |
|              |  | Transfer                                | 01/31/2020 | December CIF Transfer    | 4,278.00        |                  | 77,699.31        |
|              |  | Deposit                                 | 01/31/2020 | Interest                 | 4.85            |                  | 77,704.16        |
|              |  | Total 1050.2 · Bank of Marin CIF (0277) |            |                          | 4,282.85        | 18,497.00        | 77,704.16        |
|              |  | Total 1050 · Reserve Funds              |            |                          | 4,282.85        | 18,497.00        | 77,704.16        |
| <b>TOTAL</b> |  |   |            |                          | <b>4,282.85</b> | <b>18,497.00</b> | <b>77,704.16</b> |

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