



MARIN
TENNIS CLUB

Financial
Statements

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Dec-19

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**Marin Tennis Club
Consolidated P&L vs Budget
December 2019**

| | Dec 19 | Budget | \$ Over Budget | % of Budget |
|---|-----------------|----------------|-----------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5000 · Member Dues & Fees | | | | |
| 5010 · Family | 20,416 | 19,655 | 761 | 103.9% |
| 5011 · Single | 46,151 | 48,189 | (2,039) | 95.8% |
| 5015 · Member Fees | 958 | 711 | 247 | 134.7% |
| 5019 · Other Dues | 1,006 | 655 | 351 | 153.6% |
| Total 5000 · Member Dues & Fees | 68,530 | 69,210 | (680) | 99.0% |
| 5200 · Merchandise Sales and Services | 425 | 600 | (175) | 70.8% |
| 5600 · Events Revenue | - | - | - | 0.0% |
| 5700 · Programs | | | | |
| 5701 · Court and Clubhouse Rental | | | | |
| 5701.1 · Marin Academy | - | - | - | 0.0% |
| 5701.2 · Marin Academy (From Prepayment) | 168 | 200 | (32) | 84.0% |
| 5701.4 · Court Rental to Pros | 1,451 | 2,500 | (1,049) | 58.1% |
| Total 5701 · Court and Clubhouse Rental | 1,619 | 2,700 | (1,081) | 60.0% |
| 5706 · USTA Participation Fees | 50 | 60 | (10) | 83.3% |
| 5715 · Marin League | 324 | | | |
| Total 5700 · Programs | 1,994 | 2,760 | (766) | 72.2% |
| Total Income | 70,949 | 72,570 | (1,621) | 97.8% |
| Cost of Goods Sold | | | | |
| 6000 · Direct Costs | 1,122 | 1,000 | 122 | 112.2% |
| 6200 · Merchandise COGS | 1,033 | 255 | 778 | 405.3% |
| 6600 · Events Costs | - | - | - | 0.0% |
| 6700 · Programs Direct Costs | 792 | 200 | 592 | 395.9% |
| Total COGS | 2,947 | 1,455 | 1,492 | 202.6% |
| Gross Profit | 68,001 | 71,115 | (3,114) | 95.6% |
| Expense | | | | |
| 6800 · Maintenance Expenses | 2,731 | 4,250 | (1,519) | 64.3% |
| 7000 · Payroll Expenses, Benefits & IC | | | | |
| 7010 · Salaries, Wages and Benefits | 41,281 | 37,519 | 3,762 | 110.0% |
| 7700 · Independent Contractors Maint. | 491 | 1,085 | (594) | 45.2% |
| 7800 · Independent Contractors Office | 1,840 | 3,100 | (1,260) | 59.4% |
| Total 7000 · Payroll Expenses, Benefits & IC | 43,612 | 41,704 | 1,908 | 104.6% |
| 8000 · Overhead Expenses | 22,638 | 15,092 | 7,546 | 150.0% |
| Total Expense | 68,981 | 61,046 | 7,935 | 113.0% |
| Net Ordinary Income | (980) | 10,069 | (11,049) | -9.7% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9000 · Non-Operating Revenue | | | | |
| 9100 · Initiation Fees | - | - | - | 0.0% |
| 9200 · Club Improvement Fees | 4,278 | 4,400 | (122) | 97.2% |
| 9210 · Capital Contributions | - | - | - | 0.0% |
| 9301 · Interest Income | 9 | | | |
| Total 9000 · Non-Operating Revenue | 4,287 | 4,400 | (113) | 97.4% |
| Total Other Income | 4,287 | 4,400 | (113) | 97.4% |
| Other Expense | | | | |
| 9500 · Non-Operating Expenses | | | | |
| 9510 · Credit for Member Referral | - | | | |
| 9590 · Depreciation and Amortization | 8,300 | 8,300 | - | 100.0% |
| 9595 · Reconciliation Adjustments | 8,452 | | | |
| Total 9500 · Non-Operating Expenses | 16,752 | 8,300 | 8,452 | 201.8% |
| Total Other Expense | 16,752 | 8,300 | 8,452 | 201.8% |
| Net Other Income | (12,464) | (3,900) | (8,564) | 319.6% |
| Net Income | (13,444) | 6,169 | (19,613) | -217.9% |
| Net Café | (1,879) | 755 | (2,634) | |
| Net Events | (3,271) | - | (3,271) | |
| Consolidated Net Income | (18,594) | 6,924 | (25,518) | |

Marin Tennis Club
Consolidated P&L vs Budget
January - December 2019

| | Jan - Dec 19 | Budget | \$ Over Budget | % of Budget |
|---|-------------------|-------------------|-------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5000 · Member Dues & Fees | | | | |
| 5010 · Family | 251,632.10 | 234,300.00 | 17,332.10 | 107.4% |
| 5011 · Single | 567,652.57 | 574,335.00 | -6,682.43 | 98.84% |
| 5015 · Member Fees | 12,832.00 | 8,532.00 | 4,300.00 | 150.4% |
| 5019 · Other Dues | 12,758.71 | 7,805.00 | 4,953.71 | 163.47% |
| Total 5000 · Member Dues & Fees | 844,875.38 | 824,972.00 | 19,903.38 | 102.41% |
| 5200 · Merchandise Sales and Services | 7,696.43 | 7,200.00 | 496.43 | 106.9% |
| 5600 · Events Revenue | 0.00 | 0.00 | 0.00 | 0.0% |
| 5700 · Programs | | | | |
| 5701 · Court and Clubhouse Rental | | | | |
| 5701.1 · Marin Academy | 9,881.00 | 9,800.00 | 81.00 | 100.83% |
| 5701.2 · Marin Academy (From Prepayment) | 2,362.31 | 2,400.00 | -37.69 | 98.43% |
| 5701.4 · Court Rental to Pros | 25,265.92 | 36,000.00 | -10,734.08 | 70.18% |
| Total 5701 · Court and Clubhouse Rental | 37,509.23 | 48,200.00 | -10,690.77 | 77.82% |
| 5706 · USTA Participation Fees | 1,347.00 | 720.00 | 627.00 | 187.08% |
| 5715 · Marin League | 324.35 | | | |
| Total 5700 · Programs | 39,180.58 | 48,920.00 | -9,739.42 | 80.09% |
| Total Income | 891,752.39 | 881,092.00 | 10,660.39 | 101.21% |
| Cost of Goods Sold | | | | |
| 6000 · Direct Costs | | | | |
| 6510 · Coffee Service Expenses | 13,099.02 | 12,000.00 | 1,099.02 | 109.16% |
| Total 6000 · Direct Costs | 13,099.02 | 12,000.00 | 1,099.02 | 109.16% |
| 6200 · Merchandise COGS | 4,887.61 | 3,060.00 | 1,827.61 | 159.73% |
| 6600 · Events Costs | 0.00 | 0.00 | 0.00 | 0.0% |
| 6700 · Programs Direct Costs | 2,888.68 | 3,000.00 | -111.32 | 96.29% |
| Total COGS | 20,875.31 | 18,060.00 | 2,815.31 | 115.59% |
| Gross Profit | 870,877.08 | 863,032.00 | 7,845.08 | 100.91% |
| Expense | | | | |
| 6800 · Maintenance Expenses | 68,990.51 | 76,000.00 | -7,009.49 | 90.78% |
| 7000 · Payroll Expenses, Benefits & IC | | | | |
| 7010 · Salaries, Wages and Benefits | 490,823.42 | 463,373.00 | 27,450.42 | 105.92% |
| 7700 · Independent Contractors Maint. | 13,295.71 | 13,020.00 | 275.71 | 102.12% |
| 7800 · Independent Contractors Office | 26,689.24 | 31,450.00 | -4,760.76 | 84.86% |
| Total 7000 · Payroll Expenses, Benefits & IC | 530,808.37 | 507,843.00 | 22,965.37 | 104.52% |
| 8000 · Overhead Expenses | 182,576.87 | 186,628.00 | -4,051.13 | 97.83% |
| Total Expense | 782,375.75 | 770,471.00 | 11,904.75 | 101.55% |
| Net Ordinary Income | 88,501.33 | 92,561.00 | -4,059.67 | 95.61% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9000 · Non-Operating Revenue | | | | |
| 9100 · Initiation Fees | 62,408.00 | 18,000.00 | 44,408.00 | 346.71% |
| 9200 · Club Improvement Fees | 52,459.00 | 52,800.00 | -341.00 | 99.35% |
| 9210 · Capital Contributions | 39,000.00 | 13,000.00 | 26,000.00 | 300.0% |
| 9301 · Interest Income | 69.47 | | | |
| Total 9000 · Non-Operating Revenue | 153,936.47 | 83,800.00 | 70,136.47 | 183.7% |
| 9250 · Membership Deposits | 0.00 | | | |
| Total Other Income | 153,936.47 | 83,800.00 | 70,136.47 | 183.7% |
| Other Expense | | | | |
| 9500 · Non-Operating Expenses | | | | |
| 9510 · Credit for Member Referral | 100.00 | | | |
| 9570 · Bad Debt Expense | 1,397.29 | | | |
| 9585 · Refundable Membership Adjustmen | 31,424.50 | | | |
| 9590 · Depreciation and Amortization | 99,600.00 | 99,600.00 | 0.00 | 100.0% |
| 9595 · Reconciliation Adjustments | 11,977.52 | | | |
| Total 9500 · Non-Operating Expenses | 144,499.31 | 99,600.00 | 44,899.31 | 145.08% |
| Total Other Expense | 144,499.31 | 99,600.00 | 44,899.31 | 145.08% |
| Net Other Income | 9,437.16 | -15,800.00 | 25,237.16 | -59.73% |
| Net Income | 97,938.49 | 76,761.00 | 21,177.49 | 127.59% |
| Net Café | (34,395) | (17,960) | (16,435) | |
| Net Events | (8,603) | 3,600 | (12,203) | |
| Consolidated Net Income | 54,941 | 62,401 | (7,460) | |

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Marin Tennis Club

Consolidated P&L vs Prior Year

January - December 2019

| | Dec 19 | Dec 18 | \$ Change | % Change |
|---|-----------------|-----------------|----------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5000 · Member Dues & Fees | | | | |
| 5010 · Family | 20,416 | 19,025 | 1,391 | 7.3% |
| 5011 · Single | 46,151 | 42,541 | 3,610 | 8.5% |
| 5015 · Member Fees | 958 | 458 | 500 | 109.2% |
| 5019 · Other Dues | 1,006 | 984 | 22 | 2.2% |
| Total 5000 · Member Dues & Fees | 68,530 | 63,008 | 5,523 | 8.8% |
| 5200 · Merchandise Sales and Services | 425 | 521 | (96) | -18.4% |
| 5700 · Programs | 1,994 | 1,855 | 139 | 7.5% |
| Total Income | 70,949 | 65,383 | 5,566 | 8.5% |
| Cost of Goods Sold | | | | |
| 6000 · Direct Costs | 1,122 | 1,069 | 53 | 5.0% |
| 6200 · Merchandise COGS | 1,033 | 261 | 773 | 296.7% |
| 6700 · Programs Direct Costs | 792 | - | 792 | 100.0% |
| Total COGS | 2,947 | 1,330 | 1,618 | 121.7% |
| Gross Profit | 68,001 | 64,053 | 3,948 | 6.2% |
| Expense | | | | |
| 6800 · Maintenance Expenses | 2,731 | 4,115 | (1,384) | -33.6% |
| 7000 · Payroll Expenses, Benefits & IC | | | | |
| 7010 · Salaries, Wages and Benefits | 41,281 | 39,498 | 1,783 | 4.5% |
| 7700 · Independent Contractors Maint. | 491 | 1,074 | (583) | -54.3% |
| 7800 · Independent Contractors Office | 1,840 | 1,450 | 390 | 26.9% |
| Total 7000 · Payroll Expenses, Benefits & IC | 43,612 | 42,022 | 1,590 | 3.8% |
| 8000 · Overhead Expenses | 22,638 | 15,442 | 7,196 | 46.6% |
| Total Expense | 68,981 | 61,580 | 7,401 | 12.0% |
| Net Ordinary Income | (980) | 2,474 | (3,453) | -139.6% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9000 · Non-Operating Revenue | | | | |
| 9100 · Initiation Fees | - | (513) | 513 | 100.0% |
| 9200 · Club Improvement Fees | 4,278 | 4,428 | (150) | -3.4% |
| 9301 · Interest Income | 9 | 2 | 8 | 459.6% |
| Total 9000 · Non-Operating Revenue | 4,287 | 3,917 | 370 | 9.4% |
| Total Other Income | 4,287 | 3,917 | 370 | 9.4% |
| Other Expense | | | | |
| 9500 · Non-Operating Expenses | | | | |
| 9510 · Credit for Member Referral | - | 50 | (50) | -100.0% |
| 9590 · Depreciation and Amortization | 8,300 | 8,300 | - | 0.0% |
| 9595 · Reconciliation Adjustments | 8,452 | 3,655 | 4,797 | 131.3% |
| Total 9500 · Non-Operating Expenses | 16,752 | 12,005 | 4,747 | 39.5% |
| Total Other Expense | 16,752 | 12,005 | 4,747 | 39.5% |
| Net Other Income | (12,464) | (8,088) | (4,377) | -54.1% |
| Net Income | (13,444) | (5,614) | (7,830) | -139.5% |
| Net Café | (1,879) | (2,989) | 1,109 | |
| Net Events | (3,271) | (2,338) | (932) | |
| Consolidated Net Income | (18,594) | (10,941) | (7,653) | |

Marin Tennis Club
Consolidated P&L vs Prior Year
January - December 2019

| | Jan - Dec 19 | Jan - Dec 18 | \$ Change | % Change |
|---|-----------------|-----------------|-----------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5000 · Member Dues & Fees | | | | |
| 5010 · Family | 251,632 | 226,510 | 25,122 | 11.1% |
| 5011 · Single | 567,653 | 531,957 | 35,696 | 6.7% |
| 5015 · Member Fees | 12,832 | 8,090 | 4,742 | 58.6% |
| 5019 · Other Dues | 12,759 | 12,757 | 2 | 0.0% |
| Total 5000 · Member Dues & Fees | 844,875 | 779,314 | 65,562 | 8.4% |
| 5200 · Merchandise Sales and Services | 7,696 | 8,970 | (1,274) | -14.2% |
| 5700 · Programs | | | | |
| 5701 · Court and Clubhouse Rental | | | | |
| 5701.1 · Marin Academy | 9,881 | 9,585 | 296 | 3.1% |
| 5701.2 · Marin Academy (From Prepayment) | 2,362 | 1,837 | 525 | 28.6% |
| 5701.3 · Club House Rental | - | 818 | (818) | -100.0% |
| 5701.4 · Court Rental to Pros | 25,266 | 7,035 | 18,231 | 259.1% |
| 5701.5 · Tennis Pros Royalty | - | 6,820 | (6,820) | -100.0% |
| Total 5701 · Court and Clubhouse Rental | 37,509 | 26,095 | 11,414 | 43.7% |
| 5706 · USTA Participation Fees | 1,347 | 876 | 471 | 53.8% |
| 5715 · Marin League | 324 | - | 324 | 100.0% |
| 5740 · Tennis Lessons | - | (2,476) | 2,476 | 100.0% |
| Total 5700 · Programs | 39,181 | 24,495 | 14,686 | 60.0% |
| Total Income | 891,752 | 812,779 | 78,974 | 9.7% |
| Cost of Goods Sold | | | | |
| 6000 · Direct Costs | 13,099 | 13,122 | (23) | -0.2% |
| 6200 · Merchandise COGS | 4,888 | 5,622 | (735) | -13.1% |
| 6600 · Events Costs | - | - | - | 0.0% |
| 6700 · Programs Direct Costs | 2,889 | 2,676 | 213 | 8.0% |
| Total COGS | 20,875 | 21,421 | (545) | -2.5% |
| Gross Profit | 870,877 | 791,358 | 79,519 | 10.0% |
| Expense | | | | |
| 6800 · Maintenance Expenses | 68,991 | 54,772 | 14,218 | 26.0% |
| 7000 · Payroll Expenses, Benefits & IC | | | | |
| 7010 · Salaries, Wages and Benefits | 490,823 | 517,940 | (27,117) | -5.2% |
| 7700 · Independent Contractors Maint. | 13,296 | 14,315 | (1,019) | -7.1% |
| 7800 · Independent Contractors Office | 26,689 | 18,065 | 8,624 | 47.7% |
| Total 7000 · Payroll Expenses, Benefits & IC | 530,808 | 550,321 | (19,512) | -3.5% |
| 8000 · Overhead Expenses | 182,577 | 177,836 | 4,741 | 2.7% |
| Total Expense | 782,376 | 782,929 | (553) | -0.1% |
| Net Ordinary Income | 88,501 | 8,430 | 80,072 | 949.9% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9000 · Non-Operating Revenue | | | | |
| 9100 · Initiation Fees | 62,408 | 102,164 | (39,756) | -38.9% |
| 9200 · Club Improvement Fees | 52,459 | 44,864 | 7,595 | 16.9% |
| 9210 · Capital Contributions | 39,000 | - | 39,000 | 100.0% |
| 9301 · Interest Income | 69 | 9 | 60 | 655.9% |
| 9305 · Bequests | - | 3,450 | (3,450) | -100.0% |
| Total 9000 · Non-Operating Revenue | 153,936 | 150,487 | 3,449 | 2.3% |
| 9250 · Membership Deposits | - | - | - | 0.0% |
| Total Other Income | 153,936 | 150,487 | 3,449 | 2.3% |
| Other Expense | | | | |
| 9500 · Non-Operating Expenses | | | | |
| 9510 · Credit for Member Referral | 100 | 600 | (500) | -83.3% |
| 9570 · Bad Debt Expense | 1,397 | - | 1,397 | 100.0% |
| 9580 · Labor Board Settlement | - | 10,748 | (10,748) | -100.0% |
| 9585 · Refundable Membership Adjustmen | 31,425 | - | 31,425 | 100.0% |
| 9590 · Depreciation and Amortization | 99,600 | 99,600 | - | 0.0% |
| 9595 · Reconciliation Adjustments | 11,978 | 3,623 | 8,355 | 230.6% |
| 9500 · Non-Operating Expenses - Other | - | 765 | (765) | -100.0% |
| Total 9500 · Non-Operating Expenses | 144,499 | 115,336 | 29,164 | 25.3% |
| Total Other Expense | 144,499 | 115,336 | 29,164 | 25.3% |
| Net Other Income | 9,437 | 35,151 | (25,714) | -73.2% |
| Net Income | 97,938 | 43,581 | 54,357 | 124.7% |
| Net Café | (34,395) | (58,154) | 23,759 | |
| Net Events | (8,603) | 1,077 | (9,680) | |
| Consolidated Net Income | 64,378 | 21,656 | 42,722 | |

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Marin Tennis Club

Café P&L vs Budget

December 2019

| | Dec 19 | Budget | \$ Over Budget | % of Budget |
|---|----------------|----------------|----------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5100 · Cafe Revenue | | | | |
| 5110 · Food Sales | 5,091 | 7,800 | (2,709) | 65.3% |
| 5114 · Market Place Sales | 333 | 800 | (467) | 41.6% |
| 5151 · Soft Drink Sales | 235 | 800 | (565) | 29.4% |
| 5152 · Alcoholic Beverage Sales | 5,006 | 6,500 | (1,494) | 77.0% |
| Total 5100 · Cafe Revenue | 10,665 | 15,900 | (5,235) | 67.1% |
| Total Income | 10,665 | 15,900 | (5,235) | 67.1% |
| Cost of Goods Sold | | | | |
| 6100 · Cafe COGS | | | | |
| 6110 · Food COGS | 2,600 | 3,900 | (1,300) | 66.7% |
| 6114 · Market Place COGS | 259 | 500 | (241) | 51.9% |
| 6151 · Soft Drink COGS | 94 | 400 | (306) | 23.6% |
| 6152 · Alcoholic Beverages COGS | 2,027 | 2,420 | (393) | 83.8% |
| Total 6100 · Cafe COGS | 4,981 | 7,220 | (2,239) | 69.0% |
| 6150 · Other Direct Costs | 507 | 800 | (293) | 63.3% |
| Total COGS | 5,487 | 8,020 | (2,533) | 68.4% |
| Gross Profit | 5,178 | 7,880 | (2,702) | 65.7% |
| Expense | | | | |
| 7000 · Payroll Expenses, Benefits & IC | 9,994 | 10,725 | (731) | 93.2% |
| Total Expense | 9,994 | 10,725 | (731) | 93.2% |
| Net Ordinary Income | (4,816) | (2,845) | (1,971) | 169.3% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9000 · Non-Operating Revenue | | | | |
| 9400 · Unused Cafe Reward Points | 2,936 | 3,600 | (664) | 81.6% |
| Total 9000 · Non-Operating Revenue | 2,936 | 3,600 | (664) | 81.6% |
| Total Other Income | 2,936 | 3,600 | (664) | 81.6% |
| Net Other Income | 2,936 | 3,600 | (664) | 81.6% |
| Net Income | (1,879) | 755 | (2,634) | -248.9% |

**Marin Tennis Club
Café P&L vs Budget
January - December 2019**

| | Jan - Dec 19 | Budget | \$ Over Budget | % of Budget |
|--|-----------------|-----------------|-----------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5100 · Cafe Revenue | | | | |
| 5110 · Food Sales | 93,821 | 101,400 | (7,579) | 92.5% |
| 5114 · Market Place Sales | 7,973 | 9,800 | (1,827) | 81.4% |
| 5151 · Soft Drink Sales | 8,565 | 9,700 | (1,136) | 88.3% |
| 5152 · Alcoholic Beverage Sales | | | | |
| 5152.1 · Beer Sales | 9,512 | 9,400 | 112 | 101.2% |
| 5152.2 · Bottle Wine Sales | 33,197 | 26,000 | 7,197 | 127.7% |
| 5152.3 · Liquor Sales | 5,056 | 6,000 | (944) | 84.3% |
| 5152.4 · Tap Beer Sales | 16,349 | 19,400 | (3,051) | 84.3% |
| 5152.5 · Tap Wine Sales | 14,497 | 14,100 | 397 | 102.8% |
| 5152.9 · Corkage Fees | 1,775 | 2,400 | (625) | 74.0% |
| Total 5152 · Alcoholic Beverage Sales | 80,386 | 77,300 | 3,086 | 104.0% |
| Total 5100 · Cafe Revenue | 190,744 | 198,200 | (7,456) | 96.2% |
| Total Income | 190,744 | 198,200 | (7,456) | 96.2% |
| Cost of Goods Sold | | | | |
| 6100 · Cafe COGS | | | | |
| 6110 · Food COGS | 46,323 | 52,600 | (6,277) | 88.1% |
| 6114 · Market Place COGS | 3,893 | 6,000 | (2,107) | 64.9% |
| 6151 · Soft Drink COGS | 4,984 | 5,100 | (116) | 97.7% |
| 6152 · Alcoholic Beverages COGS | 38,890 | 28,560 | 10,330 | 136.2% |
| Total 6100 · Cafe COGS | 94,090 | 92,260 | 1,830 | 102.0% |
| 6150 · Other Direct Costs | 7,886 | 9,600 | (1,714) | 82.1% |
| Total COGS | 101,976 | 101,860 | 116 | 100.1% |
| Gross Profit | 88,769 | 96,340 | (7,571) | 92.1% |
| Expense | | | | |
| 6800 · Maintenance Expenses | 141 | | | |
| 7000 · Payroll Expenses, Benefits & IC | 134,071 | 128,700 | 5,371 | 104.2% |
| 8000 · Overhead Expenses | 20 | | | |
| Total Expense | 134,232 | 128,700 | 5,532 | 104.3% |
| Net Ordinary Income | (45,463) | (32,360) | (13,103) | 140.5% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9000 · Non-Operating Revenue | | | | |
| 9400 · Unused Cafe Reward Points | 11,069 | 14,400 | (3,331) | 76.9% |
| Total 9000 · Non-Operating Revenue | 11,069 | 14,400 | (3,331) | 76.9% |
| Total Other Income | 11,069 | 14,400 | (3,331) | 76.9% |
| Net Other Income | 11,069 | 14,400 | (3,331) | 76.9% |
| Net Income | (34,395) | (17,960) | (16,435) | 191.5% |

**Marin Tennis Club
Café P&L vs Prior Year
December 2019**

| | Dec 19 | Dec 18 | \$ Change | % Change |
|---|----------------|----------------|----------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5100 · Cafe Revenue | | | | |
| 5110 · Food Sales | 5,091 | 7,519 | (2,428) | -32.3% |
| 5114 · Market Place Sales | 333 | 546 | (213) | -39.0% |
| 5151 · Soft Drink Sales | 235 | 486 | (251) | -51.6% |
| 5152 · Alcoholic Beverage Sales | 5,006 | 6,064 | (1,058) | -17.5% |
| Total 5100 · Cafe Revenue | 10,665 | 14,616 | (3,950) | -27.0% |
| Total Income | 10,665 | 14,616 | (3,950) | -27.0% |
| Cost of Goods Sold | | | | |
| 6100 · Cafe COGS | | | | |
| 6110 · Food COGS | 2,600 | 4,780 | (2,181) | -45.6% |
| 6114 · Market Place COGS | 259 | 210 | 50 | 23.6% |
| 6151 · Soft Drink COGS | 94 | 382 | (288) | -75.3% |
| 6152 · Alcoholic Beverages COGS | 2,027 | 3,469 | (1,442) | -41.6% |
| Total 6100 · Cafe COGS | 4,981 | 8,842 | (3,861) | -43.7% |
| 6150 · Other Direct Costs | 507 | 947 | (440) | -46.5% |
| Total COGS | 5,487 | 9,788 | (4,301) | -43.9% |
| Gross Profit | 5,178 | 4,827 | 351 | 7.3% |
| Expense | | | | |
| 7000 · Payroll Expenses, Benefits & IC | 9,994 | 11,717 | (1,724) | -14.7% |
| Total Expense | 9,994 | 11,717 | (1,724) | -14.7% |
| Net Ordinary Income | (4,816) | (6,890) | 2,075 | 30.1% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9000 · Non-Operating Revenue | | | | |
| 9400 · Unused Cafe Reward Points | 2,936 | 3,902 | (966) | -24.7% |
| Total 9000 · Non-Operating Revenue | 2,936 | 3,902 | (966) | -24.7% |
| Total Other Income | 2,936 | 3,902 | (966) | -24.7% |
| Net Other Income | 2,936 | 3,902 | (966) | -24.7% |
| Net Income | (1,879) | (2,989) | 1,109 | 37.1% |

Marin Tennis Club
Café P&L vs Prior Year
January - December 2019

| | Jan - Dec 19 | Jan - Dec 18 | \$ Change | % Change |
|---|-----------------|-----------------|----------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5100 · Cafe Revenue | | | | |
| 5110 · Food Sales | 93,821 | 117,812 | (23,991) | -20.4% |
| 5114 · Market Place Sales | 7,973 | 3,747 | 4,226 | 112.8% |
| 5151 · Soft Drink Sales | 8,565 | 2,405 | 6,159 | 256.1% |
| 5152 · Alcoholic Beverage Sales | 80,386 | 60,067 | 20,319 | 33.8% |
| Total 5100 · Cafe Revenue | 190,744 | 184,031 | 6,713 | 3.6% |
| Total Income | 190,744 | 184,031 | 6,713 | 3.6% |
| Cost of Goods Sold | | | | |
| 6100 · Cafe COGS | | | | |
| 6108 · Team Platters COGS | - | 158 | (158) | -100.0% |
| 6110 · Food COGS | 46,323 | 61,288 | (14,965) | -24.4% |
| 6114 · Market Place COGS | 3,893 | 3,351 | 542 | 16.2% |
| 6151 · Soft Drink COGS | 4,984 | 2,387 | 2,598 | 108.9% |
| 6152 · Alcoholic Beverages COGS | 38,890 | 33,218 | 5,672 | 17.1% |
| Total 6100 · Cafe COGS | 94,090 | 100,401 | (6,311) | -6.3% |
| 6150 · Other Direct Costs | 7,886 | 9,860 | (1,974) | -20.0% |
| Total COGS | 101,976 | 110,261 | (8,285) | -7.5% |
| Gross Profit | 88,769 | 73,770 | 14,998 | 20.3% |
| Expense | | | | |
| 6800 · Maintenance Expenses | 141 | 71 | 69 | 97.3% |
| 7000 · Payroll Expenses, Benefits & IC | | | | |
| 7010 · Salaries, Wages and Benefits | 134,071 | 143,125 | (9,054) | -6.3% |
| 7700 · Independent Contractors Maint. | - | 375 | (375) | -100.0% |
| Total 7000 · Payroll Expenses, Benefits & IC | 134,071 | 143,500 | (9,429) | -6.6% |
| 8000 · Overhead Expenses | 20 | 565 | (545) | -96.5% |
| Total Expense | 134,232 | 144,136 | (9,904) | -6.9% |
| Net Ordinary Income | (45,463) | (70,366) | 24,903 | 35.4% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9000 · Non-Operating Revenue | | | | |
| 9400 · Unused Cafe Reward Points | 11,069 | 14,507 | (3,438) | -23.7% |
| Total 9000 · Non-Operating Revenue | 11,069 | 14,507 | (3,438) | -23.7% |
| Total Other Income | 11,069 | 14,507 | (3,438) | -23.7% |
| Other Expense | | | | |
| 9500 · Non-Operating Expenses | | | | |
| 9560 · Inventory Variance | - | 2,294 | (2,294) | -100.0% |
| Total 9500 · Non-Operating Expenses | - | 2,294 | (2,294) | -100.0% |
| Total Other Expense | - | 2,294 | (2,294) | -100.0% |
| Net Other Income | 11,069 | 12,212 | (1,144) | -9.4% |
| Net Income | (34,395) | (58,154) | 23,759 | 40.9% |

Marin Tennis Club

Events P&L vs Budget

December 2019

| | | | | | | Dec 19 | Budget | \$ Over Budget | % of Budget |
|--|--|--|--|--|---|---------|--------|----------------|-------------|
| | | | | | | | | | |
| | | | | | Ordinary Income/Expense | | | | |
| | | | | | Income | | | | |
| | | | | | 5600 · Events Revenue | | | | |
| | | | | | 5605 · Memorial Tournament | - | - | - | 0.0% |
| | | | | | 5610 · Social Tennis Events | | | | |
| | | | | | 5611 · Calcutta | - | - | - | 0.0% |
| | | | | | Total 5610 · Social Tennis Events | - | - | - | 0.0% |
| | | | | | 5630 · USTA Districts | - | - | - | 0.0% |
| | | | | | Total 5600 · Events Revenue | - | - | - | 0.0% |
| | | | | | Total Income | - | - | - | 0.0% |
| | | | | | Cost of Goods Sold | | | | |
| | | | | | 6600 · Events Costs | | | | |
| | | | | | 6605 · Memorial Tournament Costs | - | - | - | 0.0% |
| | | | | | 6610 · Social Tennis Events Costs | 250 | | | |
| | | | | | 6611 · Calcutta Costs | - | - | - | 0.0% |
| | | | | | 6620 · Entertainment Events Costs | | | | |
| | | | | | 6620.2 · Cinco De Mayo Costs | - | - | - | 0.0% |
| | | | | | 6620.6 · Holiday Party Costs | 1,325 | - | 1,325 | 100.0% |
| | | | | | Total 6620 · Entertainment Events Costs | 1,325 | - | 1,325 | 100.0% |
| | | | | | 6630 · USTA Districts Costs | 250 | - | 250 | 100.0% |
| | | | | | Total 6600 · Events Costs | 1,825 | - | 1,825 | 100.0% |
| | | | | | Total COGS | 1,825 | - | 1,825 | 100.0% |
| | | | | | Gross Profit | (1,825) | - | (1,825) | 100.0% |
| | | | | | Expense | | | | |
| | | | | | 7000 · Payroll Expenses, Benefits & IC | 1,446 | | | |
| | | | | | Total Expense | 1,446 | | | |
| | | | | | Net Ordinary Income | (3,271) | - | (3,271) | 100.0% |
| | | | | | Net Income | (3,271) | - | (3,271) | 100.0% |

Marin Tennis Club

Events P&L vs Budget

January - December 2019

| | Jan - Dec 19 | Budget | \$ Over Budget | % of Budget |
|--|----------------|---------------|-----------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5600 · Events Revenue | | | | |
| 5605 · Memorial Tournament | 22,801 | 21,000 | 1,801 | 108.6% |
| 5610 · Social Tennis Events | | | | |
| 5610.9 · Other Social Tennis Events | 1,300 | | | |
| 5611 · Calcutta | 13,681 | 12,500 | 1,181 | 109.5% |
| Total 5610 · Social Tennis Events | 14,981 | 12,500 | 2,481 | 119.9% |
| 5620 · Entertainment Events | | | | |
| 5620.2 · Cinco de Myo | 736 | | | |
| Total 5620 · Entertainment Events | 736 | | | |
| 5630 · USTA Districts | 2,925 | 2,800 | 125 | 104.5% |
| Total 5600 · Events Revenue | 41,443 | 36,300 | 5,143 | 114.2% |
| Total Income | 41,443 | 36,300 | 5,143 | 114.2% |
| Cost of Goods Sold | | | | |
| 6600 · Events Costs | | | | |
| 6605 · Memorial Tournament Costs | 23,599 | 13,500 | 10,099 | 174.8% |
| 6610 · Social Tennis Events Costs | | | | |
| 6610.3 · Michelle Conte Sadie Costs | 1,006 | | | |
| 6610.9 · Other Social Tennis Events Cost | 375 | | | |
| Total 6610 · Social Tennis Events Costs | 1,381 | | | |
| 6611 · Calcutta Costs | 13,544 | 15,000 | (1,456) | 90.3% |
| 6620 · Entertainment Events Costs | | | | |
| 6620.2 · Cinco De Mayo Costs | 825 | 800 | 25 | 103.2% |
| 6620.6 · Holiday Party Costs | 1,340 | 1,200 | 140 | 111.7% |
| Total 6620 · Entertainment Events Costs | 2,166 | 2,000 | 166 | 108.3% |
| 6630 · USTA Districts Costs | 3,101 | 2,200 | 901 | 141.0% |
| Total 6600 · Events Costs | 43,790 | 32,700 | 11,090 | 133.9% |
| Total COGS | 43,790 | 32,700 | 11,090 | 133.9% |
| Gross Profit | (2,347) | 3,600 | (5,947) | -65.2% |
| Expense | | | | |
| 7000 · Payroll Expenses, Benefits & IC | 6,256 | | | |
| Total Expense | 6,256 | | | |
| Net Ordinary Income | (8,603) | 3,600 | (12,203) | -239.0% |
| Net Income | (8,603) | 3,600 | (12,203) | -239.0% |

Marin Tennis Club

Events P&L vs Prior Year

December 2019

| | | | | | Dec 19 | Dec 18 | \$ Change | % Change |
|---|--|--|--|--|---------|---------|-----------|----------|
| Ordinary Income/Expense | | | | | | | | |
| Income | | | | | | | | |
| 5600 · Events Revenue | | | | | | | | |
| 5620 · Entertainment Events | | | | | | | | |
| 5620.1 · Holiday Party | | | | | - | 4,680 | (4,680) | -100.0% |
| Total 5620 · Entertainment Events | | | | | - | 4,680 | (4,680) | -100.0% |
| Total 5600 · Events Revenue | | | | | - | 4,680 | (4,680) | -100.0% |
| Total Income | | | | | - | 4,680 | (4,680) | -100.0% |
| Cost of Goods Sold | | | | | | | | |
| 6100 · Cafe COGS | | | | | | | | |
| 6152 · Alcoholic Beverages COGS | | | | | - | 512 | (512) | -100.0% |
| Total 6100 · Cafe COGS | | | | | - | 512 | (512) | -100.0% |
| 6600 · Events Costs | | | | | | | | |
| 6605 · Memorial Tournament Costs | | | | | - | 200 | (200) | -100.0% |
| 6610 · Social Tennis Events Costs | | | | | | | | |
| 6610.3 · Michelle Conte Sadie Costs | | | | | 250 | - | 250 | 100.0% |
| Total 6610 · Social Tennis Events Costs | | | | | 250 | - | 250 | 100.0% |
| 6620 · Entertainment Events Costs | | | | | | | | |
| 6620.6 · Holiday Party Costs | | | | | 1,325 | 6,306 | (4,981) | -79.0% |
| Total 6620 · Entertainment Events Costs | | | | | 1,325 | 6,306 | (4,981) | -79.0% |
| 6630 · USTA Districts Costs | | | | | 250 | - | 250 | 100.0% |
| Total 6600 · Events Costs | | | | | 1,825 | 6,506 | (4,681) | -72.0% |
| Total COGS | | | | | 1,825 | 7,018 | (5,193) | -74.0% |
| Gross Profit | | | | | (1,825) | (2,338) | 513 | 22.0% |
| Expense | | | | | | | | |
| 7000 · Payroll Expenses, Benefits & IC | | | | | 1,446 | - | 1,446 | 100.0% |
| Total Expense | | | | | 1,446 | - | 1,446 | 100.0% |
| Net Ordinary Income | | | | | (3,271) | (2,338) | (932) | -39.9% |
| Net Income | | | | | (3,271) | (2,338) | (932) | -39.9% |

Marin Tennis Club

Events P&L vs Prior Year

January - December 2019

| | Jan - Dec 19 | Jan - Dec 18 | \$ Change | % Change |
|--|----------------|---------------|----------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5600 · Events Revenue | | | | |
| 5605 · Memorial Tournament | 22,801 | 21,324 | 1,477 | 6.9% |
| 5610 · Social Tennis Events | | | | |
| 5610.9 · Other Social Tennis Events | 1,300 | 1,183 | 117 | 9.9% |
| 5611 · Calcutta | 13,681 | 9,800 | 3,881 | 39.6% |
| Total 5610 · Social Tennis Events | 14,981 | 10,983 | 3,998 | 36.4% |
| 5620 · Entertainment Events | | | | |
| 5620.1 · Holiday Party | - | 4,680 | (4,680) | -100.0% |
| 5620.2 · Cinco de Myo | 736 | - | 736 | 100.0% |
| 5620.9 · Other Entertainment Events | - | 2,757 | (2,757) | -100.0% |
| Total 5620 · Entertainment Events | 736 | 7,437 | (6,701) | -90.1% |
| 5630 · USTA Districts | 2,925 | 2,925 | - | 0.0% |
| Total 5600 · Events Revenue | 41,443 | 42,669 | (1,225) | -2.9% |
| Total Income | 41,443 | 42,669 | (1,225) | -2.9% |
| Cost of Goods Sold | | | | |
| 6100 · Cafe COGS | | | | |
| 6152 · Alcoholic Beverages COGS | - | 512 | (512) | -100.0% |
| Total 6100 · Cafe COGS | - | 512 | (512) | -100.0% |
| 6600 · Events Costs | | | | |
| 6605 · Memorial Tournament Costs | 23,599 | 17,562 | 6,037 | 34.4% |
| 6610 · Social Tennis Events Costs | | | | |
| 6610.1 · Friday Night Live Costs | - | 804 | (804) | -100.0% |
| 6610.3 · Michelle Conte Sadie Costs | 1,006 | 32 | 974 | 3003.9% |
| 6610.9 · Other Social Tennis Events Cost | 375 | 1,103 | (728) | -66.0% |
| Total 6610 · Social Tennis Events Costs | 1,381 | 1,939 | (558) | -28.8% |
| 6611 · Calcutta Costs | 13,544 | 9,409 | 4,134 | 43.9% |
| 6620 · Entertainment Events Costs | | | | |
| 6620.2 · Cinco De Mayo Costs | 825 | 1,136 | (310) | -27.3% |
| 6620.6 · Holiday Party Costs | 1,340 | 6,306 | (4,966) | -78.7% |
| 6620 · Entertainment Events Costs - Other | - | 782 | (782) | -100.0% |
| Total 6620 · Entertainment Events Costs | 2,166 | 8,224 | (6,059) | -73.7% |
| 6630 · USTA Districts Costs | 3,101 | 1,515 | 1,586 | 104.7% |
| Total 6600 · Events Costs | 43,790 | 38,649 | 5,140 | 13.3% |
| 6700 · Programs Direct Costs | - | 2,430 | (2,430) | -100.0% |
| Total COGS | 43,790 | 41,591 | 2,198 | 5.3% |
| Gross Profit | (2,347) | 1,077 | (3,424) | -317.9% |
| Expense | | | | |
| 7000 · Payroll Expenses, Benefits & IC | 6,256 | - | 6,256 | 100.0% |
| Total Expense | 6,256 | - | 6,256 | 100.0% |
| Net Ordinary Income | (8,603) | 1,077 | (9,680) | -898.7% |
| Net Income | (8,603) | 1,077 | (9,680) | -898.7% |

Marin Tennis Club

Cash Flow Statement

December 2019

| | Dec 19 |
|--|----------------|
| OPERATING ACTIVITIES | |
| Net Income | (18,594) |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Net cash provided by Operating Activities | (5,595) |
| INVESTING ACTIVITIES | |
| 1500 · Fixed Assets:1590 · Accumulated Depreciation | 8,300 |
| 1900 · Other Assets:1945 · Mortgage Loan Fees | 29 |
| Net cash provided by Investing Activities | 8,329 |
| FINANCING ACTIVITIES | |
| 2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999) | (2,064) |
| 2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy | (168) |
| Net cash provided by Financing Activities | (2,232) |
| Net cash increase for period | 501 |
| Cash at beginning of period | 164,759 |
| Cash at end of period | 165,260 |

Marin Tennis Club

Cash Flow Statement

January - December 2019

| | | | Jan - Dec 19 |
|--|--|---|----------------|
| | | OPERATING ACTIVITIES | |
| | | Net Income | 54,941 |
| | | Adjustments to reconcile Net Income | |
| | | to net cash provided by operations: | |
| | | Net cash provided by Operating Activities | 54,853 |
| | | INVESTING ACTIVITIES | |
| | | 1500 · Fixed Assets:1590 · Accumulated Depreciation | 99,600 |
| | | 1600 · Current Year Purchases:1630 · Grounds | (948) |
| | | 1600 · Current Year Purchases:1630 · Grounds:1630.2 · Beer Garden | (27,012) |
| | | 1600 · Current Year Purchases:1650 · Courts | (2,301) |
| | | 1600 · Current Year Purchases:1660 · IT Assets | (1,340) |
| | | 1600 · Current Year Purchases:1670 · Cafe | (379) |
| | | 1640.3 · Poolhouse, Pool & Spa Equipment | (668) |
| | | 1900 · Other Assets:1945 · Mortgage Loan Fees | (3,139) |
| | | Net cash provided by Investing Activities | 63,813 |
| | | FINANCING ACTIVITIES | |
| | | 2900 · Long Term Liabilities:2910 · Bank of Marin Note Payable | (275,918) |
| | | 2900 · Long Term Liabilities:2915 · Bank of Marin Note Payable (Caf | (36,016) |
| | | 2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999) | 289,841 |
| | | 2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy | (2,529) |
| | | 2900 · Long Term Liabilities:2990 · Refundable Memberships | 31,425 |
| | | 3000 · Equity:3010 · Member's Equity | (23,111) |
| | | 3000 · Equity:3990 · Opening Balance Equity | (6,294) |
| | | 3200 · Unrestricted Net Assets | 29,405 |
| | | Net cash provided by Financing Activities | 6,802 |
| | | Net cash increase for period | 125,468 |
| | | Cash at beginning of period | 39,792 |
| | | Cash at end of period | 165,260 |

Marin Tennis Club

Balance Sheet vs Prior Year

As at: December 31, 2019

| | Dec 31, 19 | Dec 31, 18 | \$ Change | % Change |
|--|------------------|------------------|-----------------|---------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 1000 · Operating Funds | 10,136 | 10,068 | 69 | 0.7% |
| 1050 · Reserve Funds | | | | |
| 1050.1 · Bank of Marin Savings (5673) | 63,205 | 4,288 | 58,918 | 1374.0% |
| 1050.2 · Bank of Marin CIF (0277) | 91,918 | 25,436 | 66,482 | 261.4% |
| Total 1050 · Reserve Funds | 155,124 | 29,724 | 125,400 | 421.9% |
| Total Checking/Savings | 165,260 | 39,792 | 125,468 | 315.3% |
| Accounts Receivable | | | | |
| 1100 · Accounts Receivable | | | | |
| 1101 · Accounts Receivable | 1,046 | 338 | 708 | 209.3% |
| 1102 · Initiation Fee Installments | 4,239 | 31,900 | (27,661) | -86.7% |
| Total 1100 · Accounts Receivable | 5,285 | 32,238 | (26,953) | -83.6% |
| Total Accounts Receivable | 5,285 | 32,238 | (26,953) | -83.6% |
| Other Current Assets | | | | |
| 1120 · Member Accounts Receivable CA | 89,471 | 93,565 | (4,094) | -4.4% |
| 1200 · Inventory | | | | |
| 1210 · Cafe Inventory | 13,803 | 11,471 | 2,332 | 20.3% |
| 1220 · Merchandise | 1,116 | 6,857 | (5,741) | -83.7% |
| 1290 · Other Inventory | 6,272 | 6,272 | - | 0.0% |
| Total 1200 · Inventory | 21,191 | 24,601 | (3,409) | -13.9% |
| 1400 · Prepaid Expense | 26,453 | 14,968 | 11,485 | 76.7% |
| Total Other Current Assets | 137,116 | 133,134 | 3,982 | 3.0% |
| Total Current Assets | 307,661 | 205,164 | 102,497 | 50.0% |
| Fixed Assets | | | | |
| 1500 · Fixed Assets | 1,636,612 | 1,736,212 | (99,600) | -5.7% |
| 1600 · Current Year Purchases | | | | |
| 1630 · Grounds | | | | |
| 1630.2 · Beer Garden | 27,012 | - | 27,012 | 100.0% |
| 1630 · Grounds - Other | 948 | - | 948 | 100.0% |
| Total 1630 · Grounds | 27,960 | - | 27,960 | 100.0% |
| 1650 · Courts | 2,301 | - | 2,301 | 100.0% |
| 1660 · IT Assets | 1,340 | - | 1,340 | 100.0% |
| 1670 · Cafe | 379 | - | 379 | 100.0% |
| Total 1600 · Current Year Purchases | 31,980 | - | 31,980 | 100.0% |
| 1640.3 · Poolhouse, Pool & Spa Equipment | 668 | - | 668 | 100.0% |
| Total Fixed Assets | 1,669,260 | 1,736,212 | (66,952) | -3.9% |
| Other Assets | | | | |
| 1900 · Other Assets | | | | |
| 1945 · Mortgage Loan Fees | 3,139 | - | 3,139 | 100.0% |
| Total 1900 · Other Assets | 3,139 | - | 3,139 | 100.0% |
| Total Other Assets | 3,139 | - | 3,139 | 100.0% |
| TOTAL ASSETS | 1,980,060 | 1,941,376 | 38,684 | 2.0% |

Marin Tennis Club
Balance Sheet vs Prior Year
As at: December 31, 2019

| | Dec 31, 19 | Dec 31, 18 | \$ Change | % Change |
|---|------------------|------------------|---------------|-------------|
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 2001 · Vendor Payables | 10,669 | 17,616 | (6,947) | -39.4% |
| Total Accounts Payable | 10,669 | 17,616 | (6,947) | -39.4% |
| Credit Cards | | | | |
| 2200 · Credit Cards | 3,693 | 19,399 | (15,707) | -81.0% |
| Total Credit Cards | 3,693 | 19,399 | (15,707) | -81.0% |
| Other Current Liabilities | | | | |
| 2100 · Payroll Liabilities | 28 | 92 | (64) | -69.7% |
| 2300 · Accrued Expenses | 129 | - | 129 | 100.0% |
| 2400 · Other Current Liabilities | | | | |
| 2415 · Sales Tax Liability | 4,226 | 4,021 | 204 | 5.1% |
| 2490 · Tennis Lesson Liability | - | 675 | (675) | -100.0% |
| Total 2400 · Other Current Liabilities | 4,226 | 4,696 | (471) | -10.0% |
| Total Other Current Liabilities | 4,383 | 4,788 | (406) | -8.5% |
| Total Current Liabilities | 18,744 | 41,803 | (23,059) | -55.2% |
| Long Term Liabilities | | | | |
| 2900 · Long Term Liabilities | | | | |
| 2910 · Bank of Marin Note Payable | - | 275,918 | (275,918) | -100.0% |
| 2915 · Bank of Marin Note Payable (Caf | - | 36,016 | (36,016) | -100.0% |
| 2920 · BOM Mortgage (662001999) | 289,841 | - | 289,841 | 100.0% |
| 2950 · Deferred Revenue Marin Academy | 12,768 | 15,297 | (2,529) | -16.5% |
| 2990 · Refundable Memberships | 113,500 | 82,076 | 31,425 | 38.3% |
| Total 2900 · Long Term Liabilities | 416,109 | 409,307 | 6,802 | 1.7% |
| Total Long Term Liabilities | 416,109 | 409,307 | 6,802 | 1.7% |
| Total Liabilities | 434,853 | 451,110 | (16,257) | -3.6% |
| Equity | | | | |
| 3000 · Equity | 1,490,266 | 1,519,671 | (29,405) | -1.9% |
| Net Income | 54,941 | (29,405) | 84,346 | 286.8% |
| Total Equity | 1,545,207 | 1,490,266 | 54,941 | 3.7% |
| TOTAL LIABILITIES & EQUITY | 1,980,060 | 1,941,376 | 38,684 | 2.0% |

Marin Tennis Club

Reserve Account Transactions

January - December 2019

| Type | Date | Memo | Debit | Credit | Balance |
|--|------------|--|------------------|------------------|------------------|
| 1050 · Reserve Funds | | | | | 4,287.90 |
| 1050.1 · Bank of Marin Savings (5673) | | | | | 4,287.90 |
| Transfer | 01/14/2019 | Veera initiation fee | 3,000.00 | | 7,287.90 |
| Deposit | 01/29/2019 | Interest | 0.33 | | 7,288.23 |
| Transfer | 02/26/2019 | Funds Transfer Graves Initiation fee | 4,000.00 | | 11,288.23 |
| Transfer | 02/27/2019 | Funds Transfer Douglas Initiation Fee | 4,000.00 | | 15,288.23 |
| Transfer | 02/27/2019 | Funds Transfer Jones Initiation Fee | 4,000.00 | | 19,288.23 |
| Transfer | 02/28/2019 | Funds Transfer Bussin Initiation fee | 4,000.00 | | 23,288.23 |
| Deposit | 02/28/2019 | Interest | 0.42 | | 23,288.65 |
| Transfer | 03/01/2019 | Funds Transfer Feb Payment plan initiation fees | 4,173.00 | | 27,461.65 |
| Transfer | 03/18/2019 | Funds Transfer Initiation Fee Zeisler | 3,000.00 | | 30,461.65 |
| Deposit | 03/31/2019 | Interest | 1.48 | | 30,463.13 |
| Transfer | 04/10/2019 | Funds Transfer Initiation fees | 3,706.00 | | 34,169.13 |
| Transfer | 04/24/2019 | Funds Transfer Morrell Initiation Fee | 3,000.00 | | 37,169.13 |
| Transfer | 04/29/2019 | Funds Transfer Moolla Initiation fee | 3,000.00 | | 40,169.13 |
| Deposit | 04/30/2019 | Interest | 1.92 | | 40,171.05 |
| Transfer | 05/07/2019 | Funds Transfer Initiation installments | 3,664.00 | | 43,835.05 |
| Deposit | 05/31/2019 | Interest | 2.38 | | 43,837.43 |
| Transfer | 06/04/2019 | Funds Transfer Guenther Initiation Fee | 4,000.00 | | 47,837.43 |
| Transfer | 06/06/2019 | Funds Transfer May Initiation installments | 3,364.00 | | 51,201.43 |
| Deposit | 06/30/2019 | Interest | 2.51 | | 51,203.94 |
| Transfer | 07/16/2019 | Funds Transfer Initiation fee payments | 2,617.00 | | 53,820.94 |
| Deposit | 07/31/2019 | Interest | 3.08 | | 53,824.02 |
| Transfer | 08/09/2019 | Funds Transfer Initiation fees installments | 2,047.00 | | 55,871.02 |
| Transfer | 08/29/2019 | Funds Transfer Nishinaga Capital fee | 2,000.00 | | 57,871.02 |
| Transfer | 08/31/2019 | Funds Transfer Visa Payment | | 8,000.00 | 49,871.02 |
| Deposit | 08/31/2019 | Interest | 2.96 | | 49,873.98 |
| Transfer | 09/16/2019 | Funds Transfer August initiation installments | 2,255.00 | | 52,128.98 |
| Transfer | 09/16/2019 | New member Capuzzi Initiation fee | 3,000.00 | | 55,128.98 |
| Deposit | 09/30/2019 | Interest | 2.94 | | 55,131.92 |
| Transfer | 10/09/2019 | Transfer NM Bresnahan Initiation fee | 3,000.00 | | 58,131.92 |
| Transfer | 10/09/2019 | September Initiation fee installments transfer | 2,084.00 | | 60,215.92 |
| Transfer | 10/10/2019 | Initiation Fee Transfer Loebbaka | 4,000.00 | | 64,215.92 |
| Transfer | 10/15/2019 | Initiation fee New member Treadway | 3,000.00 | | 67,215.92 |
| Transfer | 10/16/2019 | Initiation Fee Magnuson | 4,000.00 | | 71,215.92 |
| Transfer | 10/21/2019 | Initiation fee transfer Pedersen Junior membership | 280.00 | | 71,495.92 |
| Deposit | 10/31/2019 | Interest | 3.62 | | 71,499.54 |
| Transfer | 11/06/2019 | Transfer balance for Nishinaga CIF to Reserves | 1,000.00 | | 72,499.54 |
| Transfer | 11/29/2019 | Oct Initiation Fee Accural | 698.00 | | 73,197.54 |
| Deposit | 11/30/2019 | Interest | 3.73 | | 73,201.27 |
| Transfer | 12/30/2019 | Tempoary Bill Pay Loan | | 10,000.00 | 63,201.27 |
| Deposit | 12/31/2019 | Interest | 4.14 | | 63,205.41 |
| Total 1050.1 · Bank of Marin Savings (5673) | | | 76,917.51 | 18,000.00 | 63,205.41 |
| Total 1050 · Reserve Funds | | | 76,917.51 | 18,000.00 | 63,205.41 |
| TOTAL | | | 76,917.51 | 18,000.00 | 63,205.41 |

**Marin Tennis Club
CIF Account Transactions
January - December 2019**

| | Type | Date | Memo | Debit | Credit | Balance |
|--|----------|------------|---|-------------------|------------------|------------------|
| 1050 - Reserve Funds | | | | | | 25,436.22 |
| 1050.2 - Bank of Marin CIF (0277) | | | | | | 25,436.22 |
| | Transfer | 01/08/2019 | Move money back to savings | 5,000.00 | | 30,436.22 |
| | Transfer | 01/14/2019 | CIF transfer | 4,428.00 | | 34,864.22 |
| | Transfer | 01/14/2019 | Veera Capital contribution fee | 2,000.00 | | 36,864.22 |
| | Deposit | 01/31/2019 | Interest | 1.82 | | 36,866.04 |
| | Transfer | 02/08/2019 | Funds Transfer for CIF | 4,403.00 | | 41,269.04 |
| | Transfer | 02/21/2019 | Graves Capital Contribution Fee | 3,000.00 | | 44,269.04 |
| | Transfer | 02/25/2019 | Capital Contribution Fee Douglas family | 3,000.00 | | 47,269.04 |
| | Transfer | 02/26/2019 | Funds Transfer Jones Capital Contribution Fee | 6,000.00 | | 53,269.04 |
| | Transfer | 02/26/2019 | Funds Transfer | | 3,000.00 | 50,269.04 |
| | Transfer | 02/27/2019 | Funds Transfer Bussin Capital Contribution Fee | 3,000.00 | | 53,269.04 |
| | Deposit | 02/28/2019 | Interest | 2.09 | | 53,271.13 |
| | Transfer | 03/07/2019 | Funds Transfer February CIF Contribution | 4,512.00 | | 57,783.13 |
| | Transfer | 03/18/2019 | Funds Transfer Initiation Fee Zeisler | | 3,000.00 | 54,783.13 |
| | Transfer | 03/18/2019 | Funds Transfer Capital Contribution Fee Zeisler | 2,000.00 | | 56,783.13 |
| | Transfer | 03/18/2019 | Funds Transfer | 3,000.00 | | 59,783.13 |
| | Deposit | 03/31/2019 | Interest | 2.98 | | 59,786.11 |
| | Transfer | 04/10/2019 | Funds Transfer CIF Transfer | 4,368.00 | | 64,154.11 |
| | Transfer | 04/24/2019 | Funds Transfer CIF funds for Morrell | 2,000.00 | | 66,154.11 |
| | Transfer | 04/29/2019 | Funds Transfer Moolla CIF Fee | 2,000.00 | | 68,154.11 |
| | Deposit | 04/30/2019 | Interest | 3.60 | | 68,157.71 |
| | Transfer | 05/07/2019 | Funds Transfer CIF transfer May | 4,350.00 | | 72,507.71 |
| | Transfer | 05/07/2019 | Funds Transfer Court resurfacing | | 15,000.00 | 57,507.71 |
| | Transfer | 05/30/2019 | Funds Transfer Invoies for Court 5 deck | | 19,483.40 | 38,024.31 |
| | Deposit | 05/31/2019 | Interest | 3.22 | | 38,027.53 |
| | Transfer | 06/04/2019 | Funds Transfer Guenther Captial Contribution fee | 3,000.00 | | 41,027.53 |
| | Transfer | 06/04/2019 | Funds Transfer Court 5 deck project | | 875.00 | 40,152.53 |
| | Transfer | 06/06/2019 | Funds Transfer CIF May transfer + \$5K for court loan | 9,374.00 | | 49,526.53 |
| | Deposit | 06/30/2019 | Interest | 2.38 | | 49,528.91 |
| | Transfer | 07/16/2019 | Funds Transfer CIF transfer for June | 4,356.00 | | 53,884.91 |
| | Deposit | 07/31/2019 | Interest | 3.03 | | 53,887.94 |
| | Transfer | 08/09/2019 | Funds Transfer CIF for July | 4,344.00 | | 58,231.94 |
| | Transfer | 08/29/2019 | Funds Transfer Intiation fee reserves Nishigawa | 3,000.00 | | 61,231.94 |
| | Deposit | 08/31/2019 | Interest | 3.06 | | 61,235.00 |
| | Transfer | 09/16/2019 | Funds Transfer CIF Transfer for August | 4,400.00 | | 65,635.00 |
| | Transfer | 09/16/2019 | New member Capuzzi Capital Fee | 2,000.00 | | 67,635.00 |
| | Transfer | 09/30/2019 | Funds Transfer \$5000 payback court loan | 5,000.00 | | 72,635.00 |
| | Deposit | 09/30/2019 | Interest | 3.56 | | 72,638.56 |
| | Transfer | 10/09/2019 | Transfer NM Bresnahan Capital Contribution Fee | 2,000.00 | | 74,638.56 |
| | Transfer | 10/09/2019 | September CIF transfer | 4,362.00 | | 79,000.56 |
| | Transfer | 10/10/2019 | Capital Contribution Fee Loebbaka Transfer | 3,000.00 | | 82,000.56 |
| | Transfer | 10/10/2019 | Transfer final court resurfacing payment | 5,000.00 | | 87,000.56 |
| | Transfer | 10/15/2019 | Capital Contribution New Member Treadway | 2,000.00 | | 89,000.56 |
| | Transfer | 10/16/2019 | Capital Contribution New member Magnuson | 3,000.00 | | 92,000.56 |
| | Transfer | 10/23/2019 | Court 5 Wikway project expenses | | 2,003.47 | 89,997.09 |
| | Deposit | 10/31/2019 | Interest | 4.70 | | 90,001.79 |
| | Transfer | 11/01/2019 | Court 5 walkway landscape project | | 4,650.00 | 85,351.79 |
| | Transfer | 11/06/2019 | Transfer balance for Nishinaga CIF to Reserves | | 1,000.00 | 84,351.79 |
| | Transfer | 11/29/2019 | Oct CIF Transfer | 4,389.00 | | 88,740.79 |
| | Deposit | 11/30/2019 | Interest | 4.37 | | 88,745.16 |
| | Transfer | 12/17/2019 | Transfer Lighting installation fee | | 1,164.00 | 87,581.16 |
| | Transfer | 12/17/2019 | Transfer Nov CIF funds | 4,332.00 | | 91,913.16 |
| | Deposit | 12/31/2019 | Interest | 5.15 | | 91,918.31 |
| Total 1050.2 - Bank of Marin CIF (0277) | | | | 116,657.96 | 50,175.87 | 91,918.31 |
| Total 1050 - Reserve Funds | | | | 116,657.96 | 50,175.87 | 91,918.31 |
| TOTAL | | | | 116,657.96 | 50,175.87 | 91,918.31 |