



MARIN
TENNIS CLUB

Financial
Statements

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Nov-19

**Marin Tennis Club
Consolidated P&L vs Budget
November 2019**

	Nov 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5000 · Member Dues & Fees				
5010 · Family	20,669	19,655	1,014	105.2%
5011 · Single	46,255	48,189	(1,935)	96.0%
5015 · Member Fees	953	711	242	134.0%
5019 · Other Dues	1,006	655	351	153.6%
Total 5000 · Member Dues & Fees	68,882	69,210	(328)	99.5%
5200 · Merchandise Sales and Services	630	600	30	105.0%
5700 · Programs				
5701 · Court and Clubhouse Rental	2,562	2,700	(138)	94.9%
5706 · USTA Participation Fees	-	60	(60)	0.0%
5720 · USTA Districts	-	-	-	0.0%
Total 5700 · Programs	2,562	2,760	(198)	92.8%
Total Income	72,074	72,570	(496)	99.3%
Cost of Goods Sold				
6000 · Direct Costs	1,214	1,000	214	121.4%
6200 · Merchandise COGS	297	255	42	116.3%
6700 · Programs Direct Costs	-	200	(200)	0.0%
Total COGS	1,510	1,455	55	103.8%
Gross Profit	70,564	71,115	(551)	99.2%
Expense				
6800 · Maintenance Expenses	3,467	4,250	(783)	81.6%
7000 · Payroll Expenses, Benefits & IC	44,304	41,869	2,435	105.8%
8000 · Overhead Expenses	12,202	15,101	(2,899)	80.8%
Total Expense	59,973	61,220	(1,247)	98.0%
Net Ordinary Income	10,591	9,895	696	107.0%
Other Income/Expense				
Other Income				
9000 · Non-Operating Revenue				
9100 · Initiation Fees	1,100	-	1,100	100.0%
9200 · Club Improvement Fees	4,332	4,400	(68)	98.5%
9210 · Capital Contributions	-	-	-	0.0%
Total 9000 · Non-Operating Revenue	5,432	4,400	1,032	123.5%
Total Other Income	5,432	4,400	1,032	123.5%
Other Expense				
9500 · Non-Operating Expenses				
9510 · Credit for Member Referral	-	-	-	-
9590 · Depreciation and Amortization	8,300	8,300	-	100.0%
Total 9500 · Non-Operating Expenses	8,300	8,300	-	100.0%
Total Other Expense	8,300	8,300	-	100.0%
Net Other Income	(2,868)	(3,900)	1,032	73.5%
Net Income	7,723	5,995	1,728	128.8%
Net Café	(4,196)	(2,745)	(1,451)	
Net Events	29	-	29	
Consolidated Net Income	3,555	3,250	305	

Marin Tennis Club

Consolidated P&L vs Budget

January - November 2019

	Jan - Nov 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5000 · Member Dues & Fees				
5010 · Family	231,217	214,645	16,572	107.7%
5011 · Single	521,502	526,146	(4,644)	99.1%
5015 · Member Fees	11,784	7,821	3,963	150.7%
5019 · Other Dues	11,753	7,150	4,603	164.4%
Total 5000 · Member Dues & Fees	776,255	755,762	20,493	102.7%
5200 · Merchandise Sales and Services	7,271	6,600	671	110.2%
5700 · Programs				
5701 · Court and Clubhouse Rental	35,890	45,500	(9,610)	78.9%
5706 · USTA Participation Fees	1,297	660	637	196.5%
5720 · USTA Districts	-	-	-	0.0%
Total 5700 · Programs	37,187	46,160	(8,973)	80.6%
Total Income	820,714	808,522	12,192	101.5%
Cost of Goods Sold				
6000 · Direct Costs	11,977	11,000	977	108.9%
6200 · Merchandise COGS	3,854	2,805	1,049	137.4%
6700 · Programs Direct Costs	3,267	5,000	(1,733)	65.3%
Total COGS	19,098	18,805	293	101.6%
Gross Profit	801,616	789,717	11,899	101.5%
Expense				
6800 · Maintenance Expenses	66,260	71,750	(5,490)	92.3%
7000 · Payroll Expenses, Benefits & IC	487,196	466,139	21,057	104.5%
8000 · Overhead Expenses	159,864	171,536	(11,672)	93.2%
Total Expense	713,320	709,425	3,895	100.5%
Net Ordinary Income	88,296	80,292	8,004	110.0%
Other Income/Expense				
Other Income				
9000 · Non-Operating Revenue				
9100 · Initiation Fees	62,408	18,000	44,408	346.7%
9200 · Club Improvement Fees	48,181	48,400	(219)	99.5%
9210 · Capital Contributions	39,000	13,000	26,000	300.0%
9301 · Interest Income	52	-	52	-
Total 9000 · Non-Operating Revenue	149,641	79,400	70,241	188.5%
9250 · Membership Deposits	-	-	-	-
Total Other Income	149,641	79,400	70,241	188.5%
Other Expense				
9500 · Non-Operating Expenses				
9510 · Credit for Member Referral	100	-	100	-
9570 · Bad Debt Expense	1,397	-	1,397	-
9585 · Refundable Membership Adjustmen	31,425	-	31,425	-
9590 · Depreciation and Amortization	91,300	91,300	-	100.0%
9595 · Reconciliation Adjustments	3,526	-	3,526	-
Total 9500 · Non-Operating Expenses	127,748	91,300	36,448	139.9%
Total Other Expense	127,748	91,300	36,448	139.9%
Net Other Income	21,894	(11,900)	33,794	-184.0%
Net Income	110,190	68,392	41,798	161.1%
Net Café	(33,166)	(18,715)	(14,451)	
Net Events	(3,531)	15,800	(19,331)	
Consolidated Net Income	73,493	65,477	8,016	

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Marin Tennis Club

Consolidated P&L vs Prior Year

November 2019/2018

	Nov 19	Nov 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
5000 · Member Dues & Fees				
5010 · Family	20,669	18,597	2,072	11.1%
5011 · Single	46,255	45,372	883	1.9%
5015 · Member Fees	953	440	513	116.6%
5019 · Other Dues	1,006	984	22	2.2%
Total 5000 · Member Dues & Fees	68,882	65,393	3,489	5.3%
5200 · Merchandise Sales and Services	630	367	263	71.7%
5700 · Programs	2,562	1,346	1,216	90.4%
Total Income	72,074	67,106	4,968	7.4%
Cost of Goods Sold				
6000 · Direct Costs	1,214	886	328	37.0%
6200 · Merchandise COGS	297	307	(10)	-3.2%
6700 · Programs Direct Costs	-	221	(221)	-100.0%
Total COGS	1,510	1,413	97	6.9%
Gross Profit	70,564	65,692	4,872	7.4%
Expense				
6800 · Maintenance Expenses	3,467	2,558	909	35.5%
7000 · Payroll Expenses, Benefits & IC				
7010 · Salaries, Wages and Benefits	41,087	39,590	1,497	3.8%
7700 · Independent Contractors Maint.	1,090	1,050	40	3.8%
7800 · Independent Contractors Office	2,128	2,100	28	1.3%
Total 7000 · Payroll Expenses, Benefits & IC	44,304	42,740	1,564	3.7%
8000 · Overhead Expenses	12,202	11,327	875	7.7%
Total Expense	59,973	56,625	3,348	5.9%
Net Ordinary Income	10,591	9,067	1,524	16.8%
Other Income/Expense				
Other Income				
9000 · Non-Operating Revenue				
9100 · Initiation Fees	1,100	2,890	(1,790)	-61.9%
9200 · Club Improvement Fees	4,332	4,422	(90)	-2.0%
9301 · Interest Income	-	1	(1)	-100.0%
Total 9000 · Non-Operating Revenue	5,432	7,312	(1,880)	-25.7%
Total Other Income	5,432	7,312	(1,880)	-25.7%
Other Expense				
9500 · Non-Operating Expenses				
9510 · Credit for Member Referral	-	-	-	0.0%
9590 · Depreciation and Amortization	8,300	8,300	-	0.0%
Total 9500 · Non-Operating Expenses	8,300	8,300	-	0.0%
Total Other Expense	8,300	8,300	-	0.0%
Net Other Income	(2,868)	(988)	(1,880)	-190.4%
Net Income	7,723	8,080	(356)	-4.4%
Net Café	(4,196)	(7,759)	3,563	
Net Events	29	192	(164)	
Consolidated Net Income	3,555	512	3,043	

Marin Tennis Club
Consolidated P&L vs Prior Year
January - November 2019/2018

	Jan - Nov 19	Jan - Nov 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
5000 · Member Dues & Fees				
5010 · Family	231,217	207,485	23,731	11.4%
5011 · Single	521,502	489,416	32,086	6.6%
5015 · Member Fees	11,784	7,632	4,152	54.4%
5019 · Other Dues	11,753	11,773	(20)	-0.2%
Total 5000 · Member Dues & Fees	776,255	716,306	59,949	8.4%
5200 · Merchandise Sales and Services	7,271	8,449	(1,178)	-13.9%
5700 · Programs				
5701 · Court and Clubhouse Rental				
5701.1 · Marin Academy	9,881	9,585	296	3.1%
5701.2 · Marin Academy (From Prepayment)	2,194	1,670	524	31.4%
5701.4 · Court Rental to Pros	23,815	5,378	18,437	342.8%
5701.5 · Tennis Pros Royalty	-	6,820	(6,820)	-100.0%
Total 5701 · Court and Clubhouse Rental	35,890	23,453	12,437	53.0%
5706 · USTA Participation Fees	1,297	846	451	53.3%
5740 · Tennis Lessons	-	(2,476)	2,476	100.0%
Total 5700 · Programs	37,187	21,823	15,364	70.4%
Total Income	820,714	746,578	74,136	9.9%
Cost of Goods Sold				
6000 · Direct Costs	11,977	12,053	(77)	-0.6%
6200 · Merchandise COGS	3,854	5,362	(1,508)	-28.1%
6700 · Programs Direct Costs	3,267	2,976	291	9.8%
Total COGS	19,098	20,391	(1,293)	-6.3%
Gross Profit	801,616	726,187	75,429	10.4%
Expense				
6800 · Maintenance Expenses	66,260	50,657	15,603	30.8%
7000 · Payroll Expenses, Benefits & IC				
7010 · Salaries, Wages and Benefits	449,542	478,442	(28,900)	-6.0%
7700 · Independent Contractors Maint.	12,805	13,241	(436)	-3.3%
7800 · Independent Contractors Office	24,849	16,615	8,234	49.6%
Total 7000 · Payroll Expenses, Benefits & IC	487,196	508,298	(21,102)	-4.2%
8000 · Overhead Expenses	159,864	162,393	(2,530)	-1.6%
Total Expense	713,320	721,349	(8,029)	-1.1%
Net Ordinary Income	88,296	4,838	83,458	1725.0%
Other Income/Expense				
Other Income				
9000 · Non-Operating Revenue				
9100 · Initiation Fees	62,408	102,677	(40,269)	-39.2%
9200 · Club Improvement Fees	48,181	40,436	7,745	19.2%
9210 · Capital Contributions	39,000	-	39,000	100.0%
9301 · Interest Income	52	8	45	591.6%
9305 · Bequests	-	3,450	(3,450)	-100.0%
Total 9000 · Non-Operating Revenue	149,641	146,570	3,071	2.1%
9250 · Membership Deposits	-	-	-	0.0%
Total Other Income	149,641	146,570	3,071	2.1%
Other Expense				
9500 · Non-Operating Expenses				
9510 · Credit for Member Referral	100	550	(450)	-81.8%
9570 · Bad Debt Expense	1,397	-	1,397	100.0%
9580 · Labor Board Settlement	-	10,748	(10,748)	-100.0%
9585 · Refundable Membership Adjustmen	31,425	-	31,425	100.0%
9590 · Depreciation and Amortization	91,300	91,300	-	0.0%
9595 · Reconciliation Adjustments	3,526	(32)	3,558	11025.8%
9500 · Non-Operating Expenses - Other	-	765	(765)	-100.0%
Total 9500 · Non-Operating Expenses	127,748	103,331	24,417	23.6%
Total Other Expense	127,748	103,331	24,417	23.6%
Net Other Income	21,894	43,239	(21,346)	-49.4%
Net Income	110,190	48,077	62,112	129.2%
Net Café	(33,166)	(55,165)	21,999	
Net Events	(3,531)	4,533	(8,064)	
Consolidated Net Income	73,493	(2,554)	76,047	

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Marin Tennis Club

Café P&L vs Budget

November 2019

	Nov 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5100 · Cafe Revenue				
5110 · Food Sales	7,157	8,000	(843)	89.5%
5114 · Market Place Sales	501	800	(299)	62.7%
5151 · Non-Alcohol Beverages	529	800	(271)	66.1%
5152 · Alcoholic Beverage Sales	6,244	6,500	(257)	96.1%
Total 5100 · Cafe Revenue	14,430	16,100	(1,670)	89.6%
Total Income	14,430	16,100	(1,670)	89.6%
Cost of Goods Sold				
6100 · Cafe COGS				
6110 · Food COGS	3,831	4,000	(169)	95.8%
6114 · Market Place COGS	88	500	(412)	17.5%
6151 · Non-Alcoholic Beverages COGS	311	400	(89)	77.8%
6152 · Alcoholic Beverages COGS	3,168	2,420	748	130.9%
Total 6100 · Cafe COGS	7,397	7,320	77	101.1%
6150 · Other Direct Costs	491	800	(309)	61.4%
Total COGS	7,888	8,120	(232)	97.1%
Gross Profit	6,542	7,980	(1,438)	82.0%
Expense				
7000 · Payroll Expenses, Benefits & IC	10,718	10,725	(7)	99.9%
8000 · Overhead Expenses	20			
Total Expense	10,738	10,725	13	100.1%
Net Ordinary Income	(4,196)	(2,745)	(1,451)	152.9%
Other Income/Expense				
Other Income				
9000 · Non-Operating Revenue	-	-	-	0.0%
Total Other Income	-	-	-	0.0%
Net Other Income	-	-	-	0.0%
Net Income	(4,196)	(2,745)	(1,451)	152.9%

Marin Tennis Club

Café P&L vs Budget

January - November 2019

	Jan - Nov 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5100 · Cafe Revenue				
5110 · Food Sales	88,711	93,600	(4,889)	94.8%
5114 · Market Place Sales	7,640	9,000	(1,360)	84.9%
5151 · Non-Alcohol Beverages	8,329	8,900	(571)	93.6%
5152 · Alcoholic Beverage Sales	74,748	70,800	3,948	105.6%
Total 5100 · Cafe Revenue	179,428	182,300	(2,872)	98.4%
Total Income	179,428	182,300	(2,872)	98.4%
Cost of Goods Sold				
6100 · Cafe COGS				
6110 · Food COGS	43,723	48,700	(4,977)	89.8%
6114 · Market Place COGS	3,634	5,500	(1,866)	66.1%
6151 · Non-Alcoholic Beverages COGS	4,890	4,700	190	104.0%
6152 · Alcoholic Beverages COGS	36,862	26,140	10,722	141.0%
Total 6100 · Cafe COGS	89,109	85,040	4,069	104.8%
6150 · Other Direct Costs	7,379	8,800	(1,421)	83.9%
Total COGS	96,489	93,840	2,649	102.8%
Gross Profit	82,940	88,460	(5,521)	93.8%
Expense				
6800 · Maintenance Expenses	141			
7000 · Payroll Expenses, Benefits & IC	124,078	117,975	6,103	105.2%
8000 · Overhead Expenses	20			
Total Expense	124,238	117,975	6,263	105.3%
Net Ordinary Income	(41,299)	(29,515)	(11,784)	139.9%
Other Income/Expense				
Other Income				
9000 · Non-Operating Revenue				
9400 · Unused Cafe Reward Points	8,133	10,800	(2,667)	75.3%
Total 9000 · Non-Operating Revenue	8,133	10,800	(2,667)	75.3%
Total Other Income	8,133	10,800	(2,667)	75.3%
Net Other Income	8,133	10,800	(2,667)	75.3%
Net Income	(33,166)	(18,715)	(14,451)	177.2%

**Marin Tennis Club
Café P&L vs Prior Year
November 2019**

	Nov 19	Nov 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
5100 · Cafe Revenue				
5110 · Food Sales	7,157	5,720	1,436	25.1%
5114 · Market Place Sales	501	380	121	31.9%
5151 · Non-Alcohol Beverages	529	406	123	30.2%
5152 · Alcoholic Beverage Sales	6,244	2,879	3,365	116.9%
Total 5100 · Cafe Revenue	14,430	9,385	5,045	53.8%
Total Income	14,430	9,385	5,045	53.8%
Cost of Goods Sold				
6100 · Cafe COGS				
6108 · Team Platters COGS	-	-	-	0.0%
6110 · Food COGS	3,831	2,677	1,154	43.1%
6114 · Market Place COGS	88	(213)	301	141.2%
6151 · Non-Alcoholic Beverages COGS	311	291	21	7.1%
6152 · Alcoholic Beverages COGS	3,168	2,041	1,127	55.2%
Total 6100 · Cafe COGS	7,397	4,795	2,602	54.3%
6150 · Other Direct Costs	491	461	30	6.6%
Total COGS	7,888	5,256	2,632	50.1%
Gross Profit	6,542	4,129	2,413	58.4%
Expense				
7000 · Payroll Expenses, Benefits & IC	10,718	11,888	(1,170)	-9.8%
8000 · Overhead Expenses				
8035 · Miscellaneous	20	-	20	100.0%
Total 8000 · Overhead Expenses	20	-	20	100.0%
Total Expense	10,738	11,888	(1,150)	-9.7%
Net Ordinary Income	(4,196)	(7,759)	3,563	45.9%
Net Income	(4,196)	(7,759)	3,563	45.9%

Marin Tennis Club
Café P&L vs Prior Year
January - November 2019

	Jan - Nov 19	Jan - Nov 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
5100 · Cafe Revenue				
5110 · Food Sales	88,711	110,293	(21,582)	-19.6%
5114 · Market Place Sales	7,640	3,201	4,439	138.7%
5151 · Non-Alcohol Beverages	8,329	1,919	6,410	334.0%
5152 · Alcoholic Beverage Sales	74,748	54,003	20,745	38.4%
Total 5100 · Cafe Revenue	179,428	169,416	10,013	5.9%
Total Income	179,428	169,416	10,013	5.9%
Cost of Goods Sold				
6100 · Cafe COGS				
6108 · Team Platters COGS	-	158	(158)	-100.0%
6110 · Food COGS	43,723	56,508	(12,785)	-22.6%
6114 · Market Place COGS	3,634	3,141	493	15.7%
6151 · Non-Alcoholic Beverages COGS	4,890	2,005	2,886	144.0%
6152 · Alcoholic Beverages COGS	36,862	29,748	7,114	23.9%
Total 6100 · Cafe COGS	89,109	91,559	(2,450)	-2.7%
6150 · Other Direct Costs	7,379	8,913	(1,534)	-17.2%
Total COGS	96,489	100,473	(3,984)	-4.0%
Gross Profit	82,940	68,943	13,997	20.3%
Expense				
6800 · Maintenance Expenses	141	71	69	97.3%
7000 · Payroll Expenses, Benefits & IC	124,078	131,782	(7,705)	-5.8%
8000 · Overhead Expenses	20	565	(545)	-96.5%
Total Expense	124,238	132,419	(8,180)	-6.2%
Net Ordinary Income	(41,299)	(63,476)	22,177	34.9%
Other Income/Expense				
Other Income				
9000 · Non-Operating Revenue				
9400 · Unused Cafe Reward Points	8,133	10,605	(2,473)	-23.3%
Total 9000 · Non-Operating Revenue	8,133	10,605	(2,473)	-23.3%
Total Other Income	8,133	10,605	(2,473)	-23.3%
Other Expense				
9500 · Non-Operating Expenses	-	2,294	(2,294)	-100.0%
Total Other Expense	-	2,294	(2,294)	-100.0%
Net Other Income	8,133	8,311	(178)	-2.1%
Net Income	(33,166)	(55,165)	21,999	39.9%

Marin Tennis Club

Cash Flow Statement

November 2019

	Nov 19
OPERATING ACTIVITIES	
Net Income	3,555
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	(6,414)
INVESTING ACTIVITIES	
1500 · Fixed Assets:1590 · Accumulated Depreciation	8,300
1600 · Current Year Purchases:1630 · Grounds:1630.2 · Beer Garden	(4,650)
1600 · Current Year Purchases:1650 · Courts	(1,164)
1600 · Current Year Purchases:1670 · Cafe	(160)
1900 · Other Assets:1945 · Mortgage Loan Fees	29
Net cash provided by Investing Activities	2,355
FINANCING ACTIVITIES	
2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	(2,013)
2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(190)
3000 · Equity:3010 · Member's Equity	6,294
3000 · Equity:3990 · Opening Balance Equity	(6,294)
Net cash provided by Financing Activities	(2,203)
Net cash increase for period	(6,263)
Cash at beginning of period	172,994
Cash at end of period	166,731

Marin Tennis Club

Cash Flow Statement

January - November 2019

			Jan - Nov 19
OPERATING ACTIVITIES			
		Net Income	73,493
		Adjustments to reconcile Net Income	
		to net cash provided by operations:	
		Net cash provided by Operating Activities	62,421
INVESTING ACTIVITIES			
		1500 · Fixed Assets:1590 · Accumulated Depreciation	91,300
		1600 · Current Year Purchases:1630 · Grounds	(948)
		1600 · Current Year Purchases:1630 · Grounds:1630.2 · Beer Garden	(27,012)
		1600 · Current Year Purchases:1650 · Courts	(2,301)
		1600 · Current Year Purchases:1660 · IT Assets	(1,340)
		1600 · Current Year Purchases:1670 · Cafe	(379)
		1640.3 · Poolhouse, Pool & Spa Equipment	(668)
		1900 · Other Assets:1945 · Mortgage Loan Fees	(3,168)
		Net cash provided by Investing Activities	55,484
FINANCING ACTIVITIES			
		2900 · Long Term Liabilities:2910 · Bank of Marin Note Payable	(275,918)
		2900 · Long Term Liabilities:2915 · Bank of Marin Note Payable (Caf	(36,016)
		2900 · Long Term Liabilities:2920 · BOM Mortgage (662001999)	291,905
		2900 · Long Term Liabilities:2950 · Deferred Revenue Marin Academy	(2,361)
		2900 · Long Term Liabilities:2990 · Refundable Memberships	31,425
		3000 · Equity:3010 · Member's Equity	(23,111)
		3000 · Equity:3990 · Opening Balance Equity	(6,294)
		3200 · Unrestricted Net Assets	29,405
		Net cash provided by Financing Activities	9,035
		Net cash increase for period	126,940
		Cash at beginning of period	39,792
		Cash at end of period	166,731

**Marin Tennis Club
Balance Sheet
As at: November 31, 2019**

	Nov 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Funds	4,793
1050 · Reserve Funds	161,938
Total Checking/Savings	166,731
Accounts Receivable	
1100 · Accounts Receivable	5,871
Total Accounts Receivable	5,871
Other Current Assets	
1120 · Member Accounts Receivable CA	100,153
1200 · Inventory	
1210 · Cafe Inventory	14,446
1220 · Merchandise	6,700
1290 · Other Inventory	6,272
Total 1200 · Inventory	27,418
1400 · Prepaid Expense	27,862
Total Other Current Assets	155,434
Total Current Assets	328,036
Fixed Assets	
1500 · Fixed Assets	1,644,912
1600 · Current Year Purchases	
1611 · Clubhouse	-
1630 · Grounds	
1630.2 · Beer Garden	27,012
1630 · Grounds - Other	948
Total 1630 · Grounds	27,960
1650 · Courts	2,301
1660 · IT Assets	1,340
1670 · Cafe	379
Total 1600 · Current Year Purchases	31,980
1640.3 · Poolhouse, Pool & Spa Equipment	668
Total Fixed Assets	1,677,560
Other Assets	
1900 · Other Assets	
1945 · Mortgage Loan Fees	3,168
Total 1900 · Other Assets	3,168
Total Other Assets	3,168
TOTAL ASSETS	2,008,764

Marin Tennis Club
Balance Sheet
As at: November 31, 2019

	Nov 30, 19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	17,857
Credit Cards	(229)
Other Current Liabilities	
2100 · Payroll Liabilities	28
2300 · Accrued Expenses	86
2400 · Other Current Liabilities	
2405 · Deferred Cafe Reward Points	5,733
2415 · Sales Tax Liability	3,188
Total 2400 · Other Current Liabilities	8,922
Total Other Current Liabilities	9,036
Total Current Liabilities	26,664
Long Term Liabilities	
2900 · Long Term Liabilities	
2920 · BOM Mortgage (662001999)	291,905
2950 · Deferred Revenue Marin Academy	12,936
2990 · Refundable Memberships	113,500
Total 2900 · Long Term Liabilities	418,341
Total Long Term Liabilities	418,341
Total Liabilities	445,005
Equity	
3000 · Equity	1,490,266
Net Income	73,493
Total Equity	1,563,759
TOTAL LIABILITIES & EQUITY	2,008,764